

**UNIVERSITY OF SOUTH FLORIDA**  
(Including Medical School and Cybersecurity Resiliency)

**2024-2025 CARRYFORWARD SPENDING PLAN SUMMARY**

**2024-2025 Operating / Carryforward Spending Plan:**

2024-2025	Main/St. Pete/Sar-Man	Health	Cybersecurity Resiliency	Total
<b>Total 2024-2025 E&amp;G Operating Budget</b>	\$744.8 M	\$209.1 M	\$24.2 M	\$978.1 M
<b>July 1, 2024 Beginning Carryforward Balance</b>	\$219.9 M	\$89.8 M	\$13 M	\$322.6 M
<b>2023-2024 Encumbrances</b>	\$22.7 M	\$6.9 M	\$1.5 M	\$31.1 M
<b>7% Reserve Requirement</b>	\$51.3 M	\$14.2 M	\$2.5 M	\$68 M
<b>Fixed Capital Outlay Reserve*</b>	\$0	\$0	\$0	\$0
<b>Carryforward Reserve Fund*</b>	\$0	\$0	\$0	\$0
<b>2024-2025 Carryforward Spending Plan</b>	\$145.9 M	\$68.7 M	\$9 M	\$223.6 M
<b>Percentage of Carryforward Spending Plan Compared to 2024-2025 Operating Budget</b>	20%	33%	37%	23%

\*Pursuant to 1011.45 F.S. and Board Regulation 9.007.

**Carryforward Spending Plan Highlights and Observations:**

- \$90.3 M for Total University Restricted / Contractual Obligations
- \$133.3 M for Total University Commitments

**Restricted / Commitment Highlights**

- \$22.9 M for Restricted by Appropriations
- \$4.7 M for Student Service, Enrollment and Retention Efforts
- \$2.7 M for Student Financial Aid
- \$17.8 M for Faculty / Staff, Instructional and Advising Support and Start-up Funding
- \$40.6 M for Faculty Research and Public Service Support and Start-up Funding
- \$10.7 M for Information Technology
- **\$39.4 M for Small Carryforward Fixed Capital Outlay Projects**
- **\$64.2 M for Large Carryforward Fixed Capital Outlay Projects**
- \$16 M for Other Board of Trustees Operating Requirements

**Observations:**

- Board Staff has completed their review and have no further questions at this time.



# 2024-2025 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

University Name: University of South Florida

## 2024-2025 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget Certification Representations

I hereby certify to the Board of Governors that the referenced 2024-2025 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on 9/10/2024 (Finance Committee approved on 8/20/2024), and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification: DocuSigned by:  
Jennifer Condon Date 9/23/2024 | 19:43 EDT  
23276C582042477  
Chief Financial Officer

Certification: DocuSigned by:  
Rhea F. Law Date 9/25/2024 | 14:15 EDT  
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President

I certify that the above referenced university budgets for fiscal year 2024-2025 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

Certification: DocuSigned by:  
[Signature] Date 9/25/2024 | 11:29 PDT  
ADA1D8E0BCB941A...  
Board of Trustees Chair

**UNIVERSITY OF SOUTH FLORIDA**  
**Education and General**  
**2024-2025 Carryforward Spending Plan Summary**  
**Approved by University Board of Trustees**  
**Balances and Spending Plans as of July 1, 2024**

