

FLORIDA BOARD OF GOVERNORS

March 24, 2005

**SUBJECT: Amended 2005-2006 State University System Fixed Capital Outlay
Legislative Budget Request – Three-Year PECO Project Priority List**

PROPOSED BOARD ACTION

Approve revision of the Amended 2005/2006-2007/2008 SUS Three-Year PECO Project Priority List.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Subsection (d) of Section 7 of Article IX, Education, of the Constitution of the State of Florida as amended.

BACKGROUND INFORMATION

The Board of Governors adopted the SUS Fixed Capital Outlay Legislative Budget Request Development Policy Guidelines in May and a Three-Year PECO Project Priority List based on those guidelines in October. Further, the Board, in October, authorized the Chancellor to make revisions based upon updated revenue forecasts and to make technical changes as necessary. Subsequent to these adoptions, the revenue forecast changed. The Chancellor, in November, at the request of the Executive Office of the Governor, amended the List by applying the Board's adopted guidelines to the new revenue available. At its January meeting, the Board requested further revisions to the Amended List for its consideration at its next meeting. Additionally, the revenue forecast has changed again.

Approval is recommended by the Chancellor.

Supporting Documentation Included: N/A

Proposed Revisions to the Amended State
University System 2005/2006-2007/2008
Three-Year PECO Project Priority List
(March 24, 2005, Draft)
(To be submitted at a later date.)

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