

STATE OF FLORIDA, BOARD OF GOVERNORS  
 FLORIDA POLYTECHNIC  
 STUDENT HOUSING PHASE II

Estimated Sources and Uses of Funds

Sources of Funds

Basis for Amounts

First Mortgage Financing \$ 13,200,000

Investor Equity \$8,800,000.00

Total Sources of Funds \$ 22,000,000

Uses of Funds

Project Cost \$ 21,067,800 Design Professional Fees (370,000), Development Fee (600,000), Construction Costs (16,102,800) & Owner's Representative Fee (38,000), Equipment (1,535,000), Permitting and other fees (162,000), Parking and Chilled water (1,490,000), Pool/Athletic Fields (250,000), Other Direct Costs (370,000), DAS (150,000)

Capitalized Financing Costs \$521,000.00 Interest (301,000), orginations fees (\$132,000), documentary stamps (\$73,000), and legal fees (\$12,000).

Contingency \$411,200.00

Total Uses of Funds \$ 22,000,000