

TABLE 41. STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2003
(SHOWN IN THOUSANDS)

	SUS		UF		FSU		FAMU		USF		FAU	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
OPERATING REVENUES												
Student Tuition & Fees	896,213		205,547		157,801		53,560		109,990		63,045	
Less: Tuition Scholarship Allowances	(214,664)		(57,375)		(47,106)		(17,367)		(22,471)		(6,850)	
Net Student Tuition & Fees	681,549	14%	148,172	6%	110,695	24%	36,193	25%	87,519	13%	56,195	32%
Federal Grants and Contracts	750,732	16%	238,171	9%	118,645	26%	59,115	42%	142,872	22%	37,366	21%
State and Local Grants and Contracts	164,445	3%	50,778	2%	22,694	5%	3,730	3%	30,227	5%	12,076	7%
Nongovernmental Grants and Contracts	506,166	11%	246,894	9%	17,728	4%	10,837	8%	154,936	24%	29,971	17%
Sales & Services of Educational Department	60,818	1%	57,807	2%	1,571	0%	0	0%	1,240	0%	0	0%
Sales and Services of Auxiliary Enterprise	403,766	8%	78,719	3%	87,786	19%	19,044	13%	86,125	13%	25,265	14%
Sales and Services of Component Units	180,839	4%	43,609	2%	14,142	3%	0	0%	123,019	19%	0	0%
Hospital Revenues	1,505,350	31%	1,499,101	57%	0	0%	0	0%	0	0%	0	0%
Royalties and Licensing Fees	75,855	2%	35,658	1%	30,068	7%	0	0%	1,234	0%	0	0%
Gifts and Donations	272,385	6%	177,171	7%	40,703	9%	0	0%	23,226	4%	0	0%
Interest on Loans Receivable	2,195	0%	949	0%	377	0%	53	0%	359	0%	69	0%
Other Operating Revenue	179,809	4%	69,151	3%	14,219	3%	13,227	9%	3,684	1%	15,031	9%
TOTAL OPERATING REVENUES	4,783,910	100%	2,646,180	100%	458,628	100%	142,199	100%	654,441	100%	175,973	100%
OPERATING EXPENSES												
Personal Services	2,770,117	43%	912,324	30%	390,608	54%	140,935	60%	450,961	49%	178,636	51%
Contractual Expenses	336,868	5%	99,431	3%	41,236	6%	12,528	5%	68,850	8%	35,234	10%
Utilities	133,721	2%	42,509	1%	24,110	3%	9,020	4%	16,506	2%	12,395	4%
Materials and Supplies	230,407	4%	83,247	3%	35,929	5%	8,793	4%	30,194	3%	5,729	2%
Repairs and Maintenance	101,949	2%	27,613	1%	22,281	3%	1,853	1%	9,508	1%	6,923	2%
Scholarships and Fellowships	249,654	4%	51,997	2%	34,508	5%	21,684	9%	41,339	5%	40,671	12%
