

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
March 26, 2025**

SUBJECT: Public Notice of Intent to Amend Board of Governors Regulation 9.002
Recording and Marking of Property

PROPOSED COMMITTEE ACTION

Approve the Public Notice of Intent to Amend Board of Governors Regulation 9.002.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7(d), Florida Constitution, Board of Governors Regulation
Development Procedures

BACKGROUND INFORMATION

In October 2024, the U.S. Office of Management Budget's (OMB) uniform guidance (Subpart E (Sections 200.400-200.476)) updated the threshold for defining equipment and other capital expenditures to \$10,000, an increase from \$5,000. The proposed update to regulation 9.002 is to allow the universities the flexibility to determine their limits to be in line with the federal guidelines while allowing management to make the appropriate decisions on the equipment threshold based on the experience and size of the institution. In addition, there is a technical and clarifying edit that does not change the meaning or intent of the regulation.

This regulation has been shared with the universities.

Supporting Documentation Included:

Regulation 9.002

Facilitators/Presenters:

Mr. Tim Jones