

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
Budget and Finance Committee  
January 21, 2016**

**SUBJECT:** Shared Initiatives Update

---

**PROPOSED COMMITTEE ACTION**

For information only.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution; Budget and Finance Committee 2014-2015 BluePrint

**BACKGROUND INFORMATION**

The State University System Shared Initiatives Team, led by Karen Armstrong, of the Board Office, and FSU Associate Procurement Director, Karen Gibson, continues to strategize in weekly meetings with the university procurement and financial specialists. So far, the universities realized more than \$36 million in efficiencies, via saved resources, etc., and savings through price reductions.

For this latest fiscal year from July 1<sup>st</sup> through December 31, 2015, the universities have realized savings with the shared contracts and other efficiencies. Ms. Armstrong will share some of the savings achieved by the universities.

---

**Supporting Documentation Included:** None

**Facilitators/Presenters:** Ms. Karen Armstrong