

UNIVERSITY OF WEST FLORIDA

2024-2025 CARRYFORWARD SPENDING PLAN SUMMARY

2024-2025 Operating / Carryforward Spending Plan:

2024-2025	Main	Total
Total 2024-2025 E&G Operating Budget	\$179.4 M	\$179.4 M
July 1, 2024 Beginning Carryforward Balance	\$54.3 M	\$54.3 M
2023-2024 Encumbrances	\$1.4 M	\$1.4 M
7% Reserve Requirement	\$12.6 M	\$12.6 M
Fixed Capital Outlay Reserve*	\$76 K	\$76 K
Carryforward Reserve Fund*	\$0	\$0
2024-2025 Carryforward Spending Plan	\$40.3 M	\$40.3 M
Percentage of Carryforward Spending Plan Compared to 2024-2025 Operating Budget	22%	22%

*Pursuant to 1011.45 F.S. and Board Regulation 9.007.

Carryforward Spending Plan Highlights and Observations:

- \$12 M for Total University Restricted / Contractual Obligations
- \$28.3 M for Total University Commitments

Restricted / Commitment Highlights

- \$1.1 M for Restricted by Appropriations
- \$8.4 M for Student Service, Enrollment and Retention Efforts
- \$58 K for Student Financial Aid
- \$286 K for Faculty / Staff, Instructional and Advising Support and Start-up Funding
- \$143 K for Faculty Research and Public Service Support and Start-up Funding
- \$5.6 M for Information Technology
- **\$2 M for Small Carryforward Fixed Capital Outlay Projects**
- **\$1.6 M for Large Carryforward Fixed Capital Outlay Projects**
- \$20.5 M for Other Board of Trustees Approved Operating Requirements

Observations:

- Board Staff has completed their review and have no further questions at this time.



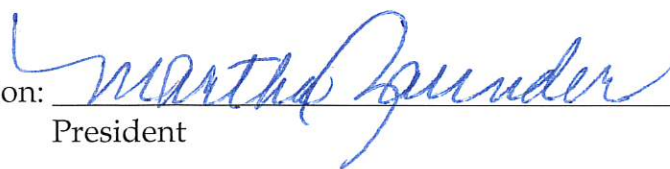
2024-2025 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

University Name: The University of West Florida


2024-2025 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget Certification Representations

I hereby certify to the Board of Governors that the referenced 2024-2025 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on September 12, 2024, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification:  Date 9/12/24
Chief Financial Officer

Certification:  Date 9.12.24
President

I certify that the above referenced university budgets for fiscal year 2024-2025 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

Certification:  Date 9.12.2024
Board of Trustees Chair

UNIVERSITY OF WEST FLORIDA
Education and General
2024-2025 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2024

