

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of Florida

BOND TITLE: Parking Revenue Bonds Series 1993, 1998, 2007A

AUXILIARY FACILITY (IES): University Transportation and Parking Services

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	5,432,689	4,601,030	4,614,558
Investments	0	0	0
Sub-Total:	5,432,689	4,601,030	4,614,558
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	1,901,462	2,067,080	2,022,080
Other	0	0	0
Sub-Total:	1,901,462	2,067,080	2,022,080
TOTAL CARRIED FORWARD (A +B):	7,334,151	6,668,110	6,636,638
2. CURRENT YEAR REVENUE:			
* Revenue	11,027,813	11,069,958	11,102,030
Interest Income	181,865	150,000	150,000
Other Income	346,665	2,970	2,970
TOTAL CURRENT YEAR REVENUE:	11,556,343	11,222,928	11,255,000
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	18,890,494	17,891,038	17,891,638
4. EXPENDITURES			
Salaries and Matching	1,915,969	2,072,500	2,135,000
Other Personal Services	194,941	135,000	227,000
Operating Expense	1,930,697	2,121,300	2,001,000
Repairs and Maintenance	516,636	781,100	818,500
Debt Service	4,997,516	3,480,000	2,700,000
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	202,243	169,500	94,500
Other Expense & Transfers Out	1,550,000	1,450,000	1,600,000
TOTAL EXPENDITURES:	11,308,002	10,209,400	9,576,000
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	1,080,000	1,000,000	1,000,000
Other	0	0	0
Sub-Total:	1,080,000	1,000,000	1,000,000
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	830,156	1,000,000	1,000,000
Other	134,192	75,000	550,000
Sub-Total:	964,348	1,075,000	1,550,000
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	2,017,114	1,992,080	1,472,080
Interest Income Earned on Reserve Balance	49,966	30,000	30,000
Sub-Total:	2,067,080	2,022,080	1,502,080
8. ENDING OPERATING CASH (1A +2 -4 -5)	4,601,030	4,614,558	5,293,558
9. SUMMARY OF ENDING REVENUES (7 +8)	6,668,110	6,636,638	6,795,638

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida State University

BOND TITLE: Housing System Bond Series 1993, 2004A, 2005A, 2010A, 2011A

AUXILIARY FACILITY (IES): University Housing System

	2011-12 Actual	2012-13 Estimated	2013-14 ¹ Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	12,182,850	12,683,428	10,973,925
Investments	0	0	0
Sub-Total:	12,182,850	12,683,428	10,973,925
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	21,484,138	27,345,528	34,248,534
Other	0	0	0
Sub-Total:	21,484,138	27,345,528	34,248,534
TOTAL CARRIED FORWARD (A +B):	33,666,988	40,028,956	45,222,459
2. CURRENT YEAR REVENUE:			
* Revenue	35,221,491	37,776,555	40,509,492
Interest Income	330,578	300,000	348,000
Other Income	216,660	217,000	239,000
TOTAL CURRENT YEAR REVENUE:	35,768,729	38,293,555	41,096,492
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	69,435,717	78,322,511	86,318,951
4. EXPENDITURES			
Salaries and Matching	5,002,683	5,456,760	5,530,825
Other Personal Services	2,183,431	2,430,000	2,569,234
Operating Expense	4,816,023	5,435,500	6,190,221
Repairs and Maintenance	1,213,370	1,325,000	1,478,000
Debt Service	9,808,557	9,792,075	12,258,257
Repair and Replacement Expense	4,230,681	6,355,000	5,452,100
Operating Capital Outlay	9,080	45,000	140,000
Other Expense & Transfers Out	2,631,628	5,831,747	3,068,000
TOTAL EXPENDITURES:	29,895,453	36,671,082	36,686,637
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	5,372,698	3,766,448	3,872,020
Other	0	0	0
Sub-Total:	5,372,698	3,766,448	3,872,020
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	10,000,000
Other	0	0	0
Sub-Total:	0	0	10,000,000
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	26,856,836	31,111,976	28,120,554
Interest Income Earned on Reserve Balance	488,692	480,000	452,000
Sub-Total:	27,345,528	31,591,976	28,572,554
8. ENDING OPERATING CASH (1A +2 -4 -5)	12,683,428	10,539,453	11,511,760
9. SUMMARY OF ENDING REVENUES (7 +8)	40,028,956	42,131,429	40,084,314

1. Beginning 2013-14 cash and replacement reserves include residual ending Rogers Hall amounts. Rogers Hall debt has been retired and separate accounting for the bond issue will be closed out as of June 30, 2013.