	Tampa	Cyber	St. Petersburg	Sarasota-Manatee	USF Health	Grand Total : University Summary
<b>A. Beginning E&amp;G Carryforward Balance - July 1, 2024 :</b>						
Cash	\$ 13,317,824	\$ 952,491	\$ 2,368,626	\$ 2,239,542	\$ 7,330,043	\$ 26,208,525
Investments	\$ 168,802,391	\$ 12,072,749	\$ 30,022,146	\$ 28,386,017	\$ 92,907,727	\$ 332,191,030
Accounts Receivable	\$ 155,309	\$ -	\$ 915,353	\$ 744,628	\$ 2,391,346	\$ 4,206,637
Less: Accounts Payable	\$ 1,538,715	\$ 40,286	\$ 300,381	\$ 212,487	\$ 816,152	\$ 2,908,021
Less: Deferred Student Tuition & Fees	\$ 17,884,801	\$ -	\$ 3,213,884	\$ 3,900,177	\$ 12,052,826	\$ 37,051,688
<b>B. Beginning E&amp;G Carryforward Balance (Net of Payables/Receivables/Deferred Fees) :</b>	\$ 162,852,009	\$ 12,984,954	\$ 29,791,859	\$ 27,257,523	\$ 89,760,138	\$ 322,646,482
<b>C. Fiscal Year 2023-2024 E&amp;G Carryforward Encumbrances Brought Forward:</b>	\$ 20,050,963	\$ 1,464,698	\$ 2,159,873	\$ 529,893	\$ 6,858,308	\$ 31,063,735
<b>D. 7% Statutory Reserve Requirement (1011.45(1) F.S.):</b>	\$ 43,902,987	\$ 2,485,000	\$ 4,630,050	\$ 2,724,604	\$ 14,213,152	\$ 67,955,793
<b>E. Carryforward Reserve Fund (1011.45(3) F.S.):</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>F. E&amp;G Carryforward Balance Less 7% Statutory Reserve Requirement</b> ( Amount Requiring Approved Spending Plan ) :	<b>\$ 98,898,059</b>	<b>\$ 9,035,256</b>	<b>\$ 23,001,936</b>	<b>\$ 24,003,026</b>	<b>\$ 68,688,678</b>	<b>\$ 223,626,954</b>
<b>G. Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12) F.S. and Board Reg 14.002)</b> (Should agree with the "Total Facilities Reserves as of July 1, 2024" on the "Details - FCO Reserves" tab)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>H. * Restricted / Contractual Obligations</b>						
Restricted by Appropriations	\$ 3,647,153	\$ 4,332,540	\$ 255,819	\$ -	\$ 14,662,114	\$ 22,897,626
University Board of Trustees Reserve Requirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Restricted by Contractual Obligations :</b>						
<b>Compliance, Audit, and Security</b>						
Compliance Program Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ 155,976	\$ -	\$ -	\$ -	\$ -	\$ 155,976
<b>Academic and Student Affairs</b>						
Student Services, Enrollment, and Retention Efforts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Student Financial Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 81,133	\$ -	\$ -	\$ -	\$ -	\$ 81,133
Faculty Research and Public Service Support and Start-Up Funding	\$ 9,939,759	\$ 393,979	\$ 1,226,079	\$ 600,000	\$ 6,599,689	\$ 18,759,506
Library Resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Facilities, Infrastructure, and Information Technology</b>						
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 4,436,638	\$ -	\$ -	\$ -	\$ -	\$ 4,436,638
Small Carryforward Fixed Capital Outlay Projects ( Board of Governors Regulation 14.003(2) )	\$ 2,749,500	\$ -	\$ 455,371	\$ 486,000	\$ 110,035	\$ 3,800,906
Large Carryforward Fixed Capital Outlay Projects ( Board of Governors Regulation 14.003(2) )	\$ 14,689,709	\$ -	\$ 4,222,774	\$ 986,136	\$ 20,250,000	\$ 40,148,619
<b>Other UBOT Approved Operating Requirements</b>						
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies for a State of Emergency Declared by the Governor ( Section 1011.45(3)(g) )	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operating Restricted :</b> (Should agree with restricted column totals on "Details-Operating" tab)	\$ 18,260,659	\$ 4,726,519	\$ 1,481,898	\$ 600,000	\$ 21,261,803	\$ 46,330,879
<b>FCO Restricted :</b> (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	\$ 17,439,209	\$ -	\$ 4,678,145	\$ 1,472,136	\$ 20,360,035	\$ 43,949,525
<b>Grand Total Restricted / Contractual Funds :</b>	<b>\$ 35,699,868</b>	<b>\$ 4,726,519</b>	<b>\$ 6,160,043</b>	<b>\$ 2,072,136</b>	<b>\$ 41,621,838</b>	<b>\$ 90,280,403</b>
<b>I. * Commitments</b>						
<b>Compliance, Audit, and Security</b>						
Compliance Program Enhancements	\$ 955,992	\$ -	\$ -	\$ -	\$ 106,000	\$ 1,061,992
Audit Program Enhancements	\$ 386,219	\$ -	\$ -	\$ -	\$ -	\$ 386,219
Campus Security and Safety Enhancements	\$ 1,475,024	\$ -	\$ 127,500	\$ 250,000	\$ -	\$ 1,852,524
<b>Academic and Student Affairs</b>						
Student Services, Enrollment, and Retention Efforts	\$ 1,724,029	\$ 362,700	\$ 843,203	\$ 1,010,340	\$ 762,000	\$ 4,702,272
Student Financial Aid	\$ -	\$ -	\$ 1,737,196	\$ 400,000	\$ 574,000	\$ 2,711,196
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 9,573,325	\$ 769,118	\$ 2,777,859	\$ 4,551,390	\$ -	\$ 17,671,692
Faculty Research and Public Service Support and Start-Up Funding	\$ 16,127,955	\$ 1,210,051	\$ 955,400	\$ -	\$ 3,596,000	\$ 21,889,406
Library Resources	\$ 312,495	\$ -	\$ 182,934	\$ 394,355	\$ 331,000	\$ 1,220,784
<b>Facilities, Infrastructure, and Information Technology</b>						
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 3,286,814	\$ -	\$ 1,300,000	\$ 575,464	\$ 1,066,000	\$ 6,228,278
Small Carryforward Fixed Capital Outlay Projects ( Board of Governors Regulation 14.003(2) )	\$ 18,425,180	\$ 1,000,000	\$ 5,063,000	\$ 9,512,000	\$ 1,557,985	\$ 35,558,165
Large Carryforward Fixed Capital Outlay Projects ( Board of Governors Regulation 14.003(2) )	\$ 3,934,064	\$ -	\$ -	\$ 3,800,000	\$ 16,350,000	\$ 24,084,064
<b>Other UBOT Approved Operating Requirements</b>						
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 6,997,094	\$ 966,868	\$ 3,854,801	\$ 1,437,341	\$ 2,723,855	\$ 15,979,958
Contingencies for a State of Emergency Declared by the Governor ( Section 1011.45(3)(g) )	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operating Commitments :</b> (Should agree with committed column total on "Details-Operating" tab)	\$ 40,838,946	\$ 3,308,737	\$ 11,778,893	\$ 8,618,890	\$ 9,158,855	\$ 73,704,322
<b>FCO Commitments :</b> (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	\$ 22,359,244	\$ 1,000,000	\$ 5,063,000	\$ 13,312,000	\$ 17,907,985	\$ 59,642,229
<b>Grand Total Commitments :</b>	<b>\$ 63,198,190</b>	<b>\$ 4,308,737</b>	<b>\$ 16,841,893</b>	<b>\$ 21,930,890</b>	<b>\$ 27,066,840</b>	<b>\$ 133,346,551</b>
<b>J. Available E&amp;G Carryforward Balance as of July 1, 2024:</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0)</b>

