

FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2024-25

(per s. 1013.61, F.S. and Board Reg. 14.003)

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CFSP item #	Category	Project Title/Name	Description	Total Project Budget Allocation (Total Estimated Project Cost)	Funding Source(s)		Funds Expended Since Inception	Estimated Amt of Funds to be Expended this Year	Remaining Balance	Estimated Project Timeline		Comments
					Source	Amount				Start Date	Completion Date	
	Education & General (E&G) Operating Projects ¹				E&G Operating Funds	\$0	\$0	\$0		Not Applicable		These are current year funds to be spent in the current year.
	Carryforward (CF) - Small Projects ²			\$4,373,013	CF	\$4,373,013	\$3,193,628	\$1,179,385	\$0			Refer to detail in Carryforward Spending Plan
	Carryforward (CF) - Large Projects ³											
5												
6												
7												
					Subtotal - CF Large Projects:		\$0	\$0	\$0	\$0		
	State Appropriated Projects ^{4,6}											
	Deferred Maintenance	Appropriated by the 2022 Session; Includes College Hall; 4 Winds; Caples Fine Arts; Library Repairs	\$ 1,842,739	GR	<u>\$1,842,739</u>	\$1,382,587	\$460,152	\$0	1/1/2023	6/30/2025		
				Total:	\$1,842,739							
	Hamilton Classroom Renovation	Requesting Reversion and Reappropriation to PEI Dorm Renovation.	\$ 5,882,388	PECO	<u>\$5,882,388</u>	\$0	\$0	\$5,882,388	N/A	N/A		New College is requesting funds be appropriated towards the PEI Dorm Renovations.
				Total:	\$5,882,388							
	CITF Funds	CITF - Includes Improvement and Renovation to Ham Center; 4 Winds; Fitness Center; Other Student Light Improvements	\$ 418,838	CITF 2021 CITF 2022 CITF 2023 CITF 2024	106,898 99,821 97,984 <u>114,135</u>	\$129,517	\$289,321	\$0	10/1/2023	6/30/2025		Subject to Consultation with the NCSA (Student Government)
				Total:	\$418,838							
	PECO - Renovation of Pritzker Marine Biology Building	Renovation of Pritzker Marine	\$ 3,500,000	PECO	<u>\$3,500,000</u>	\$ 128,204	\$3,371,796	\$ -	7/1/2023	6/30/2025		
				Total:	\$3,500,000							
	PECO - Dormitory Remediation	Renovation of Dorms	\$ 6,250,000	PECO	<u>\$6,250,000</u>	\$ -	\$0	\$ 6,250,000	7/1/2024	6/30/2026		
				Total:	\$6,250,000							
				Subtotal - State Appropriated Projects:		\$1,640,309	\$4,121,268	\$12,132,388				
	Non-Appropriated Projects ^{5,6}											
				Subtotal - Non-Appropriated Projects:		\$0	\$0	\$0	\$0			
				TOTALS:	\$22,266,978	\$4,373,013	\$4,833,937	\$5,300,653	\$12,132,388			

Notes:

- 1) *Education & General (E&G) Operating Projects* is a consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed \$1M, per Board reg 9.007(3)(a)1.
- 2) *Carryforward (CF) - Small Projects* is a consolidated line item of all FCO projects with a cost up to \$2M funded in whole or in part from CF funds, pursuant to Board Reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FCO budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).
- 3) *Carryforward (CF) - Large Projects* includes any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds \$2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.
- 4) *State Appropriated Projects* - this category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.
- 5) *Non-Appropriated Projects* - this category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(2)(e). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.
- 6) In light of the definition of "board" (s. 1013.01, F.S.), the requirements of s. 1031.61, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.