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida State University

BOND TITLE: Parking Facility Revenue Bonds, 2003A, 2003B, 2005A, 2007A, 2011A

AUXILIARY FACILITY (IES): Parking and Transportation Services

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	1,221,416	516,499	1,517,719
Investments	0	0	0
Sub-Total:	1,221,416	516,499	1,517,719
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	2,466,574	2,523,693	2,741,134
Other	0	0	0
Sub-Total:	2,466,574	2,523,693	2,741,134
TOTAL CARRIED FORWARD (A +B):	3,687,990	3,040,192	4,258,853
2. CURRENT YEAR REVENUE:			
* Revenue	10,864,658	11,496,500	11,504,500
Interest Income	119,948	325,200	120,000
Other Income	0	0	0
TOTAL CURRENT YEAR REVENUE:	10,984,606	11,821,700	11,624,500
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	14,672,596	14,861,892	15,883,353
4. EXPENDITURES			
Salaries and Matching	1,208,131	1,286,740	1,320,000
Other Personal Services	25,589	0	0
Operating Expense	3,774,586	4,178,339	4,300,000
Repairs and Maintenance	163,837	159,200	150,000
Debt Service	5,618,073	5,526,898	5,614,073
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	0	15,000	25,000
Other Expense & Transfers Out	573,367	(700,000)	500,000
TOTAL EXPENDITURES:	11,363,583	10,466,177	11,909,073
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	325,940	354,303	348,735
Other	0	0	0
Sub-Total:	325,940	354,303	348,735
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	268,821	136,862	202,000
Other	0	0	0
Sub-Total:	268,821	136,862	202,000
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	2,523,693	2,741,134	2,887,869
Interest Income Earned on Reserve Balance	0	0	0
Sub-Total:	2,523,693	2,741,134	2,887,869
8. ENDING OPERATING CASH (1A +2 -4 -5)	516,499	1,517,719	884,411
9. SUMMARY OF ENDING REVENUES (7 +8)	3,040,192	4,258,853	3,772,280

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida A&M University

BOND TITLE: Student Dormatory Revenue and Revenue Refunding, Series 2010A, 2010B

AUXILIARY FACILITY (IES): Housing Operation

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	6,951,687	3,660,694	2,510,731
Investments	0	0	0
Sub-Total:	6,951,687	3,660,694	2,510,731
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	2,657,677	925,861	410,501
Other	0	0	0
Sub-Total:	2,657,677	925,861	410,501
TOTAL CARRIED FORWARD (A +B):	9,609,364	4,586,555	2,921,232
2. CURRENT YEAR REVENUE:			
* Revenue	12,045,272	11,266,685	12,800,247
Interest Income	0	0	0
Other Income	154,568	156,903	415,000
TOTAL CURRENT YEAR REVENUE:	12,199,840	11,423,588	13,215,247
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	21,809,204	16,010,143	16,136,479
4. EXPENDITURES			
Salaries and Matching	1,977,700	1,914,842	2,524,807
Other Personal Services	628,112	609,142	660,000
Operating Expense	4,478,149	4,976,017	5,348,162
Repairs and Maintenance	0	0	0
Debt Service	2,459,038	4,587,293	4,256,510
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	47,319	89,800	85,000
Other Expense & Transfers Out	5,544,148	0	0
TOTAL EXPENDITURES:	15,134,466	12,177,094	12,874,479
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	356,367	396,457	396,457
Other	0	0	0
Sub-Total:	356,367	396,457	396,457
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	2,088,183	911,817	0
Other	0	0	0
Sub-Total:	2,088,183	911,817	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	925,861	410,501	806,958
Interest Income Earned on Reserve Balance	0	0	0
Sub-Total:	925,861	410,501	806,958
8. ENDING OPERATING CASH (1A +2 -4 -5)	3,660,694	2,510,731	2,455,042
9. SUMMARY OF ENDING REVENUES (7 +8)	4,586,555	2,921,232	3,262,000

