

UNIVERSITY OF NORTH FLORIDA

2024-2025 CARRYFORWARD SPENDING PLAN SUMMARY

2024-2025 Operating / Carryforward Spending Plan:

2024-2025	Main	Total
Total 2024-2025 E&G Operating Budget	\$260.3 M	\$260.3 M
July 1, 2024 Beginning Carryforward Balance	\$64 M	\$64 M
2023-2024 Encumbrances	\$10 M	\$10 M
7% Reserve Requirement	\$18.2 M	\$18.2 M
Fixed Capital Outlay Reserve*	\$76 K	\$76 K
Carryforward Reserve Fund*	\$0	\$0
2024-2025 Carryforward Spending Plan	\$35.8 M	\$35.8 M
Percentage of Carryforward Spending Plan Compared to 2024-2025 Operating Budget	14%	14%

*Pursuant to 1011.45 F.S. and Board Regulation 9.007.

Carryforward Spending Plan Highlights and Observations:

- \$11.1 M for Total University Restricted / Contractual Obligations
- \$24.5 M for Total University Commitments

Restricted / Commitment Highlights

- \$1.1 M for Student Service, Enrollment and Retention Efforts
- \$900 K for Student Financial Aid
- \$3.9 M for Faculty / Staff, Instructional and Advising Support and Start-up Funding
- \$1.8 M for Faculty Research and Public Service Support and Start-up Funding
- **\$12.1 M for Small Carryforward Fixed Capital Outlay Projects**
- **\$14 M for Large Carryforward Fixed Capital Outlay Projects**

Observations:

- Board Staff has completed their review and have no further questions at this time.

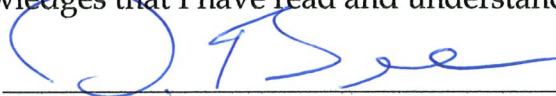


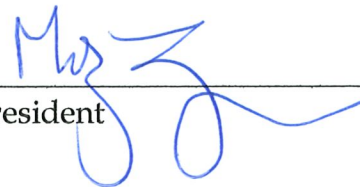
2024-2025 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

University Name: University of North Florida

2024-2025 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget Certification Representations

I hereby certify to the Board of Governors that the referenced 2024-2025 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on September 30, 2024, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification:  Date 9-30-24
Chief Financial Officer

Certification:  Date 9/30/24
President

I certify that the above referenced university budgets for fiscal year 2024-2025 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

Certification:  Date 9/30/24
Board of Trustees Chair

UNIVERSITY OF NORTH FLORIDA
Education and General
2024-2025 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2024