	<u>University E&G</u>	<u>Special Unit or Campus (Title)</u>	<u>Grand Total : University Summary</u>
A. Beginning E&G Carryforward Balance - July 1, 2024 :			
Cash	\$ -	\$ -	\$ -
Investments	\$ 54,348,972	\$ -	\$ 54,348,972
Accounts Receivable	\$ 2,669	\$ -	\$ 2,669
Less: Accounts Payable	\$ 27,318	\$ -	\$ 27,318
Less: Deferred Student Tuition & Fees	\$ -	\$ -	\$ -
B. Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees) :	\$ 54,324,323	\$ -	\$ 54,324,323
C. Fiscal Year 2023-2024 E&G Carryforward Encumbrances Brought Forward:	\$ 1,440,139	\$ -	\$ 1,440,139
D. 7% Statutory Reserve Requirement (1011.45(1) F.S.):	\$ 12,560,286	\$ -	\$ 12,560,286
E. Carryforward Reserve Fund (1011.45(3) F.S.):	\$ -	\$ -	\$ -
F. E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan) :	\$ 40,323,898	\$ -	\$ 40,323,898
G. Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12) F.S. and Board Reg 14.002) (Should agree with the "Total Facilities Reserves as of July 1, 2024" on the "Details - FCO Reserves" tab)	\$ 75,909	\$ -	\$ 75,909
H. * Restricted / Contractual Obligations			
Restricted by Appropriations	\$ 1,170,181	\$ -	\$ 1,170,181
University Board of Trustees Reserve Requirement	\$ -	\$ -	\$ -
Restricted by Contractual Obligations :			
Compliance, Audit, and Security			
Compliance Program Enhancements	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ 500	\$ -	\$ 500
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	\$ 6,643,876	\$ -	\$ 6,643,876
Student Financial Aid	\$ -	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ -	\$ -	\$ -
Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ -	\$ -
Library Resources	\$ -	\$ -	\$ -
Facilities, Infrastructure, and Information Technology			
Utilities	\$ -	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ -	\$ -	\$ -
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 554,127	\$ -	\$ 554,127
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 1,051,865	\$ -	\$ 1,051,865
Other UBOT Approved Operating Requirements			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 2,551,210	\$ -	\$ 2,551,210
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ -	\$ -	\$ -
Operating Restricted : (Should agree with restricted column totals on "Details-Operating" tab)	\$ 10,365,767	\$ -	\$ 10,365,767
FCO Restricted : (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	\$ 1,605,992	\$ -	\$ 1,605,992
Grand Total Restricted / Contractual Funds :	\$ 11,971,759	\$ -	\$ 11,971,759
I. * Commitments			
Compliance, Audit, and Security			
Compliance Program Enhancements	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ 400,628	\$ -	\$ 400,628
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	\$ 1,775,734	\$ -	\$ 1,775,734
Student Financial Aid	\$ 58,758	\$ -	\$ 58,758
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 285,976	\$ -	\$ 285,976
Faculty Research and Public Service Support and Start-Up Funding	\$ 143,090	\$ -	\$ 143,090
Library Resources	\$ -	\$ -	\$ -
Facilities, Infrastructure, and Information Technology			
Utilities	\$ -	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 5,614,407	\$ -	\$ 5,614,407
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 1,461,310	\$ -	\$ 1,461,310
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 536,193	\$ -	\$ 536,193

UNIVERSITY OF WEST FLORIDA
Education and General
2024-2025 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2024

	<u>University E&G</u>	<u>Special Unit or Campus (Title)</u>	<u>Grand Total : University Summary</u>
Other UBOT Approved Operating Requirements			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 18,000,134	\$ -	\$ 18,000,134
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ -	\$ -	\$ -
Operating Commitments : (Should agree with committed column total on "Details-Operating" tab)	\$ 26,278,727	\$ -	\$ 26,278,727
FCO Commitments : (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	\$ 1,997,503	\$ -	\$ 1,997,503
Grand Total Commitments :	\$ 28,276,230	\$ -	\$ 28,276,230
J. Available E&G Carryforward Balance as of July 1, 2024:	\$ -	\$ -	\$ -

* Please provide supplemental **detailed descriptions** for these multiple-item categories in sections F, G, and H for operating, fixed capital outlay, and FCO Reserves spending plans using Board of Governors templates provided (use worksheet tabs for "Details" included with this file).

Notes :

- Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
- 2024 House Bill 707 amended 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(1) states that "Each university shall maintain a minimum carry forward balance in of at least 7 percent of its state operating budget; however, a university may retain and report to the Board of Governors an annual reserve balance exceeding that amount. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter." 1011.45(3) adds "A university's carry forward spending plan must include the estimated cost per planned expenditure and a timeline for completion of the expenditure." Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

UNIVERSITY OF WEST FLORIDA
2024-2025 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2024

