

FLORIDA AGRICULTURAL & MECHANICAL UNIVERSITY
2024-2025 OPERATING BUDGET
Summary Schedule I



	<u>Education & General¹</u>	<u>Med. School</u>	<u>Contracts & Grants²</u>	<u>Auxiliaries³</u>	<u>Local Funds⁴</u>	<u>Faculty Practice⁵</u>	<u>Summary</u>
1 Beginning Fund Balance	\$ 68,013,882	\$ -	\$ 4,591,713	\$ 51,102,306	\$ 16,464,383	\$ -	\$ 140,172,284
2							
3 Receipts/Revenues							
4 General Revenue	\$ 120,084,777	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,084,777
5 Lottery	\$ 36,082,404	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,082,404
6 Student Tuition	\$ 67,801,614	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,801,614
7 Phosphate Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Other U.S. Grants	\$ -	\$ -	\$ 91,342,837	\$ -	\$ -	\$ -	\$ 91,342,837
9 City or County Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 State Grants	\$ -	\$ -	\$ 560,935	\$ 57,144	\$ 244,322	\$ -	\$ 862,401
11 Other Grants and Donations	\$ -	\$ -	\$ 7,542,950	\$ -	\$ 40,609,746	\$ -	\$ 48,152,696
12 Donations / Contrib. Given to the State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Sales of Goods / Services	\$ -	\$ -	\$ -	\$ 37,741,327	\$ 5,583,654	\$ -	\$ 43,324,981
14 Sales of Data Processing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 Fees	\$ -	\$ -	\$ -	\$ 5,619,550	\$ 12,757,436	\$ -	\$ 18,376,986
16 Miscellaneous Receipts	\$ -	\$ -	\$ 1,550,000	\$ 12,026,553	\$ 11,711,596	\$ -	\$ 25,288,149
17 Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18 Concessions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19 Assessments / Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Other Receipts / Revenues ⁶	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21 Subtotal:	\$ 223,968,795	\$ -	\$ 100,996,722	\$ 55,444,574	\$ 70,906,754	\$ -	\$ 451,316,845
22 Transfers In	\$ -	\$ -	\$ -	\$ 12,082,358	\$ -	\$ -	\$ 12,082,358
23 Total - Receipts / Revenues:	\$ 223,968,795	\$ -	\$ 100,996,722	\$ 67,526,932	\$ 70,906,754	\$ -	\$ 463,399,203
24							
25 Operating Expenditures							
26 Salaries and Benefits	\$ 166,015,066	\$ -	\$ 28,227,766	\$ 14,408,727	\$ 5,343,046	\$ -	\$ 213,994,605
27 Other Personal Services	\$ 6,505,489	\$ -	\$ 12,434,651	\$ 4,894,221	\$ 1,059,137	\$ -	\$ 24,893,498
28 Expenses	\$ 46,499,321	\$ -	\$ 48,635,180	\$ 36,651,244	\$ 63,144,657	\$ -	\$ 194,930,402
29 Operating Capital Outlay	\$ 50,704	\$ -	\$ 4,618,145	\$ 778,953	\$ 25,000	\$ -	\$ 5,472,802
30 Risk Management	\$ 1,837,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,837,926
31 Financial Aid	\$ 624,417	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 624,417
32 Scholarships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Waivers	\$ 130,838	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,838
34 Finance Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 Debt Service	\$ 1,514,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,514,846
36 Salary Incentive Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37 Law Enforcement Incentive Payments	\$ 14,799	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,799
38 Library Resources	\$ 775,389	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 775,389
39 Institute of Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40 Regional Data Centers - SUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 Black Male Explorers Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42 Phosphate Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43 Other Operating Category	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44 Total Operating Expenditures :	\$ 223,968,795	\$ -	\$ 93,915,742	\$ 56,733,145	\$ 69,571,840	\$ -	\$ 444,189,522

FLORIDA AGRICULTURAL & MECHANICAL UNIVERSITY
2024-2025 OPERATING BUDGET
Summary Schedule I



	<u>Education &</u> <u>General¹</u>	<u>Med. School</u>	<u>Contracts &</u> <u>Grants²</u>	<u>Auxiliaries³</u>	<u>Local Funds⁴</u>	<u>Faculty</u> <u>Practice⁵</u>	<u>Summary</u>
45							
46 Non-Operating Expenditures							
47 Transfers	\$ -	\$ -	\$ 7,026,016	\$ 18,668,545	\$ 1,825,068	\$ -	\$ 27,519,629
48 Fixed Capital Outlay	\$ 2,800,000	\$ -	\$ -	\$ -	\$ 92,400	\$ -	\$ 2,892,400
49 Carryforward (From Prior Period Funds)	\$ 49,536,136	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,536,136
50 Other⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 Total Non-Operating Expenditures :	\$ 52,336,136	\$ -	\$ 7,026,016	\$ 18,668,545	\$ 1,917,468	\$ -	\$ 79,948,165
52							
53 Ending Fund Balance :	\$ 15,677,746	\$ -	\$ 4,646,677	\$ 43,227,548	\$ 15,881,829	\$ -	\$ 79,433,800
54							
55 Fund Balance Increase / Decrease :	\$ (52,336,136)	\$ -	\$ 54,964	\$ (7,874,758)	\$ (582,554)	\$ -	\$ (60,738,484)
56 Fund Balance Percentage Change :	-76.95%	-	1.20%	-15.41%	-3.54%	-	-43.33%