	<u>University E&G</u>	<u>Special Unit or Campus (Title)</u>	<u>Grand Total : University Summary</u>
A. Beginning E&G Carryforward Balance - July 1, 2024 :			
Cash	\$ 62,313,233	\$ -	\$ 62,313,233
Investments	\$ -	\$ -	\$ -
Accounts Receivable	\$ 3,718,123	\$ -	\$ 3,718,123
Less: Accounts Payable	\$ 1,988,367	\$ -	\$ 1,988,367
Less: Deferred Student Tuition & Fees	\$ -	\$ -	\$ -
B. Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees) :	\$ 64,042,989	\$ -	\$ 64,042,989
C. Fiscal Year 2023-2024 E&G Carryforward Encumbrances Brought Forward:	\$ 10,064,659	\$ -	\$ 10,064,659
D. 7% Statutory Reserve Requirement (1011.45(1) F.S.):	\$ 18,219,503	\$ -	\$ 18,219,503
E. Carryforward Reserve Fund (1011.45(3) F.S.):	\$ -	\$ -	\$ -
F. E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan) :	\$ 35,758,827	\$ -	\$ 35,758,827
G. Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12) F.S. and Board Reg 14.002) (Should agree with the "Total Facilities Reserves as of July 1, 2024" on the "Details - FCO Reserves" tab)	\$ 76,689	\$ -	\$ 76,689
H. * Restricted / Contractual Obligations			
Restricted by Appropriations	\$ -	\$ -	\$ -
University Board of Trustees Reserve Requirement	\$ -	\$ -	\$ -
Restricted by Contractual Obligations :			
Compliance, Audit, and Security			
Compliance Program Enhancements	\$ 500,000	\$ -	\$ 500,000
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ 240,000	\$ -	\$ 240,000
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	\$ -	\$ -	\$ -
Student Financial Aid	\$ -	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ -	\$ -	\$ -
Faculty Research and Public Service Support and Start-Up Funding	\$ 1,000,000	\$ -	\$ 1,000,000
Library Resources	\$ -	\$ -	\$ -
Facilities, Infrastructure, and Information Technology			
Utilities	\$ -	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 1,235,000	\$ -	\$ 1,235,000
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 5,256,428	\$ -	\$ 5,256,428
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 2,898,267	\$ -	\$ 2,898,267
Other UBOT Approved Operating Requirements			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ -	\$ -	\$ -
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ -	\$ -	\$ -
Operating Restricted : (Should agree with restricted column totals on "Details-Operating" tab)	\$ 2,975,000	\$ -	\$ 2,975,000
FCO Restricted : (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	\$ 8,154,695	\$ -	\$ 8,154,695
Grand Total Restricted / Contractual Funds :	\$ 11,129,695	\$ -	\$ 11,129,695
I. * Commitments			
Compliance, Audit, and Security			
Compliance Program Enhancements	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ -	\$ -	\$ -
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	\$ 1,100,000	\$ -	\$ 1,100,000
Student Financial Aid	\$ 900,000	\$ -	\$ 900,000
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 3,883,549	\$ -	\$ 3,883,549
Faculty Research and Public Service Support and Start-Up Funding	\$ 785,000	\$ -	\$ 785,000
Library Resources	\$ -	\$ -	\$ -
Facilities, Infrastructure, and Information Technology			
Utilities	\$ -	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ -	\$ -	\$ -
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 6,800,211	\$ -	\$ 6,800,211
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 11,083,683	\$ -	\$ 11,083,683

UNIVERSITY OF NORTH FLORIDA
Education and General
2024-2025 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2024

	<u>University E&G</u>	<u>Special Unit or Campus (Title)</u>	<u>Grand Total : University Summary</u>
Other UBOT Approved Operating Requirements			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ -	\$ -	\$ -
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ -	\$ -	\$ -
			\$ -
Operating Commitments : (Should agree with committed column total on "Details-Operating" tab)	\$ 6,668,549	\$ -	\$ 6,668,549
FCO Commitments : (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	\$ 17,883,894	\$ -	\$ 17,883,894
Grand Total Commitments :	\$ 24,552,443	\$ -	\$ 24,552,443
J. Available E&G Carryforward Balance as of July 1, 2024:	\$ -	\$ -	\$ -

* Please provide supplemental **detailed descriptions** for these multiple-item categories in sections F, G, and H for operating, fixed capital outlay, and FCO Reserves spending plans using Board of Governors templates provided (use worksheet tabs for "Details" included with this file).

Notes :

1. Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
2. **2024 House Bill 707 amended 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(1) states that "Each university shall maintain a minimum carry forward balance in of at least 7 percent of its state operating budget; however, a university may retain and report to the Board of Governors an annual reserve balance exceeding that amount. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter." 1011.45(3) adds "A university's carry forward spending plan must include the estimated cost per planned expenditure and a timeline for completion of the expenditure." Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

UNIVERSITY OF NORTH FLORIDA
2024-2025 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2024