\* Please provide supplemental detailed descriptions for these multiple-item categories in sections F, G, and H for operating, fixed capital outlay, and FCO Reserves spending plans using Board of Governors templates provided (use worksheet tabs for "Details" included with this file).

**Notes :**

- Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
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**2024 House Bill 707 amended 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(1) states that "Each university shall maintain a minimum carry forward balance in of at least 7 percent of its state operating budget; however, a university may retain and report to the Board of Governors an annual reserve balance exceeding that amount. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter." 1011.45(3) adds "A university's carry forward spending plan must include the estimated cost per planned expenditure and a timeline for completion of the expenditure." Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

**UNIVERSITY OF SOUTH FLORIDA**  
**2024-2025 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)**  
Pursuant to 1011.45, Florida Statutes  
July 1, 2024

Tampa			Budget				Project Timeline			Comments/Explanations
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2024	COMMITTED Committed Balance as of July 1, 2024	E&G Carryforward Amount Budgeted for Expenditure During FY25	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Restricted by Appropriations	Direct Appropriation - Florida Institute of Oceanography	410,000	410,000		410,000	1	1	2025	
2	Restricted by Appropriations	Florida High Tech Allocation	3,237,153	3,237,153		3,237,153	1	1	2025	
3	Audit Program Enhancements	Non-Recurring Expenses in University Support Units under \$100K	386,219		386,219	386,219	1	1	2025	
4	Campus Security and Safety Enhancements	Campus Security & Safety Equipment	1,123,976	155,976	968,000	1,123,976	1	1	2025	
5	Campus Security and Safety Enhancements	Campus Security & Safety Enhancements	507,024		507,024	507,024	1	1	2025	
6	Compliance Program Enhancements	Non-Recurring Expenses in University Support Units under \$100K	955,992		955,992	955,992	1	1	2025	
7	Student Services, Enrollment, and Retention Efforts	International Travel Grants	100,000		100,000	100,000	1	1	2025	
8	Student Services, Enrollment, and Retention Efforts	Non-Recurring Expenses in Academic Support Units under \$100K	228,925		228,925	228,925	1	1	2025	
9	Student Services, Enrollment, and Retention Efforts	Non-Recurring Expenses in University Support Units under \$100K	1,135,104		1,135,104	1,135,104	1	1	2025	
10	Student Services, Enrollment, and Retention Efforts	Student Accessibility Services	260,000		260,000	260,000	1	1	2025	
11	Student Services, Enrollment, and Retention Efforts	Funds help for international students services costs	3,000,000		3,000,000	3,000,000	1	1	2025	
12	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Minor area improvements and equipment purchases	86,250		86,250	86,250	1	1	2025	
13	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Supporting Instructional efforts throughout the University	6,409,775	32,700	6,377,075	6,409,775	1	1	2025	
14	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Prior Year Faculty Commitment	158,433	48,433	110,000	158,433	1	1	2025	
15	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Activities Support	2,310,146	798,334	1,511,812	2,310,146	1	1	2025	
16	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Awards	499,028		499,028	499,028	1	1	2025	