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida A&M University

BOND TITLE: Parking Facility Revenue Bonds Series 1997

AUXILIARY FACILITY (IES): Parking Operation

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	1,568,536	1,733,440	1,439,959
Investments	0	0	0
Sub-Total:	1,568,536	1,733,440	1,439,959
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	769,980	852,400	934,462
Other	0	0	0
Sub-Total:	769,980	852,400	934,462
TOTAL CARRIED FORWARD (A +B):	2,338,516	2,585,840	2,374,421
2. CURRENT YEAR REVENUE:			
* Revenue	1,760,341	1,734,272	1,676,250
Interest Income	12	0	0
Other Income	948,095	918,095	829,955
TOTAL CURRENT YEAR REVENUE:	2,708,448	2,652,367	2,506,205
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	5,046,964	5,238,207	4,880,626
4. EXPENDITURES			
Salaries and Matching	957,825	1,015,104	1,014,881
Other Personal Services	80,097	92,324	0
Operating Expense	910,902	997,046	987,431
Repairs and Maintenance	0	280,000	0
Debt Service	229,538	229,538	232,625
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	54,214	16,063	0
Other Expense & Transfers Out	228,548	233,711	209,282
TOTAL EXPENDITURES:	2,461,124	2,863,786	2,444,219
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	82,420	82,062	75,186
Other	0	0	0
Sub-Total:	82,420	82,062	75,186
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	852,400	934,462	1,009,648
Interest Income Earned on Reserve Balance			
Sub-Total:	852,400	934,462	1,009,648
8. ENDING OPERATING CASH (1A +2 -4 -5)	1,733,440	1,439,959	1,426,759
9. SUMMARY OF ENDING REVENUES (7 +8)	2,585,840	2,374,421	2,436,407

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida A&M University

BOND TITLE: Student Service Center Revenue Bonds Series 1997

AUXILIARY FACILITY (IES): Student Service Center

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	5,643,814	4,872,438	4,135,311
Investments	0	0	0
Sub-Total:	5,643,814	4,872,438	4,135,311
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	1,062,929	1,145,018	810,048
Other	0	0	0
Sub-Total:	1,062,929	1,145,018	810,048
TOTAL CARRIED FORWARD (A +B):	6,706,743	6,017,456	4,945,359
2. CURRENT YEAR REVENUE:			
* Revenue	1,141,374	1,128,000	1,130,000
Interest Income	28	0	0
Other Income	598,581	857,629	825,000
TOTAL CURRENT YEAR REVENUE:	1,739,983	1,985,629	1,955,000
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	8,446,726	8,003,085	6,900,359
4. EXPENDITURES			
Salaries and Matching	458,414	525,638	624,182
Other Personal Services	62,652	0	0
Operating Expense	524,686	667,119	635,234
Repairs and Maintenance	0	400,000	0
Debt Service	525,529	525,490	571,319
Repair and Replacement Expense	15,000	0	0
Operating Capital Outlay	0	19,758	0
Other Expense & Transfers Out	842,989	519,721	448,012
TOTAL EXPENDITURES:	2,429,270	2,657,726	2,278,747
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	82,089	65,030	64,650
Other	0	0	0
Sub-Total:	82,089	65,030	64,650
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	400,000	0
Other	0	0	0
Sub-Total:	0	400,000	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	1,145,018	810,048	874,698
Interest Income Earned on Reserve Balance			
Sub-Total:	1,145,018	810,048	874,698
8. ENDING OPERATING CASH (1A +2 -4 -5)	4,872,438	4,135,311	3,746,914
9. SUMMARY OF ENDING REVENUES (7 +8)	6,017,456	4,945,359	4,621,612

