



BOARD *of* GOVERNORS

State University System of Florida

Budget & Finance Committee
Tom Kuntz, Chair

Performance Based Funding Model
November 6, 2014

www.flbog.edu



Performance Funding Model - Metrics

Points	EXCELLENCE <i>(Achieving System Goals)</i>					IMPROVEMENT <i>(Recognizing Annual Improvement)</i>				
	5	4	3	2	1	5	4	3	2	1
1 → Percent of Bachelor's Graduates Employed and/or Continuing their Education Further 1 Yr after Graduation	75%	70%	65%	60%	55%	5%	4%	3%	2%	1%
2 Median Average Full-time Wages of Undergraduates Employed in Florida 1 Yr after Graduation	\$40,000	\$35,000	\$30,000	\$25,000	\$20,000	5%	4%	3%	2%	1%
3 → Average Cost per Undergraduate Degree to the Institution	\$20,000	\$22,500	\$25,000	\$27,500	\$30,000	5%	4%	3%	2%	1%
4 Six Year Graduation Rate <i>Full-time and Part-time FTIC</i>	70%	67.5%	65%	62.5%	60%	5%	4%	3%	2%	1%
5 Academic Progress Rate 2nd Year Retention with GPA Above 2.0	90%	87.5%	85%	82.5%	80%	5%	4%	3%	2%	1%
6 → Bachelor's Degrees Awarded in Areas of Strategic Emphasis <i>(includes STEM)</i>	50%	45%	40%	35%	30%	5%	4%	3%	2%	1%
7 → University Access Rate Percent of Undergraduates with a Pell-grant	30%	27.5%	25%	22.5%	20%	5%	4%	3%	2%	1%
8 → Graduate Degrees Awarded in Areas of Strategic Emphasis <i>(includes STEM)</i>	50%	45%	40%	35%	30%	5%	4%	3%	2%	1%
Institution-Specific Metrics										
9 → Board of Governors choice	Varies by metric					Varies by metric				
10 Board of Trustees choice	Varies by metric					Varies by metric				



Metric 1: Percent of Bachelor's Graduates Employed and/or Continuing their Education

Recommended Change:

- Include graduates that are in the military, federal government, and employed outside of Florida.
- Exclude graduates who have invalid SSNs.

Adjustment:

- *Data is now available from the Department of Economic Opportunity and FETPIP to include military & federal government graduates and graduates employed outside Florida. Benchmarks will be adjusted to reflect new system average.*

EXCELLENCE BENCHMARKS

	1pt	2pts	3pts	4pts	5pts
PREVIOUS	55%	60%	65%	70%	75%
REVISED	60%	65%	70%	75%	80%



Metric 3: Average Cost per Undergraduate Degree

Recommended Change:

- Modify the benchmark to account for increased costs as additional funds are received.

Adjustment:

- *Adjust the benchmark based on the new system average after reviewing 2013-14 expenditure data. Expenditure data will be available the end of November.*

EXCELLENCE BENCHMARKS

	1pt	2pts	3pts	4pts	5pts
PREVIOUS	\$30,000	\$27,500	\$25,000	\$22,500	\$20,000
REVISED	TBD	TBD	TBD	TBD	TBD



Metric 6: Bachelor Degrees Awarded in Areas of Strategic Emphasis (Includes STEM)

Recommended Change:

- Modify the benchmarks to reflect the inclusion of other degrees in Areas of Strategic Emphasis as approved by the Board of Governors November 2013.

Adjustment:

- *This aligns the metric to the new categories for degrees. The revised list included the following disciplines; 113 STEM, 46 Health, 34 Education, 24 Global Competitiveness, and 10 identified in the GAP Analysis (ie. finance, accounting, H.R.).*
- *The benchmarks reflect the Board's Strategic Plan and do not need adjusting.*



Metric 7: University Access Rate

Recommended Change:

- Exclude non-US students since they are not eligible for Pell Grants.

Adjustment:

- *Non-US students will be removed from both the numerator and denominator because they typically are not eligible for Pell grants. The benchmarks will not be adjusted.*
 - *Note: A small percentage of non-US students do receive a Pell grant but these are for special circumstances as detailed by the US Dept. of Education.*



Metric 8a: Graduate Degrees Awarded in Areas of Strategic Emphasis (Includes STEM)

Recommended Change:

- Modify the definition and benchmarks to reflect the inclusion of other degrees in Areas of Strategic Emphasis as approved by the Board of Governors November 2013.

Adjustment:

- *This aligns the metric to the new categories for degrees. The revised list includes the following disciplines; 113 STEM, 46 Health, 34 Education, and 24 Global Competitiveness. The Board is considering changing the 2025 goal, thus the benchmark would need to be adjusted.*

EXCELLENCE BENCHMARKS

	1pt	2pts	3pts	4pts	5pts
PREVIOUS	30%	35%	40%	45%	50%
REVISED	40%	45%	50%	55%	60%



Metric 9: National Ranking for NCF

Recommended Change:

- Adjust the definition of this metric to add another national ranking.

Adjustment:

- *Add Fiske Guide.*
- *Benchmarks will not need adjusting.*



Metric 9: National Ranking for NCF

List:

1. QS World University Ranking
2. Times Higher Education World University Ranking
3. Academic Ranking of World University
4. Center for Measuring University Performance
5. Princeton Review
6. Kiplinger Best College Value
7. US News & World Report: National University
8. US News & World Report: National Public University
9. US News & World Report: Liberal Arts Colleges
10. Washington Monthly: Liberal Arts Colleges
11. Washington Monthly: National University
12. Forbes
13. Fiske Guide to Colleges



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