17	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Startup Support	16,908,540	9,141,425	7,767,115	12,000,000	1	1	2025	
18	Faculty Research and Public Service Support and Start-Up Funding	Research investments across university (Create Awards,etc)	6,350,000		6,350,000	3,000,000	3	1	2027	multi-year investment in research infrastructure
19	Library Resources	Library Resources	312,495		312,495	312,495	1	1	2025	
20	Information Technology (ERP, Equipment, Etc.)	HCM Implementation Costs	1,283,137	935,400	347,737	1,283,137	3	3	2025	
21	Information Technology (ERP, Equipment, Etc.)	Non-Recurring Computer Expenses in University Support Units under \$100K	629,889	338,182	291,707	629,889	1	1	2025	
22	Information Technology (ERP, Equipment, Etc.)	Student Information System Project	1,465,452	1,465,452		1,465,452	1	1	2025	
23	Information Technology (ERP, Equipment, Etc.)	Financial & Budget System Enhancements	3,693,646	1,046,276	2,647,370	1,046,276	4	1	2028	funds held for Oracle Finance implementation
25	Information Technology (ERP, Equipment, Etc.)	Grants Management System	651,328	651,328		651,328	1	1	2025	
26	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	CRM Rollout for institutional level reporting	200,000		200,000	200,000	1	1	2025	
27	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	EAB Consulting	1,053,589		1,053,589	526,795	5	4	2026	
28	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Gartner Consulting	402,892		402,892	402,892	1	1	2025	
29	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Life Safety/Fire Compliance	270,000		270,000	270,000	1	1	2025	
30	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Non-Recurring Expenses in University Support Units under \$100K	4,520,613		4,520,613	2,500,000	2	1	2026	
31	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Project Management Software	350,000		350,000	350,000	1	1	2025	
32	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Right-of-way and Tree Safety Maintenance	200,000		200,000	200,000	1	1	2025	
33			-			-				
<b>Total as of July 1, 2024: *</b>			<b>\$ 59,099,605</b>	<b>\$ 18,260,659</b>	<b>\$ 40,838,946</b>	<b>\$ 45,646,288</b>				

**\*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

Cyber			Budget				Project Timeline			Comments/Explanations
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2024	COMMITTED Committed Balance as of July 1, 2024	E&G Carryforward Amount Budgeted for Expenditure During FY25	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Restricted by Appropriations	Cyber Range	4,332,540	4,332,540		2,500,000	3	2	2026	
2	Student Services, Enrollment, and Retention Efforts	Non-Recurring Expenses in Academic Support Units under \$100K	362,700		362,700	362,700	1	1	2025	
3	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Supporting Instructional efforts across university	769,118		769,118	769,118	1	1	2025	
4	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Activities Support	1,604,030	393,979	1,210,051	1,604,030	1	1	2025	
5	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Funds held for Strategic Investments	966,868		966,868	966,868	1	1	2025	
<b>Total as of July 1, 2024: *</b>			<b>\$ 8,035,256</b>	<b>\$ 4,726,519</b>	<b>\$ 3,308,737</b>	<b>\$ 6,202,716</b>				