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of South Florida

BOND TITLE: Bookstore Revenue Bonds, Series 1994

AUXILIARY FACILITY (IES): Bookstore

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	2,559,857	2,506,147	2,546,700
Investments	0	0	0
Sub-Total:	2,559,857	2,506,147	2,546,700
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	816,147	816,147	816,147
Other	0	0	0
Sub-Total:	816,147	816,147	816,147
TOTAL CARRIED FORWARD (A +B):	3,376,004	3,322,294	3,362,847
2. CURRENT YEAR REVENUE:			
* Revenue	1,832,900	2,039,654	2,150,000
Interest Income	0	0	0
Other Income	0	0	0
TOTAL CURRENT YEAR REVENUE:	1,832,900	2,039,654	2,150,000
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	5,208,904	5,361,948	5,512,847
4. EXPENDITURES			
Salaries and Matching	0	0	0
Other Personal Services	0	0	0
Operating Expense	178,627	222,240	225,000
Repairs and Maintenance	43,555	50,000	50,000
Debt Service	710,274	708,200	709,600
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	0	0	0
Other Expense & Transfers Out	954,154	1,018,661	1,057,464
TOTAL EXPENDITURES:	1,886,610	1,999,101	2,042,064
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	816,147	816,147	816,147
Interest Income Earned on Reserve Balance	0	0	0
Sub-Total:	816,147	816,147	816,147
8. ENDING OPERATING CASH (1A +2 -4 -5)	2,506,147	2,546,700	2,654,636
9. SUMMARY OF ENDING REVENUES (7 +8)	3,322,294	3,362,847	3,470,783

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of South Florida
 BOND TITLE: Parking Revenue Bonds: Series 2002, 2004A, 2006A
 AUXILIARY FACILITY (IES): Parking Garages 1, 2, 3, & 4

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	8,042,746	9,308,112	9,364,628
Investments	0	0	0
Sub-Total:	8,042,746	9,308,112	9,364,628
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	1,832,494	2,014,068	2,183,821
Other	7,670,512	6,129,329	6,679,329
Sub-Total:	9,503,006	8,143,397	8,863,150
TOTAL CARRIED FORWARD (A +B):	17,545,752	17,451,509	18,227,778
2. CURRENT YEAR REVENUE:			
* Revenue	13,540,937	13,235,121	13,685,121
Interest Income	8,640	56,000	60,000
Other Income	1,063,748	0	0
TOTAL CURRENT YEAR REVENUE:	14,613,325	13,291,121	13,745,121
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	32,159,077	30,742,630	31,972,899
4. EXPENDITURES			
Salaries and Matching	3,490,328	3,473,720	3,578,000
Other Personal Services	622,499	610,000	628,000
Operating Expense	3,059,077	3,118,100	3,150,000
Repairs and Maintenance	0	0	0
Debt Service	3,559,335	3,560,311	3,558,000
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	771,885	500,000	500,000
Other Expense & Transfers Out	1,113,261	1,252,721	1,115,000
TOTAL EXPENDITURES:	12,616,385	12,514,852	12,529,000
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	181,574	169,753	170,000
Other	550,000	550,000	550,000
Sub-Total:	731,574	719,753	720,000
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	2,091,183	0	0
Sub-Total:	2,091,183	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	2,014,068	2,183,821	2,353,821
Interest Income Earned on Reserve Balance	6,129,329	6,679,329	7,229,329
Sub-Total:	8,143,397	8,863,150	9,583,150
8. ENDING OPERATING CASH (1A +2 -4 -5)	9,308,112	9,364,628	9,860,749
9. SUMMARY OF ENDING REVENUES (7 +8)	17,451,509	18,227,778	19,443,899

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida Atlantic University

BOND TITLE: Florida Atlantic University Housing Revenue Bonds, Series 2003

AUXILIARY FACILITY (IES): Student Apartments Complex

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	427,524	1,536,141	2,725,599
Investments	0	0	0
Sub-Total:	427,524	1,536,141	2,725,599
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	1,258,812	1,354,187	1,468,962
Other	0	0	0
Sub-Total:	1,258,812	1,354,187	1,468,962
TOTAL CARRIED FORWARD (A +B):	1,686,336	2,890,328	4,194,561
2. CURRENT YEAR REVENUE:			
* Revenue	3,366,386	3,805,832	3,962,679
Interest Income	0	0	0
Other Income	14,744	20,000	50,000
TOTAL CURRENT YEAR REVENUE:	3,381,130	3,825,832	4,012,679
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	5,067,466	6,716,160	8,207,240
4. EXPENDITURES			
Salaries and Matching	262,621	429,666	305,162
Other Personal Services	66,448	87,970	92,393
Operating Expense	828,040	977,559	1,113,109
Repairs and Maintenance	0	0	0
Debt Service	1,000,979	1,002,094	1,001,785
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	0	0	0
Other Expense & Transfers Out	19,050	24,310	32,364
TOTAL EXPENDITURES:	2,177,138	2,521,599	2,544,813
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	95,375	114,775	80,254
Other	0	0	0
Sub-Total:	95,375	114,775	80,254
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	1,354,187	1,468,962	1,549,216
Interest Income Earned on Reserve Balance	0	0	0
Sub-Total:	1,354,187	1,468,962	1,549,216
8. ENDING OPERATING CASH (1A +2 -4 -5)	1,536,141	2,725,599	4,113,211
9. SUMMARY OF ENDING REVENUES (7 +8)	2,890,328	4,194,561	5,662,427

