

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Audit and Compliance Committee
September 22, 2016

SUBJECT: Public Notice of Intent to Create Regulation 4.001 University System
Processes for Complaints of Waste, Fraud, or Financial Mismanagement

PROPOSED COMMITTEE ACTION

Approve public notice of intent to create Regulation 4.001 entitled *University System Processes for Complaints of Waste, Fraud, or Financial Mismanagement*.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Section 20.155, Florida Statutes; and Board of Governors Regulation Development Procedure

BACKGROUND INFORMATION

Regulation draft 4.001 University System Processes for Complaints of Waste, Fraud, or Financial Mismanagement was developed to capture information in Section 20.155, Florida Statutes. This draft regulation includes the Board of Governors' requirement to address allegations of waste, fraud, or financial mismanagement in instances where a university board of trustees is either unwilling or unable to do so. This draft was created to provide Board guidance on implementation of these provisions.

The regulation draft is the result of almost two years of communications with State University System (SUS) Chief Audit Executives, Chief Compliance Officers, Provosts, Boards of Trustees Audit Committees, and General Counsels. In coordination with the June 2016 Board of Governors meeting, the Office of Inspector General and Director of Compliance (OIGC) hosted a Regulations Development Workshop, led by Audit and Compliance Committee Chair, Alan Levine. Chief Audit Executives, Compliance Officers, and General Counsels were invited to participate to discuss this regulation along with three other draft regulations (also being considered for public notice at this meeting).

Pursuant to the regulation procedure adopted by the Board at its meeting March 23, 2006, the Board is required to provide public notice by publication on its website at least 30 days before adoption of the proposed regulation.

Supporting Documentation Included: Draft Regulation 4.001

Facilitators/Presenters: Mr. Joseph Maleszewski