

From: Jon Varnell <Jonathan.Varnell@ucf.edu>
Sent: Thursday, July 18, 2024 10:59 AM
To: Pichard, Kevin <Kevin.Pichard@fibog.edu>
Cc: Cartwright, Alexander <Alexander.Cartwright@ucf.edu>; DuBuc, Donna <donna.dubuc@ucf.edu>; Martin, William (Bill) <Bill.Martin@ucf.edu>; Hector, Gerald <Gerald.Hector@ucf.edu>; Mike Kilbride <Mike.Kilbride@ucf.edu>
Subject: CITF Funds Reallocation

Hi Kevin,

Per our conversations leading up to the recent BOG meeting, I have tried to assemble all the information needed for our request to reallocate \$5,921,988.20 of CITF funds per BOG regulation 14.004.

Here are the points I believe we needed to address in our request:

1. President Cartwright has approved the reallocation of \$5,921,988.20 of current CITF funds for improvements at our Student Union. Consultation and support was secured with the student body president as part of the review process.
2. This reallocation was included in our recently submitted CIP document which was approved by our Board of Trustees in June.
3. Below is a snap shot summary showing the available funds and from what sources. I've also attached the 442 report and a summary from our finance team copied here.

<u>APPR</u>							<u>AMOUNT</u>
<u>FISC</u>	<u>DIV</u>	<u>PROJ</u>	<u>PROJECT NAME</u>	<u>CURRENT</u>	<u>AUTHROIZED</u>	<u>DISBURMENT AT</u>	<u>REQUESTED FOR</u>
<u>YEAR</u>		<u>CODE</u>		<u>APPROPRIATION</u>	<u>ENCUMBRANCES</u>	<u>PRESENT</u>	<u>REALLOCATION</u>
			PERFORMING ARTS COMPLEX				
2122	10	Z444	PH II	2,000,000.00	2,000,000.00	1,442,255.61	557,744.39
			JOHN C HITT				
2324	10	D430	LIBRARY RENO	8,280,503.00	8,280,503.00	-	5,364,244.31
Total							\$5,921,988.70

Please let me know if you need any other information in order to consider our request.

Best, Jon

Jon Varnell
 Vice-President for Administrative Operations
 University of Central Florida