

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
September 18, 2024**

SUBJECT: Public Notice of Intent to Amend Board of Governors Regulation 9.009
Preparation of the State University System Financial Statements

PROPOSED COMMITTEE ACTION

Approve the Public Notice of Intent to Amend Board of Governors Regulation 9.009.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7(d), Florida Constitution, Board of Governors Regulation
Development Procedures

BACKGROUND INFORMATION

This regulation is being amended to streamline the process of preparing and submitting financial statements for the universities. This regulation is being combined with regulation 9.010 State University System Consolidated Financial Statements. The amendment deletes redundant and unnecessary sections; it will allow the universities to work more closely with the Department of Financial Services; and it allows more time for the universities to prepare and submit their financial statements.

This regulation has been shared with the universities.

Supporting Documentation Included:

Regulation 9.009

Facilitators/Presenters:

Mrs. Sarah deNagy