

UNIVERSITY OF SOUTH FLORIDA
2024-2025 OPERATING BUDGET



Summary Schedule I

	<u>Education & General¹</u>	<u>HSC E&G¹</u>	<u>Cyber Security E&G</u>	<u>Contracts & Grants²</u>	<u>Auxiliaries³</u>	<u>Local Funds⁴</u>	<u>Faculty Practice⁵</u>	<u>Summary</u>
1 Beginning Fund Balance	\$ 197,160,661	\$ 84,401,830	\$ 11,520,256	\$ 129,371,601	\$ 266,975,766	\$ 46,558,818	\$ -	\$ 735,988,932
2								
3 <u>Receipts/Revenues</u>								
4 General Revenue	\$ 421,115,858	\$ 125,369,513	\$ 35,500,000	\$ -	\$ -	\$ -	\$ -	\$ 581,985,371
5 Lottery	\$ 92,212,054	\$ 12,740,542	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,952,596
6 Student Tuition	\$ 218,500,000	\$ 64,008,000	\$ -	\$ -	\$ 3,807,267	\$ -	\$ -	\$ 286,315,267
7 Phosphate Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Other U.S. Grants	\$ -	\$ -	\$ -	\$ 495,256,000	\$ -	\$ 257,288,000	\$ -	\$ 752,544,000
9 City or County Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 State Grants	\$ -	\$ -	\$ -	\$ 4,000	\$ -	\$ 94,635,500	\$ -	\$ 94,639,500
11 Other Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Donations / Contrib. Given to the State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Sales of Goods / Services	\$ -	\$ -	\$ -	\$ 269,000	\$ 107,704,528	\$ 6,713,500	\$ -	\$ 114,687,028
14 Sales of Data Processing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 Fees	\$ -	\$ -	\$ -	\$ -	\$ 68,165,936	\$ 61,535,281	\$ -	\$ 129,701,217
16 Miscellaneous Receipts	\$ -	\$ -	\$ -	\$ 743,000	\$ 56,590,262	\$ 16,186,500	\$ -	\$ 73,519,762
17 Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18 Concessions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19 Assessments / Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Other Receipts / Revenues ⁶	\$ 2,204,167	\$ 752,134	\$ 159,674	\$ 15,799,000	\$ 65,224,240	\$ 2,254,054	\$ -	\$ 86,393,269
21 Subtotal:	\$ 734,032,079	\$ 202,870,189	\$ 35,659,674	\$ 512,071,000	\$ 301,492,233	\$ 438,612,835	\$ -	\$ 2,224,738,010
22 Transfers In	\$ -	\$ 100	\$ -	\$ 200,466,000	\$ 98,678,343	\$ 93,366,138	\$ -	\$ 392,510,581
23 Total - Receipts / Revenues:	\$ 734,032,079	\$ 202,870,289	\$ 35,659,674	\$ 712,537,000	\$ 400,170,576	\$ 531,978,973	\$ -	\$ 2,617,248,591
24								
25 <u>Operating Expenditures</u>								
26 Salaries and Benefits	\$ 492,315,096	\$ 133,151,464	\$ 16,651,545	\$ 253,944,965	\$ 86,704,768	\$ 38,168,343	\$ -	\$ 1,020,936,181
27 Other Personal Services	\$ 40,979,580	\$ 1,867,143	\$ 2,955,665	\$ 90,389,035	\$ 10,286,703	\$ 5,062,420	\$ -	\$ 151,540,546
28 Expenses	\$ 175,718,062	\$ 69,097,907	\$ 15,892,790	\$ 249,993,000	\$ 211,727,876	\$ 449,387,932	\$ -	\$ 1,171,817,567
29 Operating Capital Outlay	\$ 1,266,728	\$ 920,959	\$ -	\$ 7,747,000	\$ 5,677,254	\$ 252,011	\$ -	\$ 15,863,952
30 Risk Management	\$ 165,958	\$ 1,228,670	\$ -	\$ 4,720,000	\$ 18,335	\$ 973,752	\$ -	\$ 7,106,715
31 Financial Aid	\$ 14,586,877	\$ 1,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,186,877
32 Scholarships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Waivers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Finance Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 Debt Service	\$ -	\$ -	\$ -	\$ -	\$ 3,085,325	\$ 12,960,000	\$ -	\$ 16,045,325
36 Salary Incentive Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37 Law Enforcement Incentive Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38 Library Resources	\$ 8,462,296	\$ 1,195,905	\$ -	\$ -	\$ 51,780	\$ -	\$ -	\$ 9,709,981
39 Institute of Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40 Regional Data Centers - SUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 Black Male Explorers Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42 Phosphate Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43 Other Operating Category	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44 Total Operating Expenditures :	\$ 733,494,597	\$ 209,062,048	\$ 35,500,000	\$ 606,794,000	\$ 317,552,041	\$ 506,804,458	\$ -	\$ 2,409,207,144

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45								
46 Non-Operating Expenditures								
47 Transfers	\$ -	\$ 29,853	\$ -	\$ 105,743,000	\$ 92,461,514	\$ 42,918,842	\$ -	\$ 241,153,209
48 Fixed Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49 Carryforward (From Prior Period Funds)	\$ 101,303,568	\$ 44,296,750	\$ 7,103,887	\$ -	\$ -	\$ -	\$ -	\$ 152,704,205
50 Other⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 Total Non-Operating Expenditures :	\$ 101,303,568	\$ 44,326,603	\$ 7,103,887	\$ 105,743,000	\$ 92,461,514	\$ 42,918,842	\$ -	\$ 393,857,414
52								
53 Ending Fund Balance :	\$ 96,394,575	\$ 33,883,468	\$ 4,576,043	\$ 129,371,601	\$ 257,132,787	\$ 28,814,491	\$ -	\$ 550,172,965
54								
55 Fund Balance Increase / Decrease :	\$ (100,766,086)	\$ (50,518,362)	\$ (6,944,213)	\$ -	\$ (9,842,979)	\$ (17,744,327)	\$ -	\$ (185,815,967)
56 Fund Balance Percentage Change :	-51.11%	-59.85%	-60.28%	0.00%	-3.69%	-38.11%	-	-25.25%