

TABLE 41. STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2004
(SHOWN IN THOUSANDS)

	SUS		UF		FSU		FAMU		USF		FAU	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
OPERATING REVENUES												
Student Tuition & Fees	1,053,772		230,810		171,080		60,492		135,677		98,926	
Less: Tuition Scholarship Allowances	(259,989)		(69,880)		(54,060)		(19,716)		(24,126)		(30,018)	
Net Student Tuition & Fees	793,783	16%	160,930	6%	117,020	24%	40,776	23%	111,552	17%	68,908	35%
Federal Grants and Contracts	857,356	17%	271,582	10%	135,097	28%	69,853	40%	156,285	23%	42,765	22%
State and Local Grants and Contracts	178,396	3%	50,081	2%	28,972	6%	2,820	2%	35,041	5%	20,769	11%
Nongovernmental Grants and Contracts	495,315	10%	263,777	9%	20,521	4%	47	0%	128,937	19%	39,543	20%
Sales & Services of Educational Department	63,351	1%	60,968	2%	1,778	0%	0	0%	424	0%	0	0%
Sales and Services of Auxiliary Enterprise	387,233	8%	80,454	3%	94,239	20%	23,142	13%	68,030	10%	14,110	7%
Sales and Services of Component Units	194,344	4%	43,941	2%	15,450	3%	0	0%	134,883	20%	0	0%
Hospital Revenues	1,616,707	32%	1,616,707	58%	0	0%	0	0%	0	0%	0	0%
Royalties and Licensing Fees	67,136	1%	37,731	1%	21,000	4%	0	0%	1,468	0%	0	0%
Gifts and Donations	230,713	5%	137,826	5%	29,401	6%	0	0%	26,325	4%	0	0%
Interest on Loans Receivable	3,270	0%	717	0%	267	0%	56	0%	97	0%	138	0%
Other Operating Revenue	227,539	4%	77,168	3%	14,097	3%	38,330	22%	11,425	2%	8,927	5%
TOTAL OPERATING REVENUES	5,115,144	100%	2,801,882	100%	477,841	100%	175,025	100%	674,466	100%	195,161	100%
OPERATING EXPENSES												
Compensation & Employee Benefits	3,090,521	45%	961,416	30%	431,070	56%	127,223	48%	614,690	64%	182,384	52%
Service & Supplies	2,921,615	42%	1,951,522	60%	203,582	26%	112,294	42%	252,249	26%	73,700	21%
Utilities	147,685	2%	49,843	2%	30,670	4%	7,426	3%	16,909	2%	8,331	2%
Materials and Supplies	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Repairs and Maintenance	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Scholarships and Fellowships	281,461	4%	64,210	2%	35,699	5%	10,190	4%	39,673	4%	57,382	16%
Depreciation Expense	431,746	6%	194,377	6%	67,267	9%	8,744	3%	37,384	4%	16,754	5%
Self Insurance Claims and Expenses	20,280	0%	14,444	0%	0	0%	0	0%	5,836	1%	0	0%
Loan Cancellation and Receivable Writeoffs	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Other Operating Expenses	38,900	1%	0	0%	0	0%	0	0%	0	0%	14,233	4%
TOTAL OPERATING EXPENSES	6,932,207	100%	3,235,811	100%	768,287	100%	265,877	100%	966,741	100%	352,784	100%
TOTAL OPERATING INCOME (LOSS)	(1,817,064)		(433,929)		(290,446)		(90,852)		(292,275)		(157,624)	
NON-OPERATING REVENUES (EXPENSES)												
State Appropriations	1,891,591	94%	549,048	96%	278,213	86%	106,622	100%	293,485	89%	119,484	90%
Investment Income	287,474		135,293		64,185		819		51,541		987	
Less: Unrealized Gains and Losses	13,315		0		(8,276)		0		(3,947)		17,074	
Less: Investment Expenses	(5,956)		(652)		(806)		0		0		0	
Net Investment Income	294,832	15%	134,642	24%	55,102	17%	819	1%	47,594	14%	18,061	14%
Other Non-Operating Revenue	51,454	3%	32,756	6%	145	0%	110	0%	2,140	1%	2,717	2%
Interest on Asset-Related Debt	(46,188)	-2%	(9,283)	-2%	(8,721)	-3%	(1,345)	-1%	(4,870)	-1%	(6,853)	-5%
Other Non-Operating Expenses	(182,652)	-9%	(135,360)	-24%	(648)	0%	0	0%	(7,921)	-2%	(285)	0%
TOTAL NON-OPERATING REVENUES (EXPENSES)	2,009,036	100%	571,802	100%	324,092	100%	106,206	100%	330,428	100%	133,125	100%
INCOME (LOSS) BEFORE CONTRIBUTIONS	191,973		137,873		33,646		15,354		38,153		(24,499)	
Additions to Permanent Endowments	147,728		83,936		51,650		0		0		0	
Capital Appropriations	247,025		37,677		44,103		0		45,951		41,911	
Capital Grants, Contracts and Donations	158,098		53,405		57,600		0		11,780		21,246	
Fees for Capital Projects	98		0		0		0		0		98	
Transfers to Primary Government	(92,498)		(89,061)		0		0		0		0	
Transfers from Primary Government	129,347		89,755		0		31,348		0		0	
Transfers To/From Other SUS Universities	145		0		0		0		0		0	
General Revenue Transfers Out	(385)		(385)		0		0		0		0	
CHANGE IN NET ASSETS	781,531		313,200		186,999		46,702		95,884		38,755	
TOTAL NET ASSETS - BEGINNING	8,285,860		2,911,049		1,619,509		421,976		959,874		518,550	
TOTAL NET ASSETS - ENDING	9,067,391		3,224,249		1,806,508		468,678		1,055,758		557,305	