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget				Project Timeline			Comments/Explanations
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2024	COMMITTED Committed Balance as of July 1, 2024	E&G Carryforward Amount Budgeted for Expenditure During FY25	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	President's Office	\$ 770,201	\$ -	\$ 770,201	\$ 770,201	1	1	2025	Limited/Time Specific Employment, including leave payouts; One-time/Annual Contracts; consultant fees, performance incentives, furniture, travel, professional development; Association of Governing Boards (AGB) membership; New cubicle build-out (includes walls, panels)
2	Restricted by Appropriations	Small Business Development Center (SBDC)	\$ 1,170,181	\$ 1,170,181	\$ -	\$ 1,170,181	1	1	2025	Conference registrations and travel; Small Business Success Summit; SBDC Network PD conference; Professional development for State Office Personnel
3	Student Services, Enrollment, and Retention Efforts	Div. of Advancement Student and OPS, Equipment & Materials	\$ 426,222	\$ -	\$ 426,222	\$ 426,222	3	3	2025	Advancement Student and staff OPS, phonathon students, equipment, services, materials, software, leave payouts as needed.
4	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Brand Campaign/Marketing/Institutional Communications	\$ 72,301		\$ 72,301	\$ 72,301	1	1	2025	Office of Institutional Communications Branding/Marketing, services, branding contracts, OPS, , leave payouts, advertising media, equipment, software, materials as needed.
5	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Finance and Admin Division-Equipment and Supplies	\$ 158,045	\$ 20,452	\$ 137,593	\$ 158,045	1	1	2025	Equipment and supplies purchases for the division and for maintaining campus facilities (facility maintenance, environmental health & safety, utility operations, etc.).
6	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Finance and Admin Division-Repairs and Maintenance	\$ 30,125	\$ 22,836	\$ 7,289	\$ 30,125	1	1	2025	Chillers service/repairs, water piping repairs, pressure washing, etc.
7	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Deferred Maintenance Projects	\$ 54,967	\$ 38,467	\$ 16,500	\$ 54,967	1	1	2025	Maintenance and repair projects in progress (e.g., HVAC repairs, etc.).
8	Campus Security and Safety Enhancements	University Police and Environmental Health & Safety-Vehicle Replacements and Asbestos Surveys	\$ 92,248	\$ 500	\$ 91,748	\$ 92,248	2	2	2025	Purchase of new vehicle and vehicle equipment for University Police; purchase of vehicle equipment for EH&S; asbestos surveys for campus buildings.
9	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Facility Maintenance-Vehicle Purchase	\$ 59,206	\$ -	\$ 59,206	\$ 59,206	1	1	2025	Purchase of new vehicle and vehicle equipment for Facility Maintenance.
10	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Facilities Management-Furniture (Expense)	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	1	1	2025	Classroom furniture purchase-adjustable height stools for faculty (Qty 35), which are ADA compliant, to use with the new ADA classroom podiums.
11	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Deferred Maintenance Projects	\$ 2,469,455	\$ 2,469,455	\$ -	\$ 2,469,455	1	1	2025	Using CF now for Deferred Maintenance MRRR that UWF was internally funding yearly with Auxiliary Earnings. Those former Auxiliary dollars will now be used to demolish the South Side.
12	Campus Security and Safety Enhancements	B32 Elevator Renovation Project	\$ 308,880		\$ 308,880	\$ 308,880	2	2	2025	Elevator upgrades for two (2) elevators in the B32 Pace Library (safety improvements) project still in progress.

