

September 3, 2014

Ryan Hill  
Bureau of Titles and Registrations  
Division of Motor Vehicles  
Specialty License Plate Section, Mail Stop 68  
2900 Apalachee Parkway  
Tallahassee, FL 32399-0500

Mr. Hill,

Florida Statute Sections 320.08056, 320.08058, and 320.08062 establish the policies and procedures for the administration of the collegiate license plate program. The statutes and administrative guidance state that the funds may be “used only for academic enhancement, including scholarships, and private fund-raising activities” and funds “shall be utilized consistent with the university expenditure plans approved by the FBOE (Florida Board of Education).” In keeping with the statute, license tag funds have been expended for scholarships and fundraising each year (see chart below).

University of West Florida Foundation  
Calculation of 6 Year Average of License Plate Disbursements  
For the Dates Indicated

FY10	Fundraising	775.27	2.75%
FY10	Scholarships	27,378.55	97.25%
FY11	Fundraising	15,010.79	40.01%
FY11	Scholarships	22,505.86	59.99%
FY12	Fundraising	9,000.00	20.69%
FY12	Scholarships	34,500.00	79.31%
FY13	Fundraising	6,823.52	16.51%
FY13	Scholarships	34,500.00	83.49%
FY14	Fundraising	24,244.73	67.02%
FY14	Scholarships	11,930.00	32.98%
5 year total	Fundraising	55,854.31	29.92%
5 year total	Scholarships	130,814.41	70.08%

5 year average	Fundraising	11,170.86	29.92%
5 year average	Scholarships	26,162.88	70.08%

When received by the Foundation, license tag funds are split 60/40 into separate accounts for scholarships and fundraising, respectively. The UWF Foundation approved plan indicates that once in those accounts, funds cannot be expended for any other purpose. In this way we ensure that the overall use of funds is in compliance with our approved plan. However, as noted in previous years, due to the timing of the expenditures, the utilization of funds is seldom a 60/40 split within any given year.

Please review the 5-year average chart and the current Specialty License Plate Revenue, Expenditure, and Compliance Affidavit for FY13. I hope that I have addressed in advance any questions or concerns you may have with the attached information. However, if I have not, please feel free to contact me.

Sincerely,



Daniel Lucas  
CFO  
UWF Foundation, Inc.

Enclosure