

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
June 27, 2024**

SUBJECT: Public Notice of Intent to Repeal Board of Governors Regulation 9.018
Charity Racing Day Proceeds

PROPOSED COMMITTEE ACTION

Approve the Public Notice to Repeal Regulation 9.018.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7(d), Florida Constitution; Board of Governors Regulation Development Procedures

BACKGROUND INFORMATION

This regulation is being repealed because it is no longer needed. Charity racing days are authorized in section 550.0351, Florida Statutes, to allow horseracing, jai alai, and previously dog racing permitholders to hold scholarship days in addition to regular racing days. State Universities are qualified beneficiaries of proceeds collected from charity performances. The most recent distribution of charity racing proceeds to the universities was transferred in June of 2018. These amounts included the accumulation of proceeds over 4 years, totaling \$5,422 which was divided among all 12 universities. As of May 2024, the Board of Governors has not received any additional charity racing day proceeds for distribution to the universities. If funds are received, they will be disbursed pursuant to statute.

This regulation has been shared with the universities.

Supporting Documentation Included:

Regulation 9.018

Facilitators/Presenters:

Mrs. Sarah deNagy