

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**

October 18, 2024

SUBJECT: Public Notice of Approval of Amendment of Board of Governors
Regulation 9.009 Preparation of the State University System Financial
Statements

PROPOSED BOARD ACTION

Approve the amendment of Board of Governors Regulation 9.009 Preparation of the State University System Financial Statements.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7(d), Florida Constitution; Board of Governors Regulation Development Procedure.

BACKGROUND INFORMATION

This regulation is being amended to streamline the process of preparing and submitting financial statements for the universities. This regulation is being combined with regulation 9.010 State University System Consolidated Financial Statements. The amendment deletes redundant and unnecessary sections; it will allow the universities to work more closely with the Department of Financial Services; and it allows more time for the universities to prepare and submit their financial statements.

The Board approved the public notice of intent to amend this regulation at the September 18, 2024 meeting. No public comments were received.

Supporting Documentation Included:

Regulation 9.009

Facilitator/Presenter:

Tim Jones