

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Audit and Compliance Committee
September 18, 2024**

SUBJECT: Investigation Results, FAMU Major Gift

PROPOSED COMMITTEE ACTION

Discussion and approval of the recommendations from the review.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

On May 4, 2024, FAMU Officials announced a large donation from Gregory Gerami in the form of stock from his privately held company Batterson Farm Corporation. Questions were subsequently raised regarding the donation, which President Larry Robinson paused on May 9, 2024, and subsequently, the FAMU Board of Trustees directed an investigation of the university's actions in accepting the gift.

FAMU hired the law firm Buchanan Ingersoll & Rooney to conduct the investigation. Subsequently, the Board of Governors Chair and FAMU Board of Trustees Chair agreed that the Board of Governors would provide oversight of the investigation through the Board of Governors Office of Inspector General and Director of Compliance.

Inspector General and Director of Compliance Julie Leftheris will provide Committee members with a summary of the results of the investigation.

Supporting Documentation Included:

Final Report

Facilitators/Presenters:

Ms. Julie Leftheris