

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Florida State University
FSU Health Hospital; \$413.9M Research Revenue Bonds

Estimated Debt Service Schedule

Assumptions

Par Amount: \$ 413,900,000
Interest Rate: 5.40% (Fixed)
Term: 30 yrs

Fiscal Year	Proposed Research Revenue Bonds			
	Principal	Interest ¹	Capitalized Interest ²	Debt Service
2026	\$ -	\$ 20,488,050	\$ (20,488,050)	\$ -
2027	-	22,350,600	(22,350,600)	-
2028	3,645,000	22,350,600	(11,175,300)	14,820,300
2029	7,575,000	22,153,770	-	29,728,770
2030	7,980,000	21,744,720	-	29,724,720
2031	8,415,000	21,313,800	-	29,728,800
2032	8,870,000	20,859,390	-	29,729,390
2033	9,345,000	20,380,410	-	29,725,410
2034	9,850,000	19,875,780	-	29,725,780
2035	10,385,000	19,343,880	-	29,728,880
2036	10,945,000	18,783,090	-	29,728,090
2037	11,535,000	18,192,060	-	29,727,060
2038	12,160,000	17,569,170	-	29,729,170
2039	12,815,000	16,912,530	-	29,727,530
2040	13,505,000	16,220,520	-	29,725,520
2041	14,235,000	15,491,250	-	29,726,250
2042	15,005,000	14,722,560	-	29,727,560
2043	15,815,000	13,912,290	-	29,727,290
2044	16,670,000	13,058,280	-	29,728,280
2045	17,570,000	12,158,100	-	29,728,100
2046	18,520,000	11,209,320	-	29,729,320
2047	19,515,000	10,209,240	-	29,724,240
2048	20,570,000	9,155,430	-	29,725,430
2049	21,680,000	8,044,650	-	29,724,650
2050	22,855,000	6,873,930	-	29,728,930
2051	24,085,000	5,639,760	-	29,724,760
2052	25,390,000	4,339,170	-	29,729,170
2053	26,760,000	2,968,110	-	29,728,110
2054	28,205,000	1,523,070	-	29,728,070
Total	\$ 413,900,000	\$ 427,843,530	\$ (54,013,950)	\$ 787,729,580

Footnotes

1) The Bonds are structured with a 30-year final maturity. There is no principal due during the construction period and interest during that period will be paid with bond proceeds. Following the construction period, the bonds have level debt service.

2) Interest in FY 2026 through FY 2028 is net of capitalized interest through January 1, 2028.