

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Florida Atlantic University**
FAU Boca Raton - Student Housing Facility; \$117.75M Bonds

Estimated Debt Service Schedule

Assumptions	
Par Amount	\$ 117,750,000
Rate (%)	5.00%
Term (Yrs.)	30

FY	FAUFC-financed Housing System ¹	DBF-financed Housing System ²	Proposed Project				Total Housing Annual Debt Service
			Principal	Interest	Capitalized Interest ³	Annual Debt Service	
1 2025	14,211,032	4,320,550	-	3,859,583	(3,859,583)	-	18,531,582
2 2026	13,889,700	4,317,800	-	5,887,500	(5,887,500)	-	18,207,500
3 2027	13,885,450	4,318,050	2,015,000	5,887,500	-	7,902,500	26,106,000
4 2028	13,885,450	4,315,800	2,115,000	5,786,750	-	7,901,750	26,103,000
5 2029	13,878,700	4,315,800	2,225,000	5,681,000	-	7,906,000	26,100,500
6 2030	13,869,700	4,322,550	2,335,000	5,569,750	-	7,904,750	26,097,000
7 2031	13,862,700	2,825,300	2,450,000	5,453,000	-	7,903,000	24,591,000
8 2032	13,856,700	2,828,800	2,575,000	5,330,500	-	7,905,500	24,591,000
9 2033	13,850,700	2,820,800	2,700,000	5,201,750	-	7,901,750	24,573,250
10 2034	13,848,700	1,614,200	2,835,000	5,066,750	-	7,901,750	23,364,650
11 2035	13,839,450	1,616,800	2,980,000	4,925,000	-	7,905,000	23,361,250
12 2036	13,830,250	1,612,000	3,130,000	4,776,000	-	7,906,000	23,348,250
13 2037	13,822,550	-	3,285,000	4,619,500	-	7,904,500	21,727,050
14 2038	13,816,750	-	3,450,000	4,455,250	-	7,905,250	21,722,000
15 2039	10,658,100	-	3,620,000	4,282,750	-	7,902,750	18,560,850
16 2040	6,718,550	-	3,800,000	4,101,750	-	7,901,750	14,620,300
17 2041	6,713,950	-	3,990,000	3,911,750	-	7,901,750	14,615,700
18 2042	4,356,550	-	4,190,000	3,712,250	-	7,902,250	12,258,800
19 2043	4,355,150	-	4,400,000	3,502,750	-	7,902,750	12,257,900
20 2044	4,353,950	-	4,620,000	3,282,750	-	7,902,750	12,256,700
21 2045	4,352,750	-	4,850,000	3,051,750	-	7,901,750	12,254,500
22 2046	4,357,250	-	5,095,000	2,809,250	-	7,904,250	12,261,500
23 2047	4,353,000	-	5,350,000	2,554,500	-	7,904,500	12,257,500
24 2048	4,355,000	-	5,615,000	2,287,000	-	7,902,000	12,257,000
25 2049	4,357,500	-	5,900,000	2,006,250	-	7,906,250	12,263,750
26 2050	-	-	6,195,000	1,711,250	-	7,906,250	7,906,250
27 2051	-	-	6,500,000	1,401,500	-	7,901,500	7,901,500
28 2052	-	-	6,830,000	1,076,500	-	7,906,500	7,906,500
29 2053	-	-	7,170,000	735,000	-	7,905,000	7,905,000
30 2054	-	-	7,530,000	376,500	-	7,906,500	7,906,500
Totals:	\$253,279,582	\$39,228,450	\$117,750,000	\$113,303,333	(9,747,083)	221,306,250	513,814,282

Footnotes

- 1) Principal and interest on the outstanding housing system debt issued by the Florida Atlantic University Finance Corporation (a DSO of the University); Series 2012A, 2012B, 2019B, 2022A Revenue Note and Bonds.
- 2) Principal and interest on the outstanding housing system debt issued by the Division of Bond and Finance; Series 2016A Revenue Note and Bonds.
- 3) Represents interest payments made from bond proceeds during the (18 month) Project construction period.