13	Student Financial Aid	DoS Emergency Scholarships	\$	15,000	\$	15,000	\$	15,000	1	1	2025	Dean of Students Emergency Scholarships for students in an emergency situation
14	Student Services, Enrollment, and Retention Efforts	Disabled Aid Assistance	\$	102,953	\$	102,953	\$	102,953	3	2	2026	Used for needs of the disabled, campus-wide or individual needs. Mainly for OPS services for students in need.
15	Student Services, Enrollment, and Retention Efforts	Divisional OPS Needs	\$	355,000	\$	355,000	\$	355,000	1	1	2025	Division wide use for all OPS
16	Student Services, Enrollment, and Retention Efforts	Divisional Contract & Service Needs	\$	92,195	\$	92,195	\$	92,195	1	1	2025	Contract & service needs including background checks
17	Student Financial Aid	DAESA Scholarships	\$	28,958	\$	28,958	\$	28,958	1	1	2025	Division Scholarships
18	Student Services, Enrollment, and Retention Efforts	Divisional Furniture, Equipment, and Maintenance Needs	\$	55,000	\$	55,000	\$	55,000	1	1	2025	Division-wide use for furniture, equipment, and maintenance needs
19	Student Services, Enrollment, and Retention Efforts	Divisional Misc. Expenditure Needs	\$	10,000	\$	10,000	\$	10,000	1	1	2025	DAESA wide misc. expenditure needs
20	Student Services, Enrollment, and Retention Efforts	Leave Liability, Unemployment, OPS Health insurance, Bonuses, etc.	\$	260,432	\$	260,432	\$	260,432	1	1	2025	Leave Liability, Unemployment, OPS Health insurance, Bonuses, etc.
21	Faculty Research and Public Service Support and Start-Up Funding	Community Garden Improvements	\$	19,428	\$	19,428	\$	19,428	1	1	2025	These are HIP/QEP funds that rolled from E&G.
22	Student Services, Enrollment, and Retention Efforts	Non recurring salary & fringe	\$	150,000	\$	150,000	\$	150,000	1	1	2025	Non-recurring salary & fringe needs
23	Student Services, Enrollment, and Retention Efforts	Retention Team Events, Training, & Scholarships	\$	126,088	\$	126,088	\$	126,088	3	3	2025	A 3 year commitment for the retention team to use as needed for scholarships, events, and training.
24	Information Technology (ERP, Equipment, etc.)	ITS Equipment Replacement	\$	60,000	\$	60,000	\$	60,000	1	1	2025	DAESA ITS equipment replacement based on a continuous 5 year replacement policy for computers.
25	Student Financial Aid	LAC Scholarships	\$	14,800	\$	14,800	\$	14,800	1	1	2025	LAC scholarships
26	Student Services, Enrollment, and Retention Efforts	International Recruitment-3rd party payments	\$	124,696	\$	124,696	\$	124,696	1	1	2025	International recruiters payments.
27	Student Services, Enrollment, and Retention Efforts	International Student Recruitment transcript reviews	\$	73,149	\$	73,149	\$	73,149	3	3	2025	International Student Recruitment transcript reviews. This is year 3 of 3.
28	Faculty Research and Public Service Support and Start-Up Funding	Community Garden Improvements	\$	123,662	\$	123,662	\$	123,662	3	3	2025	The Educational & Community Garden (AKA Community Garden).
29	Student Financial Aid	Academic Affairs Scholarships	\$	2,000,000	\$	2,000,000	\$	2,000,000	1	1	2025	Academic Scholarships and student financial aid
30	Student Financial Aid	Academic Affairs Scholarships Packaging for Next Term	\$	2,000,000	\$	2,000,000	\$	2,000,000	2	1	2026	Packaging amounts for the next fall and spring scholarships awards. Amounts must be set aside in advance in order to send new students awards notifications.
31	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Academic Affairs Temporary employees compensation	\$	230,678	\$	230,678	\$	230,678	1	1	2025	Salaries for temporary employees
32	Information Technology (ERP, Equipment, etc.)	Information technology, network infrastructure, software, equipment and other mission critical needs	\$	2,054,443	\$	2,054,443	\$	2,054,443	2	1	2025	Funding for Information technology, network infrastructure, software, equipment and other mission critical needs

33	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Strategic Initiatives, Academic Program Investments.	\$ 16,699,130		\$ 16,699,130	\$ 16,699,130	1	1	2025	Funding for academic programs with costly replacement technology, and new academic program analysis and development to keep in line the strategic enrollment initiative of the University's Strategic Master Plan
34	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Nursing Faculty salaries and compensation	\$ 55,298		\$ 55,298	\$ 55,298	1	1	2025	Nursing Faculty summer salaries
35	Information Technology (ERP, Equipment, etc.)	Nursing equipment and technology needs	\$ 3,345,969		\$ 3,345,969	\$ 3,345,969	1	1	2025	Nursing labs equipment and technology needs
36	Student Financial Aid	Nursing Scholarships	\$ 143,876	\$ 143,876	\$ -	\$ 143,876	1	1	2025	Nursing LINE scholarships Santa Rosa Medical Center, Baptist Hospital and Ascension
37	Student Financial Aid	Nursing Scholarships	\$ 2,500,000	\$ 2,500,000	\$ -	\$ 2,500,000	3	1	2027	Nursing scholarships to be awarded over the course of three - four years
38	Information Technology (ERP, Equipment, etc.)	Oracle On-line Temp Licenses	\$ 79,072		\$ 79,072	\$ 79,072	1	1	2025	Funding for Oracle additional temp. licenses
39	Information Technology (ERP, Equipment, etc.)	ERP Training for new employees	\$ 31,131		\$ 31,131	\$ 31,131	1	1	2025	Funding for ERP training, consultation and other services
40	Information Technology (ERP, Equipment, etc.)	Server Equipment Replacement	\$ 29,792		\$ 29,792	\$ 29,792	1	1	2025	Funding for infrastructure equipment
41	Information Technology (ERP, Equipment, etc.)	Security Items	\$ 14,000		\$ 14,000	\$ 14,000	1	1	2025	Security Awareness Training for new Staff
42	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Deferred Maintenance Projects	\$ 227,913	\$ -	\$ 227,914	\$ 227,914	1	1	2025	Maintenance and repair projects.
43										
44										
45										
Total as of July 1, 2024: *			\$ 36,644,494	\$ 10,365,767	\$ 26,278,728	\$ 36,644,495				

