

# Performance Based Funding Model Proposed Changes November 6, 2014

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## Recommended Changes:

- Metric 1 (Percent of Bachelor’s Graduates Employed and/or Continuing their Education Further 1 Yr after Graduation) - Include graduates in the military and federal government and graduates employed outside of Florida.
  - *Adjustment 1: Data is now available from the Department of Economic Opportunity and Florida Education and Training Placement Information Program (FETPIP) to include military & federal government graduates and graduates employed outside Florida.*
  - *Adjustment 2: Exclude graduates who do not have valid social security numbers if they are not found in the enrollment data.*
  - *Benchmarks will be adjusted to reflect the new system average.*

	1 pt	2 pts	3 pts	4 pts	5 pts
<b>Previous</b>	55%	60%	65%	70%	75%
<b>Revised</b>	60%	65%	70%	75%	80%

- Metric 3 (Average Cost per Undergraduate Degree to Institution) - Modify the benchmark to account for increased costs as additional funds are received.
  - *Adjustment: Adjust the benchmark based on the new system average after reviewing 2013-14 expenditure data.*
  - *Benchmarks will be adjusted to reflect the new system average.*

	1 pt	2 pts	3 pts	4 pts	5 pts
<b>Previous</b>	\$30,000	\$27,500	\$25,000	\$22,500	\$20,000
<b>Revised</b>	TBD	TBD	TBD	TBD	TBD

- Metric 6 (Bachelor Degrees in Strategic Emphasis) (Includes STEM) - Modify the definition to reflect the inclusion of other degrees in Areas of Strategic Emphasis as approved by the Board of Governors November 2013.
  - *Adjustment: In November 2013, the Board approved a new list of strategic emphasis programs. This change aligns the PBF metric to the new categories for degrees awarded in Programs of Strategic Emphasis. The revised list includes: 113 disciplines within STEM, 46 disciplines within Health, 34 disciplines within Education, 24 disciplines within Global Competitiveness, and 10 disciplines identified in the GAP Analysis (i.e. finance, accounting, banking, human resources).*
  - *The Board is not considering changing the 2025 goal for this metric in the System Strategic Plan, so the benchmark does not need to be adjusted.*

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- Metric 7 (University Access Rate) - Exclude non-US students since they are not eligible for Pell Grants.
  - *Adjustment: Non-US students shall be removed from both the numerator and denominator because they typically are not eligible for Pell grants.*
    - *Note: A small percentage of non-US students do receive a Pell grant but these are for special circumstances as detailed by the US Dept of Education – for more information see: <https://studentaid.ed.gov/eligibility/non-us-citizens>.*
  - *The benchmarks reflect the Board’s Strategic Plan, so the benchmark does not need to be adjusted.*
  
- Metric 8a (Graduate Degrees in Strategic Emphasis) (Includes STEM) - Modify the definition and benchmarks to reflect the inclusion of other degrees in Areas of Strategic Emphasis as approved by the Board of Governors November 2013.
  - *Adjustment: In November 2013, the Board approved a new list of strategic emphasis programs. This change aligns the PBF metric to the new categories for degrees awarded in Programs of Strategic Emphasis. The revised list includes: 113 disciplines within STEM, 46 disciplines within Health, 34 disciplines within Education, and 24 disciplines within Global Competitiveness.*
  - *The Board is considering changing the 2025 goal for this metric in the System Strategic Plan, so the benchmark does need to be adjusted.*

	1 pt	2 pts	3 pts	4 pts	5 pts
<b>Previous</b>	30%	35%	40%	45%	50%
<b>Revised</b>	40%	45%	50%	55%	60%

- Metric 9 (National Ranking) (NCF Board of Governors’ Choice) - Add *Fiske Guide* to the methodology for awarding performance points for the National Ranking metric. The methodology for 2014-15 performance funds used a list of 12 ranking systems that were developed for the pre-eminence legislation.
  - *Adjustment: Add Fiske Guide, and any other rankings as adopted in the Board’s Strategic Plan, to the list. The updated list of ranking systems includes Princeton Review, Fiske Guide, QS World University Ranking, Times Higher Education World University Ranking, Academic Ranking of World University, US News and World Report National University, US News and World Report National Public University, US News and World Report Liberal Arts Colleges, Forbes, Kiplinger, Washington Monthly Liberal Arts Colleges, Washington Monthly National University, and Center for Measuring University Performance.*
  - *NCF’s benchmarks will not be adjusted.*