

**BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
Budget, Finance and Business Operations Committee
June 18, 2009**

SUBJECT: Alternative Source of Capital for University Funding – Parking System
Monetization

PROPOSED BOARD ACTION

For Information Only

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Section 7(d), Article IX, Florida Constitution

BACKGROUND INFORMATION

Gates Capital Resources specializes in providing capital to higher education, healthcare and governmental agencies through monetizing current and prospective cash flows associated with parking systems. This capital can then be used by the client for development related to parking or for any other alternative projects or needs.

Supporting Documentation Available: Alternative Source of Capital for University
Funding

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