Depreciation Expense	358,543	6%	149,858	5%	51,008	7%	13,213	6%	34,676	4%	20,360	6%
Self Insurance Claims and Expenses	21,465	0%	21,465	1%	0	0%	0	0%	0	0%	0	0%
Loan Cancellation and Receivable Writeoffs	2,410	0%	615	0%	545	0%	528	0%	349	0%	0	0%
Other Operating Expenses	2,312,692	35%	1,678,829	55%	128,173	18%	25,228	11%	261,741	29%	48,986	14%
TOTAL OPERATING EXPENSES	6,517,827	100%	3,067,888	100%	728,399	100%	233,781	100%	914,124	100%	348,933	100%
TOTAL OPERATING INCOME (LOSS)	(1,733,918)		(421,708)		(269,771)		(91,582)		(259,683)		(172,961)	
NON-OPERATING REVENUES (EXPENSES)												
State Appropriations	1,838,109	99%	531,843	99%	263,794	95%	93,758	0%	297,904	102%	127,484	97%
Investment Income	148,892		59,465		29,009		(4,307)		20,633		8,755	
Less: Investment Expenses	(4,660)		(596)		(3,757)		0		0		0	
Net Investment Income	144,233	8%	58,870	11%	25,252	9%	(4,307)	0%	20,633	7%	8,755	7%
Other Non-Operating Revenue	97,710	5%	81,627	15%	148	0%	65	0%	9,847	3%	3,224	2%
Interest on Asset-Related Debt	(43,703)	-2%	(9,384)	-2%	(9,443)	-3%	(1,373)	0%	(4,865)	-2%	(3,599)	-3%
Other Non-Operating Expenses	(177,168)	-10%	(124,523)	-23%	(1,900)	-1%	(3,387)	0%	(30,968)	-11%	(4,387)	-3%
TOTAL NON-OPERATING REVENUES (EXPENSES)	1,859,182	100%	538,433	100%	277,852	100%	84,755	0%	292,551	100%	131,477	100%
INCOME (LOSS) BEFORE CONTRIBUTIONS	125,264		116,725		8,081		(6,826)		32,867		(41,484)	
Additions to Permanent Endowments	64,097		32,429		19,753		0		0		0	
Capital Appropriations	289,465		52,409		57,001		13,127		38,535		37,557	
Capital Grants, Contracts and Donations	104,861		31,072		27,464		567		4,234		29,282	
Transfers to Primary Government	(83,824)		(83,579)		0		0		(29)		0	
Transfers from Primary Government	89,180		82,102		0		0		0		0	
Transfers To/From Other SUS Universities	0		0		0		0		(696)		0	
General Revenue Transfers Out	0		0		0		0		0		0	
CHANGE IN NET ASSETS	589,042		231,157		112,299		6,868		74,911		25,355	
TOTAL NET ASSETS - BEGINNING	7,959,823		2,762,605		1,510,459		402,971		1,048,027		500,237	
TOTAL NET ASSETS - ENDING	8,285,824		2,911,049		1,624,295		409,804		959,874		518,550	