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget				Project Timeline			Comments/Explanations
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2024	COMMITTED Committed Balance as of July 1, 2024	E&G Carryforward Amount Budgeted for Expenditure During FY25	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Campus Security and Safety Enhancements	University Police Department vehicles, Equipment, Safety Rangers, cameras and upgraded to emergency blue lights.	\$ 240,000	\$ 240,000	\$ -	\$ 240,000	1	1	2025	One time funding for University Policy equipment and emergency system upgrades.
2	Compliance Program Enhancements	External Legal Counsel Services	\$ 500,000	\$ 500,000	\$ -	\$ 500,000	1	1	2025	One time funding provided to support legal counsel related to compliance with employment, Title IX, immigration, export control, trademarks, litigation matters.
3	Faculty Research and Public Service Support and Start-Up Funding	Faculty and Graduate Research	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000	3	1	2027	One time funding for research.
4	Faculty Research and Public Service Support and Start-Up Funding	Museum of Contemporary Art Academic Programs	\$ 785,000	\$ -	\$ 785,000	\$ 785,000	1	1	2025	MOCA is funded from a variety of funding sources. If non-recurring funds are unavailable, one-time events and programs will be scaled back accordingly.
5	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Faculty Recruitment and Retention	\$ 1,384,028	\$ -	\$ 1,384,028	\$ 1,384,028	1	1	2025	One time Faculty Recruitment and Retention funding that was carried forward from FY24 E&G balance.
6	Faculty/Staff, Instructional and Advising Support and Start-up Funding	MedNexus	\$ 828,794	\$ -	\$ 828,794	\$ 828,794	1	1	2025	One time MedNexus funding that was carried forward from FY24 E&G balance.
7	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Nursing LINE	\$ 313,586	\$ -	\$ 313,586	\$ 313,586	1	1	2025	One time Nursing LINE funding that was carried forward from FY24 E&G balance.
8	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Nursing PIPELINE	\$ 1,100,864	\$ -	\$ 1,100,864	\$ 1,100,864	1	1	2025	One time Nursing PIPELINE funding that was carried forward from FY24 E&G balance.
9	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Strategic Staff Recruitment and Retention	\$ 117,621	\$ -	\$ 117,621	\$ 117,621	1	1	2025	One time funding for strategic staff recruitment and retention initiatives.
10	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Unfunded Benefits Increase	\$ 138,656	\$ -	\$ 138,656	\$ 138,656	1	1	2025	One time funding to cover the unfunded increase in retirement benefits.
11	Information Technology (ERP, Equipment, etc.)	Digital signage repair and replacement.	\$ 225,000	\$ 225,000	\$ -	\$ 225,000	1	1	2025	One-time funding to repair and replace multiple outdoor signage units.
12	Information Technology (ERP, Equipment, etc.)	ERP Upgrades from Banner to Workday	\$ 830,000	\$ 830,000	\$ -	\$ 830,000	1	1	2025	One time funding to upgrade human recourse and finance systems from Banner to Workday.
13	Information Technology (ERP, Equipment, etc.)	PO Contingency for Fiscal Year End Rolling Purchase Orders	\$ 180,000	\$ 180,000	\$ -	\$ 180,000	1	1	2025	This one time funding is a contingency to cover any purchase orders that need to be converted from Banner to Workday due to the ERP system upgrade
14	Student Financial Aid	Employee Scholarships	\$ 900,000	\$ -	\$ 900,000	\$ 900,000	1	1	2025	One time carry forward funding for employee scholarships.

15	Student Services, Enrollment, and Retention Efforts	Strategic Marketing	\$ 750,000	\$ -	\$ 750,000	\$ 750,000	1	1	2025	One time funding for strategic marketing and targeted recruitment.
16	Student Services, Enrollment, and Retention Efforts	Student Success Initiatives	\$ 350,000	\$ -	\$ 350,000	\$ 350,000	1	1	2025	One time funding for initiative that focus on retention efforts and timely graduation
Total as of July 1, 2024: *			\$ 9,643,549	\$ 2,975,000	\$ 6,668,549	\$ 9,643,549				

***Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

UNIVERSITY OF NORTH FLORIDA
2024-2025 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)
Pursuant to Section 1011.45, Florida Statutes
July 1, 2024

