



BOARD *of* GOVERNORS

State University System of Florida

2015-16 Higher Educational Facilities Return on Investment Checklists Overview

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ROI Checklists Development Timeline

Date	Key Event
November 5, 2014	Board staff began working to develop a uniform measure of Higher Educational Facilities' Return on Investment.
February 19, 2015	Chair Hosseini encouraged staff to accelerate the development of an ROI tool.
February 20-27, 2015	Meetings were held with the Governor's Office and the Florida College System to develop a checklist.
May 18, 2015	A common ROI Checklist was presented before the Board.
April 7, 2015	The universities received ROI Checklist instructions to review and update data to support their facility projects.
April 15, 2015	All ROI Checklists were due back to Board staff for review.
April 20, 2015	Board staff reviewed all ROI Checklists.
April 28, 2015	Final Draft versions of ROI Checklists were sent to the Governor's Office.



ROI Checklist Overview

Collaborative Development

Quantitative Explanations

9 Key Areas

- Degrees/Certificates Produced that meet State needs
- Students Served and Benefits/Efficiencies
- Increased Research Funding
- Areas of Strategic Emphasis or DEO Occupational Forecast
- Preeminent Program Rankings or Improve PBF Metrics
- Increase Business Partnerships
- Improve Existing Space
- Local Fund Contributions
- Reduction of Future Deferred Maintenance / Extends Life of Facility



ROI Checklist – Summary of University Responses

Checklist Question	# of Projects Able to Mark Checkbox
1. Number of Additional Degrees and Certificated Produced and How Those Degrees are Meeting the Needs of our State (Job Openings, Average Wages of those Job Openings, etc.)	19
2. Number of Additional Students Served and the Benefits/Efficiencies Created (increase graduation rate, alleviate waitlist, increase academic support, etc.)	21
3. Amount of Additional Research Funding to be Obtained; Patents Awarded	16
4. Project is an Area of Strategic Emphasis as Determined by the Board of Governors' Gap Analysis or the Department of Economic Opportunity's National Occupational Forecast	6
5. Improves the Ranking of a Preeminent Program or Improves on a Performance Funding Model Metric	17



ROI Checklist – Summary of University Responses

Checklist Question	# of Projects Able to Mark Checkbox
6. Increase Business Partnerships Which Will Lead to Guaranteed Internships and Jobs for Students	16
7. Project Improves the Use, either Operationally or Academically, of Existing Space	20
8. Contribution of Local Funds Through Matching Grants, Property Donations, etc.	12
9. Reduces Future Deferred Maintenance Cost and Extends the Life of the Facility by Bringing the Project up to Existing Standards (cost-benefit analysis of renovation or new facility vs. maintenance)	11



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