Source: 2003/2004 University Financial Statements, Exhibit B Total. Columns may not add due to rounding.
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STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2004
(SHOWN IN THOUSANDS)

	UWF		UCF		FIU		UNF		FGCU		NCF	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
OPERATING REVENUES												
Student Tuition & Fees	28,866		151,397		119,352		34,242		18,880		4,048	
Less: Tuition Scholarship Allowances	(5,737)		(27,429)		(32,068)		7,438		(2,792)		(1,601)	
Net Student Tuition & Fees	23,129	34%	123,968	43%	87,284	33%	41,680	39%	16,088	31%	2,447	30%
Federal Grants and Contracts	21,984	32%	66,663	23%	68,294	25%	16,120	15%	7,950	15%	763	9%
State and Local Grants and Contracts	4,668	7%	12,448	4%	10,073	4%	10,128	9%	3,171	6%	226	3%
Nongovernmental Grants and Contracts	1,891	3%	14,558	5%	15,196	6%	4,171	4%	4,556	9%	2,117	26%
Sales & Services of Educational Department	175	0%	0	0%	0	0%	0	0%	0	0%	6	0%
Sales and Services of Auxiliary Enterprise	5,018	7%	38,174	13%	47,355	18%	4,367	4%	9,687	18%	2,658	32%
Sales and Services of Component Units	70	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Hospital Revenues	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Royalties and Licensing Fees	44	0%	6,894	2%	0	0%	0	0%	0	0%	0	0%
Gifts and Donations	1,449	2%	10,313	4%	15,983	6%	0	0%	9,417	18%	0	0%
Interest on Loans Receivable	48	0%	160	0%	79	0%	0	0%	1,707	3%	0	0%
Other Operating Revenue	10,026	15%	11,865	4%	24,126	9%	31,361	29%	166	0%	50	1%
TOTAL OPERATING REVENUES	68,502	100%	285,042	100%	268,389	100%	107,828	100%	52,741	100%	8,266	100%
OPERATING EXPENSES												
Compensation & Employee Benefits	79,528	58%	286,264	58%	261,913	60%	84,686	50%	45,318	52%	16,030	73%
Service & Supplies	36,820	27%	122,004	25%	100,805	23%	50,577	30%	14,110	16%	3,953	18%
Utilities	3,517	3%	14,489	3%	11,459	3%	1,616	1%	2,784	3%	642	3%
Materials and Supplies	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Repairs and Maintenance	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Scholarships and Fellowships	7,711	6%	21,092	4%	18,757	4%	19,810	12%	6,325	7%	612	3%
Depreciation Expense	9,695	7%	47,503	10%	29,625	7%	13,122	8%	6,568	7%	707	3%
Self Insurance Claims and Expenses	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Loan Cancellation and Receivable Writeoffs	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Other Operating Expenses	0	0%	0	0%	11,831	3%	0	0%	12,836	15%	0	0%
TOTAL OPERATING EXPENSES	137,271	100%	491,352	100%	434,388	100%	169,812	100%	87,940	100%	21,944	100%
TOTAL OPERATING INCOME (LOSS)	(68,768)		(206,311)		(165,998)		(61,984)		(35,199)		(13,678)	
NON-OPERATING REVENUES (EXPENSES)												
State Appropriations	56,222	94%	212,832	107%	166,596	101%	66,896	92%	31,261	94%	10,930	85%
Investment Income	7,220		11,736		4,938		7,387		372		2,996	
Less: Unrealized Gains and Losses	256		0		8,208		0		0		0	
Less: Investment Expenses	(232)		(4,267)		0		0		0		0	
Net Investment Income	7,244	12%	7,470	-2%	13,146	8%	7,387	10%	372	1%	2,996	23%
Other Non-Operating Revenue	331	1%	1,302	4%	6,486	4%	2,561	4%	2,888	9%	18	0%
Interest on Asset-Related Debt	(350)	-1%	(7,558)	1%	(5,820)	-4%	0	0%	(1,153)	-3%	(234)	-2%
Other Non-Operating Expenses	(3,707)	-6%	(14,354)	-4%	(15,042)	-9%	(4,466)	-6%	(0)	0%	(868)	-7%
TOTAL NON-OPERATING REVENUES (EXPENSES)	59,739	100%	199,692	100%	165,365	100%	72,379	100%	33,368	100%	12,842	100%
INCOME (LOSS) BEFORE CONTRIBUTIONS	(9,029)		(6,618)		(634)		10,395		(1,832)		(835)	
Additions to Permanent Endowments	509		9,759		0		1,874		0		0	
Capital Appropriations	10,224		18,941		22,291		18,070		5,775		2,081	
Capital Grants, Contracts and Donations	1,062		15		2,050		0		9,323		1,617	
Fee for Capital Projects	0		0		0		0		0		0	
Transfers to Primary Government	0		(3,437)		0		0		0		0	
Transfers from Primary Government	0		4,531		0		480		3,233		0	
Transfers To/From Other SUS Universities	0		0		0		0		0		145	
General Revenue Transfers Out	0		0		0		0		0		0	
CHANGE IN NET ASSETS	2,766		23,190		23,708		30,819		16,499		3,008	
TOTAL NET ASSETS - BEGINNING	213,737		588,492		534,832		248,282		212,632		56,927	
TOTAL NET ASSETS - ENDING	216,503		611,683		558,539		279,101		229,131		59,935	

Source: 2003/2004 University Financial Statements, Exhibit B Total. Columns may not add due to rounding.
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