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2024, E&G Carryforward Operating Balance Provided to FCO Project ² (F+G)	Carryforward Expenditure Timeline		Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	Comments/Explanations
					(F) Restricted	(G) Committed				
					To Restricted Balance on July 1, 2024	To Committed Balance on July 1, 2024				
Small Carryforward Projects¹										
1	Small, < \$2M: Renovation, Repair or Maintenance	Way-Finding Signage	Renovation, repair, maintenance, remodeling or infrastructure projects.	\$ 9,221	\$ 9,221	\$ -	3	1	2027	Project level detail of the consolidated Carryforward (CF) - Small Project row on the FY25 FCO Budget
1	Small, < \$2M: Renovation, Repair or Maintenance	Minor Projects 2022	Renovation, repair, maintenance, remodeling or infrastructure projects.	\$ 14,116	\$ 14,116	\$ -	3	1	2027	Project level detail of the consolidated Carryforward (CF) - Small Project row on the FY25 FCO Budget. This projects covers repairs and maintenance for E&G funded building space. This project is continued from previous fiscal years and has been fully approved in the FY22, FY23 & FY24 Carry Forward Spending Plans and FCO Budget Submissions. -Coggin College of Business Elevator Refurbish -Robinson B14D Elevator Refurbish
1	Small, < \$2M: Renovation, Repair or Maintenance	Minor Projects 2023	Renovation, repair, maintenance, remodeling or infrastructure projects.	\$ 588,640	\$ 588,640	\$ -	3	1	2027	Project level detail of the consolidated Carryforward (CF) - Small Project row on the FY25 FCO Budget. This project covers repairs and maintenance for E&G funded building space. This project is continued from previous fiscal years and has been fully approved in the FY23 & FY24 Carry Forward Spending Plans and FCO Budget Submissions. -Library Help Desk Renovation

1	Small, < \$2M: Renovation, Repair or Maintenance	Convert Building 15/3126 to Virtual Research	Renovation, repair, maintenance, remodeling or infrastructure projects.	\$ 100,000	\$ -	\$ 100,000	3	1	2027	Project level detail of the consolidated Carryforward (CF) - Small Project row on the FY25 FCO Budget
1	Small, < \$2M: Renovation, Repair or Maintenance	Building 4 Fume Hood Improvements	Renovation, repair, maintenance, remodeling or infrastructure projects.	\$ 300,000	\$ -	\$ 300,000	3	1	2027	Project level detail of the consolidated Carryforward (CF) - Small Project row on the FY25 FCO Budget
1	Small, < \$2M: Renovation, Repair or Maintenance	Building 50 Chiller Water & Pressure Air Inst.	Renovation, repair, maintenance, remodeling or infrastructure projects.	\$ 82,500	\$ -	\$ 82,500	3	1	2027	Project level detail of the consolidated Carryforward (CF) - Small Project row on the FY25 FCO Budget
1	Small, < \$2M: Renovation, Repair or Maintenance	Faculty Research Lab Improvements	Renovation, repair, maintenance, remodeling or infrastructure projects.	\$ 250,000	\$ -	\$ 250,000	3	1	2027	Project level detail of the consolidated Carryforward (CF) - Small Project row on the FY25 FCO Budget
1	Small, < \$2M: Renovation, Repair or Maintenance	Public Opinion Research Lab Expansion & U	Renovation, repair, maintenance, remodeling or infrastructure projects.	\$ 293,500	\$ -	\$ 293,500	3	1	2027	Project level detail of the consolidated Carryforward (CF) - Small Project row on the FY25 FCO Budget
1	Small, < \$2M: Renovation, Repair or Maintenance	Outdoor Archaeology Lab	Renovation, repair, maintenance, remodeling or infrastructure projects.	\$ 40,000	\$ -	\$ 40,000	3	1	2027	Project level detail of the consolidated Carryforward (CF) - Small Project row on the FY25 FCO Budget
* Total Minor Carryforward As July 1, 2024 :				\$ 12,056,639	\$ 5,256,428	\$ 6,800,211				

