

Performance Based Funding Model

Proposed Changes November 4, 2015

Recommended Changes:

- Metric 1 (Percent of Bachelor's Graduates Employed and/or Continuing their Education Further 1 Year after Graduation)

Current definition: Percentage of a graduating class of bachelor's degree recipients who are employed full-time making at least minimum wage or continuing their education somewhere in the U.S. Students who do not have valid SSNs and are not enrolled are excluded.

Status: Staff is continuing to gather information on the appropriate wage threshold and the impact of the data. It is anticipated that information will be available by the January Board meeting.

- Tiebreakers
 1. Total of excellence and improvement scores
 2. Give advantage to higher points earned through excellence
 3. Score metric by metric giving a point to the school scoring higher
 4. If tied after three tiebreakers, the tie will go to the benefit of the institutions
 - Modify Point Scale
 - Double the points from 50 to 100.
 - To be eligible for the state investment and not have to do an improvement plan the minimum total points earned will be adjusted from 26 to 51.
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Current Population Survey (CPS)

CPS 3-year average - Data Collected to 2013 to 2015

FLORIDA FULL-TIME WORKERS (2012 to 2014)

Age	TOTALS		Educational Attainment							
			No High School Diploma		High School or Equivalent		Some College, less than 4-yr Degree		Bachelor's Degree or Higher	
	Persons	Median Personal Income	Persons	Median Personal Income	Persons	Median Personal Income	Persons	Median Personal Income	Persons	Median Personal Income
00 to 17	15,733	\$8,011	14,019	\$8,000	615	\$1,600	-	-	1,100	\$55,003
18 to 24	528,024	\$20,000	37,308	\$15,000	200,550	\$17,420	194,663	\$20,000	95,503	\$32,001
25 to 29	756,052	\$31,000	50,144	\$19,100	216,317	\$25,000	201,999	\$29,006	287,592	\$42,000
30 to 34	802,446	\$39,652	61,209	\$20,000	214,051	\$28,200	219,997	\$35,000	307,190	\$53,000
35 to 44	1,667,460	\$41,131	96,982	\$20,002	472,758	\$30,002	503,109	\$40,000	594,610	\$60,000
45 to 54	1,911,546	\$42,000	128,795	\$25,000	541,789	\$30,017	561,478	\$40,825	679,484	\$60,000
55 to 64	1,430,124	\$46,368	73,951	\$22,000	409,233	\$39,000	400,800	\$43,000	546,140	\$62,000
65 to 80+	407,942	\$49,725	20,970	\$25,819	122,805	\$38,163	105,494	\$50,144	158,674	\$75,000
Totals	7,519,327	\$40,000	483,378	\$20,610	2,178,118	\$30,000	2,187,540	\$37,500	2,670,293	\$58,000

Source: Board of Governors staff analysis of U.S. Census Bureau, Current Population Survey, Annual Social and Economic Supplement, 2016.
Data available online at: <http://www.census.gov/cps/data/cpstablecreator.html#>.

Performance Funding Model 2015-16											
Potential Model Change: Point Scale 50 to 100											
		EXCELLENCE (Achieving System Goals)									
Points	Current	5		4		3		2		1	
	Proposed	10	9	8	7	6	5	4	3	2	1
Key Metrics Common to All Universities											
1	Percent of Bachelor's Graduates Employed and/or Continuing their Education Further 1 Yr after Graduation	80%		75%		70%		65%		60%	
		80.00%	77.50%	75.00%	72.50%	70.00%	67.50%	65.00%	62.50%	60.00%	57.50%
2	Median Average Full-time Wages of Undergraduates Employed in Florida 1 Yr after Graduation	\$40,000		\$35,000		\$30,000		\$25,000		\$20,000	
		\$40,000	\$37,500	\$35,000	\$32,500	\$30,000	\$27,500	\$25,000	\$22,500	\$20,000	\$17,500
3	Average Cost per Undergraduate Degree to the Institution	\$20,600		\$23,175		\$25,750		\$28,325		\$30,900	
		\$20,600	\$21,888	\$23,175	\$24,463	\$25,750	\$27,038	\$28,325	\$29,613	\$30,900	\$32,188
4	Six Year Graduation Rate <i>Full-time and Part-time FTIC</i>	70%		67.5%		65%		62.5%		60%	
		70.00%	68.75%	67.50%	66.25%	65.00%	63.75%	62.50%	61.25%	60.00%	58.75%
5	Academic Progress Rate <i>2nd Year Retention with GPA Above 2.0</i>	90%		87.5%		85%		82.5%		80%	
		90.00%	88.75%	87.50%	86.25%	85.00%	83.75%	82.50%	81.25%	80.00%	78.80%
6	Bachelor's Degree's Awarded in Areas of Strategic Emphasis (includes STEM)	50%		45%		40%		35%		30%	
		50.00%	47.50%	45.00%	42.50%	40.00%	37.50%	35.00%	32.50%	30.00%	27.50%
7	University Access Rate <i>Percent of Undergraduates with a Pell-grant</i>	30%		27.5%		25%		22.5%		20%	
		30.00%	28.75%	27.50%	26.25%	25.00%	23.75%	22.50%	21.25%	20.00%	18.75%
8.A.	Graduate Degrees Awarded in Areas of Strategic Emphasis (includes STEM)	60%		55%		50%		45%		40%	
		60.00%	57.50%	55.00%	52.50%	50.00%	47.50%	45.00%	42.50%	40.00%	37.50%
8.B.	Freshmen in Top 10% of Graduating High School Class (Alternative metric for NCF only)	50%		45%		40%		35%		30%	
		50.00%	47.50%	45.00%	42.50%	40.00%	37.50%	35.00%	32.50%	30.00%	27.50%
9.A.	Percent of Bachelor's Degrees without Excess Hours	80%		75%		70%		65%		60%	
		80.00%	77.50%	75.00%	72.50%	70.00%	67.50%	65.00%	62.50%	60.00%	57.50%
9.B.	Faculty Awards -- FSU	25		15		11		7		4	
		25	20	15	13	11	9	7	5	4	2
9.B.	Faculty Awards -- UF	31		23		18		12		5	
		31	27	23	21	18	15	12	8	5	3
9.C.	National Ranking for Institutional & Program Achievements (NCF Only)	5		4		3		2		1	
		10		8		6		4		2	
IMPROVEMENT											
% Improvement		5.0%	4.5%	4.0%	3.5%	3.0%	2.5%	2.0%	1.5%	1.0%	0.5%
Points		10	9	8	7	6	5	4	3	2	1