## BOARD OF GOVERNORS STATE UNIVERSITY SYSTEM OF FLORIDA

January 24, 2008

**SUBJECT:** Public Notice of Intent to Promulgate a new Board of Governors

Regulation 18.003 for Bonding Requirements

## PROPOSED BOARD ACTION

Approve Public Notice of Intent to Promulgate a new Board of Governor's Regulation 18.003 for Bonding Requirements on the Board of Governor's Web site pursuant to the Board's Regulation Development Procedure.

## **AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Section 7(d), Article IX, Florida Constitution

## **BACKGROUND INFORMATION**

Regulation 18.003 for Bonds replaces Regulation 6C-18.055 for Bonds. It has been amended to update references related to governance and streamlined for ease of use by universities.

Supporting Documentation Included: Draft of new Regulation 18.003

**Facilitators/Presenters:** Mr. Chris Kinsley

Director, Finance and Facilities