

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**
September 18, 2024

SUBJECT: University of Central Florida Capital Improvement Fee (CITF) Project
Funding Reallocation

PROPOSED BOARD ACTION

Approve the University of Central Florida’s request to reallocate \$5,921,989 of unused CITF funds to the new Student Union Improvements project, as described.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution and Sections 1009.24(8) and 1010.86, Florida Statutes.

BACKGROUND INFORMATION

The University of Central Florida (UCF) proposes to reallocate \$5,921,989 from two previously approved CITF projects to their Student Union Improvements project, as reflected in the chart below.

Project Name	Amount Appropriated	Amount Disbursed at Present	Amount Requested for Reallocation	
Performing Arts Complex Phase II	\$2,000,000	\$1,442,256	(\$557,744)	Completed
John C. Hitt Library Renovation	\$8,280,503	\$0	(\$5,364,245)	Not Complete
Student Union Improvements (new)	\$0	\$0	\$5,921,989	

According to UCF, the Student Union Improvement project will include an interior renovation/remodel, improving design and space-use efficiency in the ballroom, meeting rooms, public areas, restrooms, and exterior (landscape, hardscape, and irrigation). Total project cost is estimated at approximately \$16M, with other funding likely from eligible auxiliary resources not yet determined.

The Student Union project is supported by the UCF student government association, and it was approved by the UCF board of trustees on June 25, 2024. It has not been previously approved by the Board; hence the reason the reallocation request is being presented today for consideration.

Supporting Documentation Included:

Supporting documentation can be found in the Facilities Committee materials.