SUBJECT: Shared Initiatives Update

PROPOSED COMMITTEE ACTION

For information only.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Budget and Finance Committee 2014-2015 BluePrint

BACKGROUND INFORMATION

The State University System Shared Initiatives Team, led by Karen Armstrong, of the Board Office, and FSU Associate Procurement Director, Karen Gibson, continues to strategize in weekly meetings with the university procurement and financial specialists. So far, the universities realized more than $36 million in efficiencies, via saved resources, etc., and savings through price reductions.

For this latest fiscal year from July 1st through December 31, 2015, the universities have realized savings with the shared contracts and other efficiencies. Ms. Armstrong will share some of the savings achieved by the universities.

Supporting Documentation Included: None

Facilitators/Presenters: Ms. Karen Armstrong