Source: 2002/2003 University Financial Statements, Exhibit B Total. Columns may not add due to rounding.
DCU - BUD

TABLE 41. STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2003
(SHOWN IN THOUSANDS)

	UWF		UCF		FIU		UNF		FGCU		NCF	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
OPERATING REVENUES												
Student Tuition & Fees	24,752		117,610		109,611		34,934		15,783		3,581	
Less: Tuition Scholarship Allowances	(3,967)		(19,654)		(30,565)		(6,675)		(2,057)		(576)	
Net Student Tuition & Fees	20,785	30%	97,956	40%	79,046	33%	28,259	32%	13,726	29%	3,005	22%
Federal Grants and Contracts	22,463	32%	53,161	22%	57,401	24%	14,837	17%	6,701	14%	0	0%
State and Local Grants and Contracts	7,718	11%	20,415	8%	9,595	4%	3,392	4%	3,822	8%	0	0%
Nongovernmental Grants and Contracts	1,894	3%	15,458	6%	22,189	9%	1,436	2%	3,796	8%	1,027	8%
Sales & Services of Educational Department	198	0%	0	0%	0	0%	0	0%	0	0%	2	0%
Sales and Services of Auxiliary Enterprise	4,145	6%	39,805	16%	44,448	18%	8,208	9%	7,797	16%	2,424	18%
Sales and Services of Component Units	68	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Hospital Revenues	0	0%	0	0%	0	0%	6,249	7%	0	0%	0	0%
Royalties and Licensing Fees	12	0%	0	0%	0	0%	7,556	9%	1,327	3%	0	0%
Gifts and Donations	2,985	4%	0	0%	11,521	5%	0	0%	9,632	20%	7,147	52%
Interest on Loans Receivable	54	0%	178	0%	157	0%	0	0%	0	0%	0	0%
Other Operating Revenue	9,565	14%	18,992	8%	17,823	7%	17,038	20%	1,026	2%	54	0%
TOTAL OPERATING REVENUES	69,886	100%	245,965	100%	242,178	100%	86,975	100%	47,825	100%	13,660	100%
OPERATING EXPENSES												
Personal Services	74,497	58%	253,328	58%	240,840	58%	78,006	53%	39,690	54%	10,294	49%
Contractual Expenses	5,720	4%	31,894	7%	26,515	6%	10,248	7%	3,738	5%	1,475	7%
Utilities	3,334	3%	11,858	3%	9,704	2%	1,451	1%	2,082	3%	752	4%
Materials and Supplies	3,510	3%	28,823	7%	29,739	7%	822	1%	2,476	3%	1,144	5%
Repairs and Maintenance	2,060	2%	12,023	3%	18,004	4%	0	0%	928	1%	757	4%
Scholarships and Fellowships	6,406	5%	20,489	5%	15,511	4%	10,454	7%	5,560	8%	1,035	5%
Depreciation Expense	9,151	7%	40,118	9%	24,878	6%	8,976	6%	5,367	7%	938	4%
Self Insurance Claims and Expenses	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Loan Cancellation and Receivable Writeoffs	57	0%	166	0%	0	0%	0	0%	149	0%	0	0%
Other Operating Expenses	24,050	19%	39,664	9%	49,111	12%	38,359	26%	14,029	19%	4,523	22%
TOTAL OPERATING EXPENSES	128,786	100%	438,362	100%	414,300	100%	148,317	100%	74,019	100%	20,918	100%
TOTAL OPERATING INCOME (LOSS)	(58,900)		(192,397)		(172,122)		(61,342)		(26,194)		(7,258)	
NON-OPERATING REVENUES (EXPENSES)												
State Appropriations	54,406	104%	200,009	99%	163,624	96%	65,641	98%	29,837	93%	9,811	95%
Investment Income	1,738		11,160		11,887		6,896		3,007		648	
Less: Investment Expenses	(179)		(127)		0		0		0		0	
Net Investment Income	1,559	3%	11,033	0%	11,887	7%	6,896	10%	3,007	9%	648	6%
Other Non-Operating Revenue	271	1%	748	5%	11	0%	1,582	2%	0	0%	186	2%
Interest on Asset-Related Debt	(291)	-1%	(8,090)	0%	(5,577)	-3%	(30)	0%	(812)	-3%	(239)	-2%
Other Non-Operating Expenses	(3,774)	-7%	(684)	-4%	(122)	0%	(7,315)	-11%	(23)	0%	(84)	-1%
TOTAL NON-OPERATING REVENUES (EXPENSES)	52,171	100%	203,016	100%	169,823	100%	66,773	100%	32,009	100%	10,321	100%
INCOME (LOSS) BEFORE CONTRIBUTIONS	(6,729)		10,619		(2,299)		5,432		5,815		3,063	
Additions to Permanent Endowments	474		3,864		0		7,157		419		0	
Capital Appropriations	2,796		52,528		6,095		15,019		12,778		1,621	
Capital Grants, Contracts and Donations	1,478		6,374		2,196		0		2,193		0	
Transfers to Primary Government	0		(217)		0		0		0		0	
Transfers from Primary Government	0		2,711		0		1,295		3,073		0	
Transfers To/From Other SUS Universities	0		0		0		0		0		696	
General Revenue Transfers Out	0		0		0		0		0		0	
CHANGE IN NET ASSETS	(1,980)		75,880		5,992		28,902		24,278		5,380	
TOTAL NET ASSETS - BEGINNING	222,145		526,342		531,246		217,959		184,402		53,432	
TOTAL NET ASSETS - ENDING	217,369		588,492		538,550		248,282		212,632		56,927	

Source: 2002/2003 University Financial Statements, Exhibit B Total. Columns may not add due to rounding. FAMU's information was not available at the time of preparation DCU - BUD