**\*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

St. Petersburg			Budget				Project Timeline			Comments/Explanations
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2024	COMMITTED Committed Balance as of July 1, 2024	E&G Carryforward Amount Budgeted for Expenditure During FY25	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Restricted by Appropriations	Youth in Government & Gulf of Mexico Studies	255,819	255,819		255,819	1	1	2025	
3	Campus Security and Safety Enhancements	Campus Security & Safety Equipment	127,500		127,500	127,500	1	1	2025	
4	Student Services, Enrollment, and Retention Efforts	Non-Recurring Expenses in Academic Support Units under \$100K	343,203		343,203	343,203	1	1	2025	
5	Student Services, Enrollment, and Retention Efforts	Reserve for Strategic investments	500,000		500,000	500,000	1	1	2025	
6	Student Financial Aid	One Time Student Financial Aid	1,737,196		1,737,196	1,737,196	1	1	2025	
7	Faculty/Staff, Instructional and Advising Support and Start-up Funding	STEM Project	118,113		118,113	118,113	1	1	2025	
8	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Supporting Instructional efforts throughout the University	2,001,144		2,001,144	2,001,144	1	1	2025	
9	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Reserve for Strategic investments	658,602		658,602	658,602	1	1	2025	
10	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Activities Support	955,400		955,400	955,400	1	1	2025	
11	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Startup Support	1,226,079	1,226,079		1,226,079	1	1	2025	
12	Library Resources	Library Resources	182,934		182,934	182,934	1	1	2025	

13	Information Technology (ERP, Equipment, Etc.)	Technology Refresh Program	1,300,000		1,300,000	1,300,000	1	1	2025	
14	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Non-Recurring Expenses in University Support Units under \$100K	3,854,801		3,854,801	3,854,801	1	1	2025	
<b>Total as of July 1, 2024: *</b>			<b>\$ 13,260,791</b>	<b>\$ 1,481,898</b>	<b>\$ 11,778,893</b>	<b>\$ 13,260,791</b>				

\*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

Sarasota-Manatee			Budget				Project Timeline			Comments/Explanations
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2024	COMMITTED Committed Balance as of July 1, 2024	E&G Carryforward Amount Budgeted for Expenditure During FY25	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Campus Security and Safety Enhancements	Campus Security & Safety Enhancements	250,000		250,000	250,000	1	1	2025	
2	Student Services, Enrollment, and Retention Efforts	Non-recurring expenses to support student services, enrollment, and retention efforts	1,010,340		1,010,340	1,010,340	1	1	2025	
3	Student Financial Aid	One Time Student Financial Aid	400,000		400,000	400,000	1	1	2025	
4	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Supporting Instructional efforts throughout the University	3,051,390		3,051,390	3,051,390	1	1	2025	
5	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Funds held for various facilities improvements needed and instructional needs	1,500,000		1,500,000	-	2	1	2026	
6	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Startup Support	600,000	600,000		600,000	1	1	2025	
7	Library Resources	Library Resources	394,355		394,355	394,355	1	1	2025	
8	Information Technology (ERP, Equipment, Etc.)	Classroom Technology	575,464		575,464	575,464	1	1	2025	
9	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Non-Recurring expenses in units under 500K	1,437,341		1,437,341	500,000	3	1	2027	
10	<b>Total as of July 1, 2024: *</b>		<b>\$ 9,218,890</b>	<b>\$ 600,000</b>	<b>\$ 8,618,890</b>	<b>\$ 6,781,549</b>				

\*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

USF Health			Budget				Project Timeline			Comments/Explanations
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2024	COMMITTED Committed Balance as of July 1, 2024	E&G Carryforward Amount Budgeted for Expenditure During FY25	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Restricted by Appropriations	Florida Center for Nursing	4,972,114	4,972,114		3,000,000	2	1	2026	
2	Restricted by Appropriations	Jiu Jitsu, TBI, & Neuromusculoskeletal Research Center, HBOT Clinical Trial	9,690,000	9,690,000		5,000,000	2	1	2026	
3	Compliance Program Enhancements	Accreditation Costs	106,000		106,000	106,000	1	1	2025	

4	Student Services, Enrollment, and Retention Efforts	Non-Recurring Student Recruitment Efforts	762,000		762,000	762,000	1	1	2025
5	Student Financial Aid	One Time Student Financial Aid	574,000		574,000	574,000	1	1	2025
6	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Activities Support	2,763,000	1,056,000	1,707,000	2,763,000	1	1	2025
7	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Startup Support	7,432,689	5,543,689	1,889,000	5,000,000	2	1	2026
8	Library Resources	Library Resources	331,000		331,000	331,000	1	1	2025
9	Information Technology (ERP, Equipment, Etc.)	Non-Recurring Computer Expenses in University Support Units under \$100K	1,066,000		1,066,000	1,066,000	1	1	2025
10	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Non-Recurring Expenses in University Support Units under \$100K	2,723,855		2,723,855	2,000,000	2	1	2026
11	<b>Total as of July 1, 2024: *</b>		<b>\$ 30,420,658</b>	<b>\$ 21,261,803</b>	<b>\$ 9,158,855</b>	<b>\$ 20,602,000</b>			

