

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
November 6, 2014**

SUBJECT: Performance Based Funding Model

PROPOSED COMMITTEE ACTION

Approve proposed changes to the performance based funding model definitions and benchmarks.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

On October 8, 2014, the Committee met to review and discuss potential changes to the metrics included in the Board's performance funding model.

A thorough discussion was held regarding definitional changes and in some cases, changes to the benchmarks, for the following metrics:

- Metric 1 – Percent of Bachelor's Graduates Employed and/or Continuing their Education Further 1 Year after Graduation
- Metric 3 – Average Cost per Undergraduate Degree to the Institution
- Metric 6 – Bachelor's Degrees Awarded in Areas of Strategic Emphasis (includes STEM)
- Metric 7 – University Access Rate (Percent of Undergraduates with a Pell Grant)
- Metric 8a - Graduate Degrees Awarded in Areas of Strategic Emphasis (includes STEM)
- Metric 9 – National Ranking for Institutional & Program Achievements (Board of Governors' Choice metric for NCF)

The attached document encompasses all proposed changes.

Supporting Documentation Included: Performance Based Funding Model Changes

Facilitators/Presenters: Tom Kuntz