

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**
June 28, 2024

SUBJECT: Performance-Based Funding Allocation

PROPOSED BOARD ACTION

The Committee will consider the allocation of performance funds for the 2024-2025 fiscal year.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; 2024 General Appropriations Act; Board of Governors Regulation 5.001 Performance-Based Funding

BACKGROUND INFORMATION

The 2024 General Appropriations Act includes \$645 million for Performance-Based Funding. This includes \$350 million in state investments, plus \$295 million in institutional investments, to be distributed pursuant to the Board's performance-based funding model as described in Regulation 5.001.

Supporting Documentation Included:

Information located in the Budget &
Finance Committee Materials