**\*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**



**University of South Florida**  
**2024-2025 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)**  
Pursuant to Section 1011.45, Florida Statutes  
July 1, 2024

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2024, E&G Carryforward Operating Balance Provided to FCO Project <sup>2</sup> (F+G)	(F)	(G)	Carryforward Expenditure Timeline			Comments/Explanations
					Restricted	Committed	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
					To Restricted Balance on July 1, 2024	To Committed Balance on July 1, 2024				
1	Small, < \$2M: Renovation, Repair or Maintenance	CPH Medical Engineering Lab		\$ 900,503	\$ 900,503		5	5	2025	
2	Small, < \$2M: Renovation, Repair or Maintenance	EDU 146, 147, 148, 149A Renovation		\$ 595,000	\$ 595,000		1	1	2025	
3	Small, < \$2M: Renovation, Repair or Maintenance	MHF central demo		\$ 750,000		\$ 750,000	1	1	2025	
4	Small, < \$2M: Renovation, Repair or Maintenance	Minor Improvements for Instructional or Research Needs throughout the year		\$ 4,026,766	\$ 807,778	\$ 3,218,988	1	1	2025	
5	Small, < \$2M: Renovation, Repair or Maintenance	Music Recording Studio		\$ 250,000		\$ 250,000	1	1	2025	
6	Small, < \$2M: Renovation, Repair or Maintenance	Other various minor projects across the campus under \$500K		\$ 4,215,787		\$ 4,215,787	1	1	2025	
7	Small, < \$2M: Renovation, Repair or Maintenance	SHS Building Renovation		\$ 500,000		\$ 500,000	2	1	2026	
8	Small, < \$2M: Renovation, Repair or Maintenance	TECO engineering and design for Laurel Street substation expansion	Cost for TECO engineering and design for Laurel Street substation expansion	\$ 1,055,405		\$ 1,055,405	5	2	2028	
9	Small, < \$2M: Renovation, Repair or Maintenance	Student Life Facilities Infrastructure Enhancement Improved Exterior Lighting and Security Features	Improved Exterior Lighting and Security Features	\$ 1,315,000		\$ 1,315,000	5	2	2028	
10	Small, < \$2M: Renovation, Repair or Maintenance	Improved Hardscape, Service and Emergency Roadway Access	Improved Hardscape, Service and Emergency Roadway Access	\$ 1,670,000		\$ 1,670,000	5	2	2028	
11	Small, < \$2M: Renovation, Repair or Maintenance	Title IX Projects		\$ 3,500,000		\$ 3,500,000	3	3	2025	
12	Small, < \$2M: Renovation, Repair or Maintenance	Welcome Center		\$ 1,500,000		\$ 1,500,000	1	1	2025	
13	Small, < \$2M: Renovation, Repair or Maintenance	Well 14 replacement		\$ 450,000		\$ 450,000	1	1	2025	
14	Small, < \$2M: Renovation, Repair or Maintenance	Finishing various prior year facilities projects		\$ 446,219	\$ 446,219		2	1	2025	
<b>* Total Minor Carryforward As July 1, 2024 :</b>				<b>\$ 21,174,680</b>	<b>\$ 2,749,500</b>	<b>\$ 18,425,180</b>				

