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State University System of Florida

Affordability Study

Strategic Planning Committee

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Purpose & Guiding Questions for Affordability Study

Purpose

Explore whether Florida's State Universities are affordable for all undergraduate students who are qualified and motivated to attend, taking into consideration the three main components of affordability (tuition, state appropriations, financial aid).

Guiding Questions

1. What is the cost of an undergraduate education at an SUS institution?
2. How does that compare to other states? Other sectors?
3. Is the cost of attending an SUS institution affordable by:
 - a. family income group.
 - b. EFC group.
4. If not, what can we do to enhance affordability?



What can we do to enhance affordability?

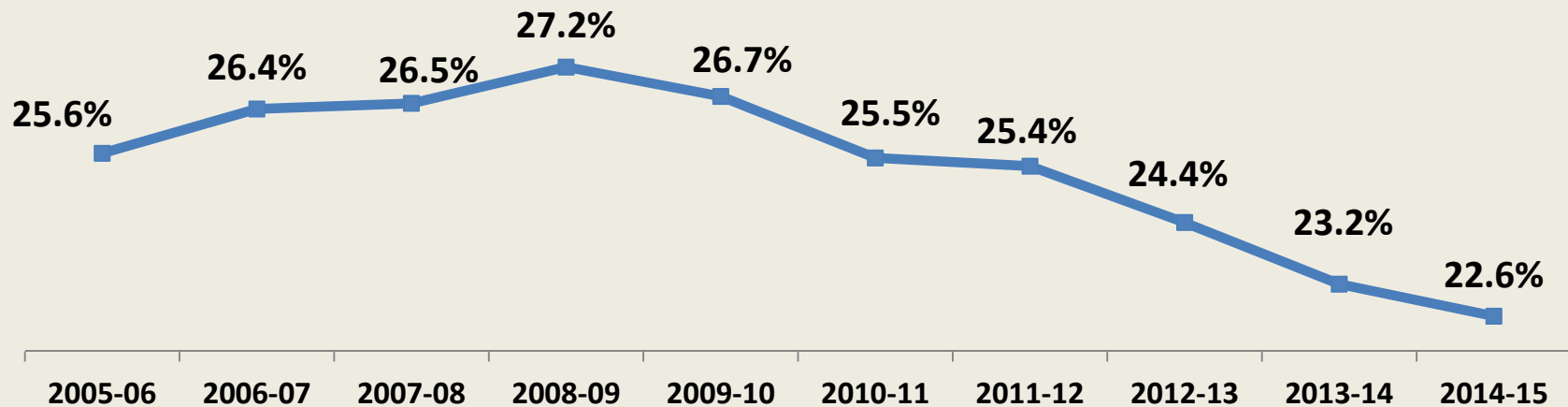


Affordability: *Intensity of Effort*

Intensity of Effort

- Undergraduates in the SUS are taking fewer credit hours each term.
- First Time in College (FTIC) students who enroll in 30 or more credit hours, in their first two semesters, are **TWICE** as likely to graduate in four years than students who take less than 30 hours.

PERCENT OF UNDERGRADUATES WHO ENROLL IN 30+ HOURS PER YEAR





Affordability Policy Options

Intensity of Effort Related

- Summer Bright Futures
- 'Finish in Four' Waivers

Cost-Related

- Cost per Degree (*PBF metric*)
- UBOT Financial Aid Pledge





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