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida Atlantic University

BOND TITLE: Florida Atlantic University Housing Revenue Bonds, Series 2006A

AUXILIARY FACILITY (IES): Glades Park Towers

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	1,637,033	2,501,155	3,324,637
Investments	0	0	0
Sub-Total:	1,637,033	2,501,155	3,324,637
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	385,779	491,129	612,627
Other	0	0	0
Sub-Total:	385,779	491,129	612,627
TOTAL CARRIED FORWARD (A +B):	2,022,812	2,992,284	3,937,264
2. CURRENT YEAR REVENUE:			
* Revenue	3,935,958	4,024,925	4,028,171
Interest Income	0	0	0
Other Income	23,026	25,000	20,000
TOTAL CURRENT YEAR REVENUE:	3,958,984	4,049,925	4,048,171
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	5,981,796	7,042,209	7,985,435
4. EXPENDITURES			
Salaries and Matching	447,783	429,889	351,078
Other Personal Services	99,183	112,555	133,477
Operating Expense	704,079	818,957	945,777
Repairs and Maintenance	0	0	0
Debt Service	1,715,073	1,716,473	1,716,873
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	0	0	0
Other Expense & Transfers Out	23,394	27,071	40,262
TOTAL EXPENDITURES:	2,989,512	3,104,945	3,187,467
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	105,350	121,498	80,963
Other	0	0	0
Sub-Total:	105,350	121,498	80,963
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	491,129	612,627	693,590
Interest Income Earned on Reserve Balance	0	0	0
Sub-Total:	491,129	612,627	693,590
8. ENDING OPERATING CASH (1A +2 -4 -5)	2,501,155	3,324,637	4,104,378
9. SUMMARY OF ENDING REVENUES (7 +8)	2,992,284	3,937,264	4,797,968

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida Atlantic University

BOND TITLE: Florida Atlantic University Housing Revenue Bonds, Series 2003

AUXILIARY FACILITY (IES): Heritage Park Towers

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	1,201,327	2,164,263	3,015,523
Investments	0	0	0
Sub-Total:	1,201,327	2,164,263	3,015,523
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	648,941	754,291	870,100
Other	0	0	0
Sub-Total:	648,941	754,291	870,100
TOTAL CARRIED FORWARD (A +B):	1,850,268	2,918,554	3,885,623
2. CURRENT YEAR REVENUE:			
* Revenue	3,817,701	3,835,324	3,669,475
Interest Income	0	0	0
Other Income	29,396	25,000	20,000
TOTAL CURRENT YEAR REVENUE:	3,847,097	3,860,324	3,689,475
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	5,697,365	6,778,878	7,575,098
4. EXPENDITURES			
Salaries and Matching	401,475	403,341	339,115
Other Personal Services	104,811	107,013	128,663
Operating Expense	780,234	885,897	993,927
Repairs and Maintenance	0	0	0
Debt Service	1,467,527	1,469,162	1,468,709
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	0	0	0
Other Expense & Transfers Out	24,764	27,841	39,840
TOTAL EXPENDITURES:	2,778,811	2,893,254	2,970,254
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	105,350	115,810	73,790
Other	0	0	0
Sub-Total:	105,350	115,810	73,790
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	754,291	870,101	943,890
Interest Income Earned on Reserve Balance	0	0	0
Sub-Total:	754,291	870,101	943,890
8. ENDING OPERATING CASH (1A +2 -4 -5)	2,164,263	3,015,523	3,660,954
9. SUMMARY OF ENDING REVENUES (7 +8)	2,918,554	3,885,624	4,604,844

