

**Florida Atlantic University  
Interim President Employment Agreement**

**Dr. Stacy Volnick**

<b>Description:</b>		<b>Terms</b>	
<b>Term of Contract</b>		<b>Term commences January 1, 2025 and ends upon the earlier of (a) December 31, 2025; (b) the start date of a permanent president of FAU appointed pursuant to Florida law; or (c) the termination of this Agreement as otherwise provided in the agreement.</b>	
<b>Compensation:</b>			
<b>Annual Base Salary</b>		<b>\$551,250</b>	
<b>Benefits:</b>			
<b>Standard University Benefits</b>		<b>Includes vacation and sick leave, retirement contributions, health insurance, disability and life insurance programs, and eligibility for University bonus plans.</b>	
<b>Retirement Supplement</b>		<b>\$60,000 annually, earned monthly, paid no later than thirty (30) days after the end of the Term</b>	
<b>Provisions Upon Expiration of Term as Interim President:</b>			
<b>Appointment as Executive Vice President for Administrative Affairs and Chief Operating Officer</b>		<b>Unless terminated for cause, Dr. Volnick will be appointed as Executive Vice President for Administrative Affairs and Chief Operating Officer with an annual base salary of \$450,000 and a car allowance of \$1,000 per month. In that role, Dr. Volnick shall have supervisory responsibility over Human Resources, the University Police Department, Business Services, Parking and Transportation, Real Estate Development, Strategic Initiatives and Planning, Facilities Management, Environmental Health and Safety, Emergency Management, Board of Trustees Operations, the University Ombuds, and administrative oversight of the University Inspector General's Office and the Office of Compliance.</b>	
<b>Other:</b>			
<b>Approval Process and Execution of Interim Employment Agreement</b>		<b>The Interim Employment agreement was approved by the Board of Trustees at its September 30, 2024 meeting and is submitted for confirmation by the Board of Governors at its October meeting.</b>	