

**BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
Budget Committee
January 24, 2008**

SUBJECT: Public Notice of Intent to Promulgate a new Board of Governors
Regulation 18.003 for Bonding Requirements

PROPOSED BOARD ACTION

Approve Public Notice of Intent to Promulgate a new Board of Governor's Regulation 18.003 for Bonding Requirements on the Board of Governor's Web site pursuant to the Board's Regulation Development Procedure.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Section 7(d), Article IX, Florida Constitution

BACKGROUND INFORMATION

Regulation 18.003 for Bonds replaces Regulation 6C-18.055 for Bonds. It has been amended to update references related to governance and streamlined for ease of use by universities.

Supporting Documentation Included: Draft of new Regulation 18.003

Facilitators/Presenters: Mr. Chris Kinsley
Director, Finance and Facilities