**Tampa campus**

**Small Carryforward Projects<sup>1</sup>**

**Large Carryforward Projects<sup>1</sup>**

15	Large, > \$2M: Renovation, Repair or Maintenance	Facilities Infrastructure Enhancement East campus Maintenance facility renovation	East campus Maintenance facility renovation	\$ 5,525,000	\$ 5,525,000		3	2	2026	
16	Large, > \$2M: Renovation, Repair or Maintenance	Public Safety Complex	Public Safety Complex Phase 1	\$ 2,000,000	\$ 2,000,000		6	4	2027	
17	Large, > \$2M: Renovation, Repair or Maintenance	Vivarium Improvements	Replacement of equipment	\$ 1,350,000	\$ 1,350,000		3	2	2026	
18	Large, > \$2M: Renovation, Repair or Maintenance	MHC Restroom Renovation	Renovate restrooms for ADA compliance	\$ 584,064	\$ 584,064		4	4	2025	
19	Large, > \$2M: Renovation, Repair or Maintenance	USF Student Life Facilities Infrastructure Enhancement - SW Chiller Plant Expanded Capacity for East Side Growth	SW Chiller Plant Expanded Capacity for East Side Growth	\$ 4,514,164	\$ 4,514,164		4	2	2028	project cost is higher, this is the amount of cash being held now
20	Large, > \$2M: Renovation, Repair or Maintenance	USF Student Life Facilities Infrastructure Enhancement - Potable Water, Stormwater, and Sewer Upgrades	Potable Water, Stormwater, and Sewer Upgrades	\$ 4,602,157	\$ 4,602,157		4	2	2028	project cost is higher, this is the amount of cash being held now
21	Large, Completion of a PECO project	Judy Genshaft Honors College	Dedicated building for Judy Genshaft Honors College including multipurpose area, classrooms, workshops, seminar rooms, cafe and offices	\$ 48,388	\$ 48,388		6	6	2025	
<b>* Total Major Carryforward As July 1, 2024 :</b>				<b>\$ 18,623,773</b>	<b>\$ 14,689,709</b>	<b>\$ 3,934,064</b>				
<b>Fixed Capital Outlay Totals :</b>				<b>\$ 39,798,453</b>	<b>\$ 17,439,209</b>	<b>\$ 22,359,244</b>				

\* Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2024, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2024, E&G Carryforward Operating Balance Provided to FCO Project <sup>2</sup> (F+G)	Carryforward Expenditure Timeline		Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	Comments/Explanations
					(F) Restricted To Restricted Balance on July 1, 2024	(G) Committed To Committed Balance on July 1, 2024				

**Florida Center for Cybersecurity**

**Small Carryforward Projects<sup>1</sup>**

1	Small, < \$2M: Renovation, Repair or Maintenance	ISA Cybersecurity 720 Reconfiguration		\$ 1,000,000	\$ -	\$ 1,000,000	1	1	2025	
<b>* Total Minor Carryforward As July 1, 2024 :</b>				<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>				

**Large Carryforward Projects<sup>1</sup>**

2				\$ -	\$ -	\$ -				
<b>* Total Major Carryforward As July 1, 2024 :</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>				
<b>Fixed Capital Outlay Totals :</b>				<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>				

\* Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2024, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2024, E&G Carryforward Operating Balance Provided to FCO Project <sup>2</sup> (F+G)	(F)	(G)	Carryforward Expenditure Timeline			Comments/Explanations
					Restricted	Committed	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
					To Restricted Balance on July 1, 2024	To Committed Balance on July 1, 2024				

**St. Petersburg campus**

**Small Carryforward Projects<sup>1</sup>**

1	Small, < \$2M: Renovation, Repair or Maintenance	Bellini Center for Talent Development		\$ 250,000		\$ 250,000	2	1	2026	
2	Small, < \$2M: Renovation, Repair or Maintenance	Other various minor projects across the campus under \$500K		\$ 2,563,000		\$ 2,563,000	1	1	2025	
3	Small, < \$2M: Renovation, Repair or Maintenance	Roof Replacement WMS, ONE, CUP		\$ 2,250,000		\$ 2,250,000	1	1	2025	
4	Small, < \$2M: Renovation, Repair or Maintenance	Finishing various prior year facilities projects		\$ 455,371	\$ 455,371		4	1	2028	
<b>* Total Minor Carryforward As July 1, 2024 :</b>				<b>\$ 5,518,371</b>	<b>\$ 455,371</b>	<b>\$ 5,063,000</b>				

**Large Carryforward Projects<sup>1</sup>**

5	Large, > \$2M: Renovation, Repair or Maintenance	STG Remodel	STG 1st floor remodel on St Pete campus	\$ 4,222,774	\$ 4,222,774	\$ -	4	4	2025	
<b>* Total Major Carryforward As July 1, 2024 :</b>				<b>\$ 4,222,774</b>	<b>\$ 4,222,774</b>	<b>\$ -</b>				

**Fixed Capital Outlay Totals :** \$ 9,741,145 \$ 4,678,145 \$ 5,063,000

\* Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2024, E&G Carryforward Operating Balance Provided to FCO Project <sup>2</sup> (F+G)	(F)	(G)	Carryforward Expenditure Timeline			Comments/Explanations
					Restricted	Committed	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
					To Restricted Balance on July 1, 2024	To Committed Balance on July 1, 2024				