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida Atlantic University

BOND TITLE: Florida Atlantic University Dormitory Revenue Refunding Bonds, Series 2006B

AUXILIARY FACILITY (IES): Indian River Towers Residence Hall Complex

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	565,229	1,657,626	2,633,603
Investments	0	0	
Sub-Total:	565,229	1,657,626	2,633,603
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	1,005,417	1,111,117	1,238,953
Other	0	0	0
Sub-Total:	1,005,417	1,111,117	1,238,953
TOTAL CARRIED FORWARD (A +B):	1,570,646	2,768,743	3,872,556
2. CURRENT YEAR REVENUE:			
* Revenue	4,120,579	4,241,192	4,907,449
Interest Income	0	0	0
Other Income	19,080	20,000	20,000
TOTAL CURRENT YEAR REVENUE:	4,139,659	4,261,192	4,927,449
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	5,710,305	7,029,935	8,800,005
4. EXPENDITURES			
Salaries and Matching	392,784	401,498	361,844
Other Personal Services	120,158	133,532	145,502
Operating Expense	823,687	1,012,291	1,157,435
Repairs and Maintenance	0	0	0
Debt Service	1,578,356	1,578,957	1,578,356
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	0	0	0
Other Expense & Transfers Out	26,577	31,101	45,139
TOTAL EXPENDITURES:	2,941,562	3,157,379	3,288,276
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	105,700	127,836	98,549
Other	0	0	0
Sub-Total:	105,700	127,836	98,549
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	1,111,117	1,238,953	1,337,502
Interest Income Earned on Reserve Balance	0	0	0
Sub-Total:	1,111,117	1,238,953	1,337,502
8. ENDING OPERATING CASH (1A +2 -4 -5)	1,657,626	2,633,603	4,174,227
9. SUMMARY OF ENDING REVENUES (7 +8)	2,768,743	3,872,556	5,511,729

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of Central Florida

BOND TITLE: Student Health Services 2004A

AUXILIARY FACILITY (IES): Student Health Center

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	2,795,004	4,398,856	3,896,275
Investments	0	0	0
Sub-Total:	2,795,004	4,398,856	3,896,275
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	2,020,774	2,522,424	3,050,402
Other	0	0	0
Sub-Total:	2,020,774	2,522,424	3,050,402
TOTAL CARRIED FORWARD (A +B):	4,815,778	6,921,280	6,946,677
2. CURRENT YEAR REVENUE:			
* Revenue	16,703,989	17,599,250	18,303,822
Interest Income	90,429	0	0
Other Income	0	0	0
TOTAL CURRENT YEAR REVENUE:	16,794,418	17,599,250	18,303,822
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	21,610,196	24,520,530	25,250,499
4. EXPENDITURES			
Salaries and Matching	7,173,684	8,923,724	9,706,738
Other Personal Services	2,028,509	1,748,389	1,974,727
Operating Expense	3,937,376	5,140,424	4,950,900
Repairs and Maintenance	29,534	0	0
Debt Service	616,597	616,024	615,930
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	129,934	165,100	180,200
Other Expense & Transfers Out	808,741	980,192	993,816
TOTAL EXPENDITURES:	14,724,375	17,573,853	18,422,311
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	466,191	527,978	549,115
Other	0	0	0
Sub-Total:	466,191	527,978	549,115
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	2,486,965	3,050,402	3,599,517
Interest Income Earned on Reserve Balance	35,459	0	0
Sub-Total:	2,522,424	3,050,402	3,599,517
8. ENDING OPERATING CASH (1A +2 -4 -5)	4,398,856	3,896,275	3,228,671
9. SUMMARY OF ENDING REVENUES (7 +8)	6,921,280	6,946,677	6,828,188

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of Central Florida
 BOND TITLE: Bookstore Expansion Series 1997
 AUXILIARY FACILITY (IES): Bookstore

