

FLORIDA INTERNATIONAL UNIVERSITY
2024-2025 OPERATING BUDGET
Summary Schedule I



	<u>Education & General¹</u>	<u>Medical School E&G¹</u>	<u>Contracts & Grants²</u>	<u>Auxiliaries³</u>	<u>Local Funds⁴</u>	<u>Faculty Practice⁵</u>	<u>Summary</u>
1 Beginning Fund Balance	\$ 114,377,091	\$ 22,711,376	\$ 47,515,350	\$ 256,834,030	\$ 30,945,349	\$ 18,182,443	\$ 490,565,639
2							
3 <u>Receipts/Revenues</u>							
4 General Revenue	\$ 331,253,469	\$ 33,224,542	\$ -	\$ -	\$ -	\$ -	\$ 364,478,011
5 Lottery	\$ 75,006,589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,006,589
6 Student Tuition	\$ 252,973,186	\$ 18,519,778	\$ -	\$ 36,496,448	\$ 15,743,745	\$ -	\$ 323,733,157
7 Phosphate Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Other U.S. Grants	\$ -	\$ -	\$ 183,313,544	\$ -	\$ 184,198,431	\$ -	\$ 367,511,975
9 City or County Grants	\$ -	\$ -	\$ 10,226,431	\$ -	\$ -	\$ -	\$ 10,226,431
10 State Grants	\$ -	\$ -	\$ 350,000	\$ -	\$ 66,746,205	\$ -	\$ 67,096,205
11 Other Grants and Donations	\$ -	\$ -	\$ 27,540,826	\$ 5,454,017	\$ -	\$ -	\$ 32,994,843
12 Donations / Contrib. Given to the State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Sales of Goods / Services	\$ -	\$ -	\$ 5,141,101	\$ 104,863,960	\$ 2,250,059	\$ 15,180,671	\$ 127,435,791
14 Sales of Data Processing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 Fees	\$ -	\$ -	\$ -	\$ 48,185,100	\$ 70,727,661	\$ -	\$ 118,912,761
16 Miscellaneous Receipts	\$ -	\$ -	\$ 34,266,999	\$ 32,938,513	\$ 23,673,312	\$ 2,853,108	\$ 93,731,932
17 Rent	\$ -	\$ -	\$ -	\$ 44,388,404	\$ 200,000	\$ 142,239	\$ 44,730,643
18 Concessions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19 Assessments / Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Other Receipts / Revenues ⁶	\$ 2,655,896	\$ 853,473	\$ 662,413	\$ 14,348,261	\$ 1,458,418	\$ 902,367	\$ 20,880,828
21 Subtotal:	\$ 661,889,140	\$ 52,597,793	\$ 261,501,314	\$ 286,674,703	\$ 364,997,831	\$ 19,078,385	\$ 1,646,739,166
22 Transfers In	\$ -	\$ -	\$ 91,381,407	\$ 95,897,960	\$ 85,706,147	\$ -	\$ 272,985,514
23 Total - Receipts / Revenues:	\$ 661,889,140	\$ 52,597,793	\$ 352,882,721	\$ 382,572,663	\$ 450,703,978	\$ 19,078,385	\$ 1,919,724,680
24							
25 <u>Operating Expenditures</u>							
26 Salaries and Benefits	\$ 441,219,065	\$ 40,917,527	\$ 107,104,870	\$ 123,522,652	\$ 23,895,908	\$ -	\$ 736,660,022
27 Other Personal Services	\$ 63,236,854	\$ 1,483,971	\$ 34,650,927	\$ 17,219,030	\$ 4,904,295	\$ -	\$ 121,495,077
28 Expenses	\$ 101,049,611	\$ 8,336,507	\$ 92,509,852	\$ 116,791,052	\$ 33,984,548	\$ 14,601,809	\$ 367,273,379
29 Operating Capital Outlay	\$ 3,123,747	\$ -	\$ 7,830,944	\$ 945,563	\$ 612,500	\$ -	\$ 12,512,754
30 Risk Management	\$ 2,077,776	\$ 70,948	\$ 291,539	\$ 705,209	\$ -	\$ -	\$ 3,145,472
31 Financial Aid	\$ 39,840,234	\$ 40,000	\$ 606,879	\$ 1,407,893	\$ 314,901,513	\$ -	\$ 356,796,519
32 Scholarships	\$ -	\$ -	\$ -	\$ 2,460,331	\$ -	\$ -	\$ 2,460,331
33 Waivers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Finance Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 Debt Service	\$ -	\$ -	\$ -	\$ 13,914,824	\$ 550,000	\$ -	\$ 14,464,824
36 Salary Incentive Payments	\$ 62,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,191
37 Law Enforcement Incentive Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38 Library Resources	\$ 8,623,766	\$ 895,367	\$ -	\$ -	\$ -	\$ -	\$ 9,519,133
39 Institute of Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40 Regional Data Centers - SUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 Black Male Explorers Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42 Phosphate Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43 Other Operating Category	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44 Total Operating Expenditures :	\$ 659,233,244	\$ 51,744,320	\$ 242,995,011	\$ 276,966,554	\$ 378,848,764	\$ 14,601,809	\$ 1,624,389,702

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45							
46 Non-Operating Expenditures							
47 Transfers	\$ -	\$ -	\$ 90,743,810	\$ 134,307,772	\$ 73,723,212	\$ -	\$ 298,774,794
48 Fixed Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49 Carryforward (From Prior Period Funds)	\$ 54,600,000	\$ 11,600,000	\$ -	\$ -	\$ -	\$ -	\$ 66,200,000
50 Other⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 Total Non-Operating Expenditures :	\$ 54,600,000	\$ 11,600,000	\$ 90,743,810	\$ 134,307,772	\$ 73,723,212	\$ -	\$ 364,974,794
52							
53 Ending Fund Balance :	\$ 62,432,987	\$ 11,964,849	\$ 66,659,250	\$ 228,132,367	\$ 29,077,351	\$ 22,659,019	\$ 420,925,823
54							
55 Fund Balance Increase / Decrease :	\$ (51,944,104)	\$ (10,746,527)	\$ 19,143,900	\$ (28,701,663)	\$ (1,867,998)	\$ 4,476,576	\$ (69,639,816)
56 Fund Balance Percentage Change :	-45.41%	-47.32%	40.29%	-11.18%	-6.04%	24.62%	-14.20%