



FLORIDA ATLANTIC UNIVERSITY

Board of Trustees

October 3, 2024

Brian Lamb, Chair, Board of Governors  
State University System of Florida  
352 West Gaines Street, Suite 1614  
Tallahassee, Florida 32399-0400

Re: Confirmation of Florida Atlantic University Interim President Dr. Stacy Volnick

Dear Chair Lamb:

On September 30, 2024, the Florida Atlantic University Board of Trustees unanimously approved the appointment of Dr. Stacy Volnick as Interim President from January 1, 2025, until the earlier of December 31, 2025, or the installation of a permanent president.

On September 19, 2022, and November 9, 2022, Dr. Stacy Volnick was appointed by the Board of Trustees and confirmed by the Board of Governors, respectively, to serve as Interim President of the University from January 1, 2023, until the earlier of December 31, 2023, or the installation of a permanent president. Because a permanent president was not installed in 2023, an Interim President Employment Agreement that governed the term of Dr. Volnick as interim president from January 1, 2024, until the earlier of December 31, 2024, or the installation of a permanent president, was approved by the Board of Trustees on February 8, 2024, and confirmed by the Board of Governors on February 21, 2024. Because a permanent president will not be installed before the end of calendar year 2024, the proposed Interim President Employment Agreement would govern the new term of Dr. Volnick as interim president from January 1, 2025, until the earlier of December 31, 2025, or the installation of a permanent president.

The Interim President Employment Agreement includes a five percent (5%) increase in salary from the current interim salary, from \$525,000 to \$551,250. Additionally, at the end of the term, or should Volnick choose to resign from the Interim President appointment, or in the event the Board terminates this Agreement before the end of the Term, unless Volnick's employment with the University is terminated for cause, Volnick shall be appointed as Executive Vice President for Administrative Affairs and Chief Operating Officer.

In accordance with Board of Governors Regulation 1.001, the Florida Atlantic University Board of Trustees respectfully requests the Board of Governors' confirmation of Dr. Volnick as Interim President of the University. I have included a summary of the terms of Dr. Volnick's Interim President

Employment Agreement, a copy of the agreement, and a copy of Dr. Volnick's annual evaluation for 2024, which the Board of Trustees unanimously approved on September 30, 2024. Please do not hesitate to reach out to me anytime if you need additional information and thank you for your continued support of Florida Atlantic University.

Respectfully,

A handwritten signature in black ink, appearing to read "Piero Bussani". The signature is fluid and cursive, with a prominent initial "P" and a long, sweeping underline.

Piero Bussani  
Chair, Board of Trustees

cc: Ray Rodrigues, Chancellor  
Rachel Kamoutsas, General Counsel and Corporate Secretary, BOG  
Dr. Stacy Volnick, Interim President, Florida Atlantic University