## STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

September 18, 2024

**SUBJECT:** Public Notice of Approval of Amendment of Board of Governors Regulation 14.001, Construction Program Definitions

## PROPOSED BOARD ACTION

Approved the Public Notice of Approval of Amendment of Board of Governors Regulation 14.001, Construction Program Definitions.

## **AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution, Regulation Development Procedures.

## **BACKGROUND INFORMATION**

House Bill 149, signed by the Governor on May 28, 2024, amends sections 255.103 and 287.055, Florida Statutes, increasing the maximum dollar amount for continuing contracts for construction projects and professional services from \$4 million to \$7.5 million. It further stipulated that the new \$7.5 million 'maximum' will be adjusted annually by the Department of Management Services beginning July 1, 2025 based on the consumer price index. Board Regulation 14.001 is being amended to reflect the Statutory changes stemming from HB 149.

At its June 28, 2024 meeting, the Board approved the Public Notice of Intent to Amend Regulation 14.001. Public notice was subsequently posted for review and comment. No comments were received.

**Supporting Documentation Included:** 

Regulation 14.001