

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Strategic Planning Committee
October 30, 2024

SUBJECT: Financial Aid Update

PROPOSED COMMITTEE ACTION

For information

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

Significant changes were made to the federal financial aid process for the 2024-25 Academic Year. The formula used to determine eligibility for programs like the Pell Grant has been revamped, and students experienced a new Free Application for Federal Student Aid (FAFSA) form beginning last December.

Mr. Troy Miller, Chief Data Officer, will provide an overview of these changes and their impact on students, State University System institutions, financial aid and performance metrics for the system.

Supporting Documentation Included:

None

Facilitators/Presenters:

Mr. Troy Miller