Large Carryforward Projects¹

2	Large, > \$2M: Renovation, Repair or Maintenance	Deferred Building Maintenance Program	Building deferred maintenance projects	\$ 5,998	\$ 5,998	\$ -	1	2	2026	
3	Large, > \$2M: Completion of Remodeling or Infrastructure	Ann & David Hicks Hall First Floor Remodel	Remodeling of former One Stop, SFS, and Welcome Center Space for HR, EOI, Audit & Compliance 2020 Educational Plant Survey Recommended Project 1.2	\$ 2,854,300	\$ -	\$ 2,854,300	1	3	2027	
4	Large, > \$2M: Completion of Remodeling or Infrastructure	Academic Affairs Suite Remodeling	Remodeling of AA and former IR space. 2020 Educational Plant Survey Recommended Project 1.2	\$ 2,469,383	\$ -	\$ 2,469,383	1	3	2027	
5	Large, > \$2M: Completion of Remodeling or Infrastructure	JJ Daniel Hall First Floor Remodeling	Remodeling of former HR and Honors space for CIRT & ATI. 2020 Educational Plant Survey Recommended Project 1.2	\$ 3,100,000	\$ -	\$ 3,100,000	1	3	2027	
6	Large, > \$2M: Renovation, Repair or Maintenance	Brooks College of Health R&R	Remodel & Renovation of the Brooks College of Health. 2020 Educational Plant Survey Recommended Projects: 3.2, 4.2	\$ 160,000	\$ -	\$ 160,000	1	3	2027	
7	Large, > \$2M: Completion of Remodeling or Infrastructure	ADT Building Research Remodel	Remodeling of ADT Building to create new research space. 2020 Educational Plant Survey Recommended Project 1.2	\$ 1,500,000	\$ -	\$ 1,500,000	1	3	2027	Construction subject to FY '26 PECO appropriations of \$36.6M. #1 PECO priority.
8	Large, > \$2M: Completion of Remodeling or Infrastructure	John A. Delaney Student Union R&R	Remodel & Renovation of the Student Union 2020 Educational Plant Survey Recommended Project 1.2	\$ 394,021	\$ 394,021	\$ -	1	3	2027	Reallocated \$1,830,665 in CITF from Student Support & Academic Building
9	Large, > \$2M: Renovation, Repair or Maintenance	Public Safety Building Radio Repeaters	Installation of a public safety directional amplifier system to increase radio signal strength in buildings. 2020 Educational Plant Survey Recommended Project 1.2	\$ 1,000,000	\$ -	\$ 1,000,000	1	3	2027	
10	Large, > \$2M: Completion of Remodeling or Infrastructure	Coggin College of Business Phase II	Remodel, Renovation and Addition to Coggin College of Business, Schultz Hall and Building 10. 2020 Educational Plant Survey Recommended Projects: 3.3, 3.5, 3.6, 4.3, 4.5, 4.6, 5.1	\$ 2,498,248	\$ 2,498,248	\$ -	1	3	2027	
* Total Major Carryforward As July 1, 2024 :				\$ 13,981,950	\$ 2,898,267	\$ 11,083,683				

Fixed Capital Outlay Totals : \$ 26,038,589 \$ 8,154,695 \$ 17,883,894

* Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2024, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

UNIVERSITY OF NORTH FLORIDA

University Facilities Reserves

Additional Amounts Contributed From July 1, 2024 Beginning E&G Carryforward Balance

Pursuant to s. 1001.706(12) F.S. and Board of Governors Regulation 14.002

Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Added to Facility Reserves From FY25 Beginning E&G Carryforward Balance
	FY25 Escrow contribution for the Remodel & Renovation of Roy Lassiter Hall 2nd Floor	
1.	Escrow - Roy Lassiter Hall (Bldg. 8)	
	2020 Educational Plant Survey Recommended Projects: 3.4 & 4.4	\$ 76,689.00
2.		\$ -
3.		\$ -
4.		\$ -
5.		\$ -
6.		\$ -
7.		\$ -
8.		\$ -
9.		\$ -
10.		\$ -
	Total Capital Facilities Reserves as of July 1, 2024 : *	<u>\$ 76,689.00</u>

*Note: Should agree with line G on the "Summary" tab.