

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Facilities Committee
June 27, 2024**

SUBJECT: 2024-25 University Capital Improvement Fee (CITF) Projects

PROPOSED COMMITTEE ACTION

Approve the 2024-25 university CITF project funding allocations and projects, as described.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; House Bill 5001 General Appropriations Act.

BACKGROUND INFORMATION

The 2024 General Appropriations Act includes \$50,546,000 for projects to be funded from the Capital Improvement Trust Fund, with proviso as follows:

*Nonrecurring funds in Specific Appropriation 14 shall be allocated by the Board of Governors to the state universities on a pro rata distribution basis in accordance with the Board of Governors Legislative Budget Request for funding from the Capital Improvements Fee Trust Fund, as approved on September 8, 2023. **Each board of trustees shall report to the Board of Governors the funding allocated to each specific project.***

Attached is the proposed 2024-25 CITF project list reflecting each university's pro rata funding and the proposed list of projects upon which the funding will be allocated. Each list has been approved by the university's board of trustees (BOT) upon consultation with their respective student government associations (SGA), as required by Board Regulation 14.004 and section 1013.74, Florida Statutes.

Note, the calculation of FAU's allocation for the last two fiscal periods did not net out the university's pro rata share of annual debt service on the CITF Bonds, thus overstating the original estimated allocation of CITF funding. Consequently, their FY24-25 allocation has been reduced accordingly to effectively reimburse the fund.

Supporting Documentation Included:

Proposed 2024-25 CITF Project List

Facilitators/Presenters:

Mr. Kevin Pichard