

**FLORIDA GULF COAST UNIVERSITY
FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2024-25**

(reference: Section 1013.61, F.S. and Board Reg. 14.003)

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Category	Project Title/Name	Description	Total Project Budget Allocation (Total Estimated Project Cost)	Funding Source(s)		Funds Expended Since Inception	Estimated Amt of Funds to be Expended in FY25	Remaining Balance	Estimated Project Timeline		Comments
				Source	Amount				Start Date	Completion Date	
Carryforward (CF) - Small Projects			\$ 8,064,674	CF	\$ 8,064,674	\$ 2,151,228	\$ 5,913,446	\$ -	Refer to detail in Carryforward Spending Plan		
Carryforward (CF) - Large Projects											
Integrated Watershed/Coastal Studies (AB9)	Lab classroom facility		\$ 55,992,587	Prior Yr CF PECO General Revenue Total:	\$ 42,680 \$ 29,244,320 \$ 26,705,587 \$ 55,992,587	\$ 55,949,907	\$ 42,680	\$ -	03/03/17	11/30/24	
Buckingham - PGM Golf Facility	Establish golf practice course at Buckingham for PGM program		\$ 3,000,000	CF	\$ 3,000,000	\$ 205,263	\$ 2,794,737	\$ -	10/01/22	05/01/25	
Cohen Student Union	Cohen Repair and Renovations		\$ 10,457,025	CITF CF Total:	\$ 8,457,025 \$ 2,000,000 \$ 10,457,025	\$ 2,194,111	\$ 2,000,000	\$ 6,262,914	07/01/22	06/30/26	
Subtotal - CF Large Projects:			\$ 69,449,612		\$ 58,349,281	\$ 4,837,417	\$ 6,262,914				
State Appropriated Projects											
Deferred Maintenance	Various deferred maintenance projects		\$ 5,050,421	PECO	\$ 5,050,421	\$ 3,732,590	\$ 1,317,831	\$ -	02/01/23	02/01/25	
Health Sciences	Educational facility		\$ 114,142,700	PECO General Revenue Total:	\$ 112,227,570 \$ 1,915,130 \$ 114,142,700	\$ -	\$ 10,000,000	\$ 104,142,700	12/01/23	08/31/27	
Subtotal - State Appropriated Projects:			\$ 119,193,121		\$ 3,732,590	\$ 11,317,831	\$ 104,142,700				
Non-Appropriated Projects											
Southern Scholarship Pilot House 2	Southern Scholarship Pilot House 2		\$ 900,000	Auxiliary - Overhead DSO Reserve Total:	\$ 300,000 \$ 600,000 \$ 900,000	\$ 846,200	\$ 53,800	\$ -	04/16/20	08/31/24	Auxiliary Overhead revenue based on overhead fees from various auxiliaries supporting general university needs.
SoVi Boardwalk	Construct boardwalk from South Village to Campus		\$ 4,500,000	DSO Reserve	\$ 4,500,000	\$ 3,375,215	\$ 1,124,785	\$ -	02/01/23	10/31/24	
Cohen Student Union Food Court Upgrades	Cohen Student Union Food Court Flooring and Other Upgrades		\$ 500,000	Business Services Auxiliary	\$ 500,000	\$ 16,835	\$ 483,165	\$ -	02/15/24	08/31/24	
NLV Roof Replacement	Replace roofs on North Lake Village Buildings		\$ 900,000	DSO Reserve	\$ 900,000	\$ 805,350	\$ 94,650	\$ -	12/18/23	06/30/24	
Housing Network Upgrade	Upgrade network for SoVi & West Lake Village		\$ 1,100,000	DSO Reserve	\$ 1,100,000	\$ 1,073,878	\$ 26,122	\$ -	01/03/24	07/31/24	
Housing Network Upgrade	Upgrade network for NLV		\$ 787,000	DSO Reserve	\$ 787,000	\$ -	\$ 787,000	\$ -	08/06/24	07/31/24	
Subtotal - Non-Appropriated Projects:			\$ 8,687,000		\$ 6,117,478	\$ 2,569,522	\$ -				
TOTALS:			\$ 205,394,407		\$ 205,394,407	\$ 70,350,577	\$ 24,638,216	\$ 110,405,614			

Notes:

- 1) *Education & General (E&G) Operating Projects* is a consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed \$1M, per Board reg 9.007(3)(a)1.
- 2) *Carryforward (CF) - Small Projects* is a consolidated line item of all FCO projects with a cost up to \$2M funded in whole or in part from CF funds, pursuant to Board Reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FCO budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).
- 3) *Carryforward (CF) - Large Projects* includes any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds \$2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.
- 4) *State Appropriated Projects* - this category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.
- 5) *Non-Appropriated Projects* - this category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(2)(e). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.
- 6) In light of the definition of "board" (s. 1013.01, F.S.), the requirements of s. 1031.61, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.