

MINUTES
STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
FACILITIES COMMITTEE
UNIVERSITY OF FLORIDA
March 26, 2024

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and its committees are accessible at <https://www.flbog.edu/>.*

1. Call to Order and Opening Remarks

Chairman Lydecker convened the meeting at 3:04 p.m.(ET) on March 26, 2024, with the following members present: Edward Haddock, Ken Jones, Brian Lamb, Amanda Phalin, and Eric Silagy. A quorum was established.

2. Minutes of Committee Meeting

Chairman Lydecker requested a motion to approve the minutes of the Facilities Committee meeting held on November 9, 2023. Governor Jones moved to approve, Governor Silagy seconded the motion, and the motion was carried.

3. Florida International University- Amendment of Fixed Capital Outlay Budget

Chairman Lydecker presented the third item on the agenda, the proposed amendment to Florida International University's FY23-24 Fixed Capital Outlay Budget, specifically the revised budget for three projects: Engineering Center Campus Wall of Wind, Student Housing Building, and a Housing Residential Dining Facility, as described. Chairman Lydecker noted that all three proposed projects are financed with debt service and other non-state funds.

Chairman Lydecker recognized the Board of Governors' Assistant Vice-Chancellor of Finance and Facilities, Mr. Kevin Pichard, to provide an overview of the process.

Mr. Pichard gave the committee a high-level overview of the statutorily required process. He cited Board Regulation 14.003, governing FCO Budgets, which requires that increases in individual project budgets greater than \$5M require the approval of the board of trustees and the Board of Governors.

The amended FCO Budget includes a \$184M student housing project, to be debt-financed and thus subject to a separate approval process per the SUS Debt Management Guidelines, and a \$12M student dining facility, to be built with auxiliary funds.

The Chairman opened the floor to questions or comments from the committee, hearing none, requested a motion to approve the proposed amendment to the Florida

International University's FY23-24 Fixed Capital Outlay Budget to include the Engineering Center Wall of Wind project, the proposed student housing building, and the residential dining facility. Governor Phalin moved to approve, and Governor Haddock seconded, carrying the motion.

4. University of South Florida -Amendment of Fixed Capital Outlay Budget

Chairman Lydecker presented the fourth item on the agenda, the proposed amendment to the University of South Florida's FY23-24 Fixed Capital Outlay Budget, as described.

On November 9, 2023, the Board approved the USF Fixed Capital Outlay Budget for FY2023-24. The university has amended its FCO Budget to include a new project in the Carryforward (CF) – Large Projects category, as follows:

The project represents relocating student recreation fields utilized for education & general (E&G) and non-E&G activities. According to USF, anticipated E&G activities include ROTC, Exercise Science educational programming, Herd Of Thunder (band; student musicians who receive credit), etc., and will comprise 34% of the total usage of the rec fields, thus supporting the allocation of \$2,762,000 of total project cost in carryforward funding.

Chairman Lydecker opened the floor to questions or comments from the committee; hearing none, the Chairman requested a motion to approve the amendment to the University of South Florida's FY23-24 Fixed Capital Outlay Budget Request as described. Governor Silagy moved to approve, Governor Lamb seconded the motion, and the motion passed.

5. Concluding Remarks and Adjournment

With no further business, Chairman Lydecker adjourned the meeting at 3:11 p.m. (ET) on March 26, 2024.

Kevin Pichard, Assistant Vice Chancellor
Finance and Facilities

Charles Lydecker, Chairman