

State of Florida, Board of Governors
University of Central Florida
UCF Academic Health/HCA Hospital Joint Venture Revenues
Projected Revenues and Expenses (In thousands)¹

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Operating Revenues²										
Patient Revenues	\$ 71,242	\$ 75,229	\$ 79,449	\$ 83,954	\$ 88,723	\$ 91,385	\$ 94,127	\$ 96,951	\$ 99,860	\$ 102,856
Total Operating Revenues	<u>\$ 71,242</u>	<u>\$ 75,229</u>	<u>\$ 79,449</u>	<u>\$ 83,954</u>	<u>\$ 88,723</u>	<u>\$ 91,385</u>	<u>\$ 94,127</u>	<u>\$ 96,951</u>	<u>\$ 99,860</u>	<u>\$ 102,856</u>
Current Expenses										
Salaries & Benefits	\$ 20,449	\$ 21,514	\$ 22,579	\$ 23,700	\$ 24,874	\$ 25,620	\$ 26,389	\$ 27,181	\$ 27,996	\$ 28,836
Supplies	\$ 5,480	\$ 5,769	\$ 6,072	\$ 6,392	\$ 6,728	\$ 6,930	\$ 7,138	\$ 7,352	\$ 7,573	\$ 7,800
Purchased Services	\$ 8,407	\$ 8,877	\$ 9,375	\$ 9,907	\$ 10,469	\$ 10,783	\$ 11,106	\$ 11,439	\$ 11,782	\$ 12,135
Other Operating Expenses	\$ 10,627	\$ 11,372	\$ 12,174	\$ 13,042	\$ 13,976	\$ 14,395	\$ 14,827	\$ 15,272	\$ 15,730	\$ 16,202
Non-Income Taxes	\$ 3,527	\$ 3,487	\$ 3,450	\$ 3,415	\$ 3,437	\$ 3,540	\$ 3,646	\$ 3,755	\$ 3,868	\$ 3,984
Federal & State Taxes	\$ 6,429	\$ 7,001	\$ 7,595	\$ 8,231	\$ 8,822	\$ 9,087	\$ 9,360	\$ 9,641	\$ 9,930	\$ 10,228
Total Current Expenses	<u>\$ 54,919</u>	<u>\$ 58,020</u>	<u>\$ 61,245</u>	<u>\$ 64,687</u>	<u>\$ 68,306</u>	<u>\$ 70,355</u>	<u>\$ 72,466</u>	<u>\$ 74,640</u>	<u>\$ 76,879</u>	<u>\$ 79,185</u>
Partner Share of Cash Flow										
HCA	\$ 13,058	\$ 13,767	\$ 14,563	\$ 15,414	\$ 16,334	\$ 16,824	\$ 17,329	\$ 17,849	\$ 18,385	\$ 18,937
UCFAH	3,265	3,442	3,641	3,853	4,083	4,206	4,332	4,462	4,596	4,734
Free Cash Flow³	<u>\$ 16,323</u>	<u>\$ 17,209</u>	<u>\$ 18,204</u>	<u>\$ 19,267</u>	<u>\$ 20,417</u>	<u>\$ 21,030</u>	<u>\$ 21,661</u>	<u>\$ 22,311</u>	<u>\$ 22,981</u>	<u>\$ 23,671</u>
Cumulative share of Cash Flow										
HCA	\$ 13,058	\$ 26,826	\$ 41,389	\$ 56,802	\$ 73,136	\$ 89,960	\$ 107,289	\$ 125,138	\$ 143,522	\$ 162,459
UCFAH	3,265	\$ 6,706	\$ 10,347	\$ 14,201	\$ 18,284	\$ 22,490	\$ 26,822	\$ 31,284	\$ 35,881	\$ 40,615

¹The financial information related to revenues and expenses was provided by the University of Central Florida

² Cash basis - excludes depreciation