

**NEW COLLEGE OF FLORIDA  
2024-2025 OPERATING BUDGET  
Summary Schedule I**



	<u>Education &amp; General<sup>1</sup></u>	<u>Med. School</u>	<u>Contracts &amp; Grants<sup>2</sup></u>	<u>Auxiliaries<sup>3</sup></u>	<u>Local Funds<sup>4</sup></u>	<u>Faculty Practice<sup>5</sup></u>	<u>Summary</u>
1 Beginning Fund Balance	\$ 17,068,676	\$ -	\$ 463,579	\$ 4,688,516	\$ 320,429	\$ -	\$ 22,541,200
2							
3 <b>Receipts/Revenues</b>							
4 General Revenue	\$ 59,895,913	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,895,913
5 Lottery	\$ 2,541,324	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,541,324
6 Student Tuition	\$ 5,007,778	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,007,778
7 Phosphate Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Other U.S. Grants	\$ -	\$ -	\$ 216,494	\$ -	\$ -	\$ -	\$ 216,494
9 City or County Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 State Grants	\$ -	\$ -	\$ 109,709	\$ -	\$ -	\$ -	\$ 109,709
11 Other Grants and Donations	\$ -	\$ -	\$ 2,392,335	\$ -	\$ 4,532,468	\$ -	\$ 6,924,803
12 Donations / Contrib. Given to the State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Sales of Goods / Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14 Sales of Data Processing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 Fees	\$ -	\$ -	\$ -	\$ 57,150	\$ 1,114,198	\$ -	\$ 1,171,348
16 Miscellaneous Receipts	\$ -	\$ -	\$ 2,435,186	\$ 10,230,089	\$ 763,048	\$ -	\$ 13,428,323
17 Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18 Concessions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19 Assessments / Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Other Receipts / Revenues <sup>6</sup>	\$ -	\$ -	\$ -	\$ 95,000	\$ -	\$ -	\$ 95,000
21 Subtotal:	\$ 67,445,015	\$ -	\$ 5,153,724	\$ 10,382,239	\$ 6,409,714	\$ -	\$ 89,390,692
22 Transfers In	\$ -	\$ -	\$ -	\$ 648,227	\$ 351,482	\$ -	\$ 999,709
23 Total - Receipts / Revenues:	\$ 67,445,015	\$ -	\$ 5,153,724	\$ 11,030,466	\$ 6,761,196	\$ -	\$ 90,390,401
24							
25 <b>Operating Expenditures</b>							
26 Salaries and Benefits	\$ 37,889,365	\$ -	\$ 1,578,109	\$ 1,210,307	\$ 280,695	\$ -	\$ 40,958,476
27 Other Personal Services	\$ 1,973,371	\$ -	\$ 270,305	\$ 173,700	\$ 2,700,441	\$ -	\$ 5,117,817
28 Expenses	\$ 21,277,137	\$ -	\$ 2,698,239	\$ 5,088,389	\$ 3,425,787	\$ -	\$ 32,489,552
29 Operating Capital Outlay	\$ 11,999	\$ -	\$ -	\$ 215,000	\$ -	\$ -	\$ 226,999
30 Risk Management	\$ 246,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246,958
31 Financial Aid	\$ 433,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 433,685
32 Scholarships	\$ 5,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500,000
33 Waivers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Finance Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 Debt Service	\$ -	\$ -	\$ -	\$ 603,227	\$ -	\$ -	\$ 603,227
36 Salary Incentive Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37 Law Enforcement Incentive Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38 Library Resources	\$ 112,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,500
39 Institute of Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40 Regional Data Centers - SUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 Black Male Explorers Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42 Phosphate Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43 Other Operating Category	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44 Total Operating Expenditures :	\$ 67,445,015	\$ -	\$ 4,546,653	\$ 7,290,623	\$ 6,406,923	\$ -	\$ 85,689,214

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45							
46 <b>Non-Operating Expenditures</b>							
47 <b>Transfers</b>	\$ -	\$ -	\$ 40	\$ 3,840,975	\$ 362,819	\$ -	\$ 4,203,834
48 <b>Fixed Capital Outlay</b>	\$ 4,373,013	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,373,013
49 <b>Carryforward (From Prior Period Funds)</b>	\$ 8,325,057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,325,057
50 <b>Other<sup>7</sup></b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 <b>Total Non-Operating Expenditures :</b>	<b>\$ 12,698,070</b>	<b>\$ -</b>	<b>\$ 40</b>	<b>\$ 3,840,975</b>	<b>\$ 362,819</b>	<b>\$ -</b>	<b>\$ 16,901,904</b>
52							
53 <b>Ending Fund Balance :</b>	<b>\$ 4,370,606</b>	<b>\$ -</b>	<b>\$ 1,070,610</b>	<b>\$ 4,587,384</b>	<b>\$ 311,883</b>	<b>\$ -</b>	<b>\$ 10,340,483</b>
54							
55 <b>Fund Balance Increase / Decrease :</b>	\$ (12,698,070)	\$ -	\$ 607,031	\$ (101,132)	\$ (8,546)	\$ -	\$ (12,200,717)
56 <b>Fund Balance Percentage Change :</b>	-74.39%	-	130.94%	-2.16%	-2.67%	-	-54.13%