

STATE UNIVERSITY SYSTEM OF FLORIDA

BOARD OF GOVERNORS

Proposed Language for

2016-17 Projects Requiring Legislative Approval to be Constructed, Acquired and/or Financed
by a University or a University Direct Support Organization (BOB-1)

January 20, 2016

SECTION _____. Pursuant to section 1010.62 and section 1013.171, Florida Statutes, and section 11(d) and (f), Art. VII of the State Constitution, the following fixed capital outlay projects may be constructed, acquired, and financed by a university or university direct support organization. Financing mechanisms include any form of approved debt or bonds authorized by the Board of Governors.

No state appropriation of funds will be associated with these projects. The Legislature has provided the Board of Governors general authority to consider debt financing for most classes of projects. However, certain athletic and commercial facilities require specific Legislative authorization as a prerequisite condition for these projects. Legislative authorization does not supersede any of the requirements for Board of Governors review and approval of all projects to be financed from debt.

University of Florida - Hotel Conference Center

Florida State University - Hotel Convention Center

Florida Atlantic University - Hotel Conference Center

University of Central Florida - Refinance UCF Foundation Properties

University of Central Florida - Bio-Medical Annex Renovation and Expansion