**Sarasota-Manatee campus**

**Small Carryforward Projects<sup>1</sup>**

1	Small, < \$2M: Renovation, Repair or Maintenance	Sarasota-Manatee campus various teaching labs and facilities projects \$2M and under	Distribution of funds among projects will be finalized during the year	\$ 4,875,000		\$ 4,875,000	5	0	2030	
2	Small, < \$2M: Renovation, Repair or Maintenance	Other various minor projects across the campus under \$500K		\$ 3,123,000	\$ 486,000	\$ 2,637,000	1	1	2025	
3	Small, < \$2M: Renovation, Repair or Maintenance	Emergency Repairs		\$ 2,000,000		\$ 2,000,000	2	1	2025	
<b>* Total Minor Carryforward As July 1, 2024 :</b>				<b>\$ 9,998,000</b>	<b>\$ 486,000</b>	<b>\$ 9,512,000</b>				

**Large Carryforward Projects<sup>1</sup>**

4	Large, > \$2M: Renovation, Repair or Maintenance	Sarasota-Manatee campus various teaching labs and facilities expansion.	Includes previously approved SMC Cafe Teaching lab expansion. Distribution of funds among projects will be finalized during the year	\$ 4,786,136	\$ 986,136	\$ 3,800,000	5	0	2030	
<b>* Total Major Carryforward As July 1, 2024 :</b>				<b>\$ 4,786,136</b>	<b>\$ 986,136</b>	<b>\$ 3,800,000</b>				

**Fixed Capital Outlay Totals :** \$ 14,784,136 \$ 1,472,136 \$ 13,312,000

\* Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2024, E&G Carryforward Operating Balance Provided to FCO Project <sup>2</sup> (F+G)	(F)	(G)	Carryforward Expenditure Timeline			Comments/Explanations
					Restricted	Committed	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
					To Restricted Balance on July 1, 2024	To Committed Balance on July 1, 2024				
<b>USF Health</b>										
<b>Small Carryforward Projects<sup>1</sup></b>										
1	Small, < \$2M: Renovation, Repair or Maintenance	Other various minor projects across the campus under \$500K		\$ 1,557,985		\$ 1,557,985	5	5	2025	
2	Small, < \$2M: Renovation, Repair or Maintenance	Finishing various prior year facilities projects		\$ 110,035	\$ 110,035		6	6	2025	
<b>* Total Minor Carryforward As July 1, 2024 :</b>				<b>\$ 1,668,020</b>	<b>\$ 110,035</b>	<b>\$ 1,557,985</b>				
<b>Large Carryforward Projects<sup>1</sup></b>										
3	Large, > \$2M: Renovation, Repair or Maintenance	Taneja College of Pharmacy	USF Health Taneja College of Pharmacy (TCOP) relocation from the Tampa Campus to the Morsani College of Medicine and Heart Institute building in downtown Tampa	\$ 1,500,000		\$ 1,500,000	6	6	2025	
4	Large, > \$2M: Renovation, Repair or Maintenance	USF Health SPTRS Space	Physical Therapy and Rehab Services build out Env and Applied Physiology Lab	\$ 10,000,000		\$ 10,000,000	2	1	2026	
5	Large, > \$2M: Renovation, Repair or Maintenance	USF Health UPC Suite 450	Renovate new Space in Univ Prof Center for Family Medicine Residency Program	\$ 3,500,000		\$ 3,500,000	2	1	2026	
6	Large, > \$2M: Renovation, Repair or Maintenance	Vivarium Improvements	Replacement of equipment	\$ 1,350,000		\$ 1,350,000	3	2	2026	
7	Large, > \$2M: Renovation, Repair or Maintenance	College of Nursing Expansion	Demolish and rebuild MDN south annex	\$ 6,000,000	\$ 6,000,000		7	4	2028	
8	Large, > \$2M: Renovation, Repair or Maintenance	USF Health MDD Level 9 Buildout	Buildout labs on 9th floor	\$ 14,250,000	\$ 14,250,000		2	2	2025	
<b>* Total Major Carryforward As July 1, 2024 :</b>				<b>\$ 36,600,000</b>	<b>\$ 20,250,000</b>	<b>\$ 16,350,000</b>				
<b>Fixed Capital Outlay Totals :</b>				<b>\$ 38,268,020</b>	<b>\$ 20,360,035</b>	<b>\$ 17,907,985</b>				

\* Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2024, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).