

MINUTES
BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
AUDIT AND COMPLIANCE COMMITTEE
FLORIDA STATE UNIVERSITY
TALLAHASSEE, FLORIDA
MARCH 19, 2014

*Video or audio archives of the meetings of the Board of Governors
and its Committees are accessible at <http://www.flbog.edu/>.*

Chair Alan Levine convened the meeting of the Audit and Compliance Committee at 2:37 p.m., at the Turnbull Conference Center, Florida State University (FSU), in Tallahassee, Florida. The following members were present: Matthew Carter, Wayne Huizenga, Tom Kuntz, and Ed Morton.

1. Call to Order

Mr. Levine called the meeting to order.

2. Approval of Minutes

Mr. Carter moved that the Committee approve the Minutes of the meeting of the Board of Governors Audit and Compliance Committee (Audit Committee) held November 20, 2013, as presented. Mr. Huizenga seconded the motion. The Minutes were approved.

3. Discussion, Performance Funding Data Integrity

Before introducing the guest speaker for this topic, Mr. Levine discussed the importance of data integrity to the success of the Performance Funding Model. Sound data, he explained, allows us a way to measure the progress towards System goals, ensures a fair playing field for universities vying for scarce dollars, and builds our credibility with stakeholders, including universities.

As a first step in performing the Board's due diligence with regard to Performance Funding Data Integrity, Mr. Levine explained that he had invited Mr. Gene Kovacs, Assistant Vice Chancellor for Information Resource Management, to present the current Board Office regulations, process and activities in place to ensure data integrity of information submitted by universities to the Board Office.

Mr. Kovacs's presentation described the university data submissions process, including the current certification process and the Board Information Resource Management staff review of submitted data. Mr. Levine reminded the Committee of its responsibility to ensure accuracy of the data collected. He stated that an additional component of the data certification process currently in place will be to have a similar process for university Presidents and Chief Audit Executives, who will certify that the methodology is appropriate. The Committee requested staff provide data on the number of resubmissions the Board Office receives annually.

4. Concluding Remarks and Adjournment

Mr. Levine requested the remaining agenda items be moved to the next Audit Committee meeting due to time restraints.

The meeting of the Audit Committee was adjourned at 2:59 p.m.

Alan Levine, Chair

Lori Clark, Compliance Analyst