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

UNIVERSITY OF WEST FLORIDA
2024-2025 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)
Pursuant to Section 1011.45, Florida Statutes
July 1, 2024

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2024, E&G Carryforward Operating Balance Provided to FCO Project ² (F+G)	(F)	(G)	Carryforward Expenditure Timeline			Comments/Explanations
					Restricted	Committed	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
					To Restricted Balance on July 1, 2024	To Committed Balance on July 1, 2024				
Small Carryforward Projects¹										
1	Small, < \$2M: Renovation, Repair or Maintenance	Community Gardens	Community Gardens-Tiered/Terraced	\$ 515,437	\$ 515,437	\$ -	2	2	2025	New project started in FY 2023-24.
2	Small, < \$2M: Renovation, Repair or Maintenance	Building 80-Interior Build-Out	Building 80-Interior Build-Out	\$ 1,500,000	\$ 38,690	\$ 1,461,310	1	1	2025	Estimated budget needed for the Bldg. 80 Interior Build-Out project.
3				\$ -	\$ -	\$ -				
4				\$ -	\$ -	\$ -				
5				\$ -	\$ -	\$ -				
6				\$ -	\$ -	\$ -				
			* Total Minor Carryforward As July 1, 2024 :	\$ 2,015,437	\$ 554,127	\$ 1,461,310				
Large Carryforward Projects¹										
7	Large, > \$2M: Completion of Remodeling or Infrastructure	Building 54-Fire Mitigation	Building 54 fire mitigation retrofit project	\$ 647,299	\$ 646,635	\$ 663	4	4	2025	Funds estimated to be needed to cover additional costs for the Bldg. 54, Fire Mitigation (PECO) project.
8	Large, > \$2M: Completion of Remodeling or Infrastructure	University Park - Ath Operations Bldg.	Building 234-Athletic Training Center Addition	\$ -	\$ -	\$ -	5	5	2025	\$1,388,920 CF funds needed to cover additional costs for the Bldg. 234-Athletic Training Center Addition (CIFT) project were spent in full in FY 2023-24.
9	Large, > \$2M: Renovation, Repair or Maintenance	Campus Deferred Maintenance Projects	Building Renovations (B50)	\$ 940,759	\$ 405,229	\$ 535,530	4	3	2026	Funds estimated to be needed to cover additional costs for the Building Renovations B50 SFRF-DM project.
10				\$ -	\$ -	\$ -				
11				\$ -	\$ -	\$ -				
			* Total Major Carryforward As July 1, 2024 :	\$ 1,588,058	\$ 1,051,865	\$ 536,193				
			Fixed Capital Outlay Totals :	\$ 3,603,494	\$ 1,605,991	\$ 1,997,503				

* Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2024, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

UNIVERSITY OF WEST FLORIDA

University Facilities Reserves

Additional Amounts Contributed From July 1, 2024 Beginning E&G Carryforward Balance

Pursuant to s. 1001.706(12) F.S. and Board of Governors Regulation 14.002

Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Added to Facility Reserves From FY25 Beginning E&G Carryforward Balance	
1. Building 54-Fire Mitigation	Building 54 fire mitigation retrofit project (1% escrow)	\$	75,909.00
2.		\$	-
3.		\$	-
4.		\$	-
5.		\$	-
6.		\$	-
7.		\$	-
8.		\$	-
9.		\$	-
10.		\$	-
	Total Capital Facilities Reserves as of July 1, 2023 : *	\$	<u>75,909.00</u>

*Note: Should agree with line F on the "Summary" tab.