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	2,232,927	3,510,653	4,399,345
Investments	0	0	0
Sub-Total:	2,232,927	3,510,653	4,399,345
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	545,836	555,689	555,689
Other	0	0	0
Sub-Total:	545,836	555,689	555,689
TOTAL CARRIED FORWARD (A +B):	2,778,763	4,066,342	4,955,034
2. CURRENT YEAR REVENUE:			
* Revenue	1,774,164	1,715,000	1,555,000
Interest Income	50,375	50,000	50,000
Other Income	250,000	0	0
TOTAL CURRENT YEAR REVENUE:	2,074,539	1,765,000	1,605,000
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	4,853,302	5,831,342	6,560,034
4. EXPENDITURES			
Salaries and Matching	13,152	0	0
Other Personal Services	0	0	0
Operating Expense	452,580	518,854	535,854
Repairs and Maintenance	595	15,000	15,000
Debt Service	295,674	294,536	292,921
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	0	6,000	6,000
Other Expense & Transfers Out	34,812	41,918	47,076
TOTAL EXPENDITURES:	796,813	876,308	896,851
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	545,836	555,689	555,689
Interest Income Earned on Reserve Balance	9,853	0	0
Sub-Total:	555,689	555,689	555,689
8. ENDING OPERATING CASH (1A +2 -4 -5)	3,510,653	4,399,345	5,107,494
9. SUMMARY OF ENDING REVENUES (7 +8)	4,066,342	4,955,034	5,663,183

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of Central Florida

BOND TITLE: Parking Facilities Series 2004A, 2010A, 2010B, 2011A, 2012A

AUXILIARY FACILITY (IES): Parking Facilities

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	7,518,756	8,248,997	8,774,943
Investments	0	0	0
Sub-Total:	7,518,756	8,248,997	8,774,943
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	3,750,883	4,546,786	5,118,981
Other	0	0	0
Sub-Total:	3,750,883	4,546,786	5,118,981
TOTAL CARRIED FORWARD (A +B):	11,269,639	12,795,783	13,893,924
2. CURRENT YEAR REVENUE:			
* Revenue	18,612,498	18,940,685	19,410,497
Interest Income	278,017	406,000	301,819
Other Income	0	0	0
TOTAL CURRENT YEAR REVENUE:	18,890,515	19,346,685	19,712,316
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	30,160,154	32,142,468	33,606,240
4. EXPENDITURES			
Salaries and Matching	1,187,176	1,447,523	1,473,516
Other Personal Services	520,020	416,904	428,998
Operating Expense	8,183,133	9,259,509	10,015,740
Repairs and Maintenance	326,083	425,000	425,000
Debt Service	4,501,571	5,775,084	5,113,083
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	41,995	225,000	30,000
Other Expense & Transfers Out	2,671,080	759,524	941,476
TOTAL EXPENDITURES:	17,431,058	18,308,544	18,427,813
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	729,216	512,195	591,369
Other	0	0	0
Sub-Total:	729,216	512,195	591,369
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	4,480,099	5,058,981	5,710,350
Interest Income Earned on Reserve Balance	66,687	60,000	45,273
Sub-Total:	4,546,786	5,118,981	5,755,623
8. ENDING OPERATING CASH (1A +2 -4 -5)	8,248,997	8,774,943	9,468,077
9. SUMMARY OF ENDING REVENUES (7 +8)	12,795,783	13,893,924	15,223,700

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of Central Florida

BOND TITLE: Housing Revenue Certificates Series 2002, 2007A, 2012A

AUXILIARY FACILITY (IES): Student Apartments

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	6,534,396	9,432,831	9,459,067
Investments	0	0	0
Sub-Total:	6,534,396	9,432,831	9,459,067
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	3,290,272	4,092,463	5,716,567
Other	0	0	0
Sub-Total:	3,290,272	4,092,463	5,716,567
TOTAL CARRIED FORWARD (A +B):	9,824,668	13,525,294	15,175,634
2. CURRENT YEAR REVENUE:			
* Revenue	24,562,355	22,490,331	27,634,205
Interest Income	288,059	350,000	385,000
Other Income	58,462	1,545,000	1,769,750
TOTAL CURRENT YEAR REVENUE:	24,908,876	24,385,331	29,788,955
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	34,733,544	37,910,625	44,964,589
4. EXPENDITURES			
Salaries and Matching	5,050,464	5,722,347	6,320,107
Other Personal Services	1,123,332	1,624,210	1,872,600
Operating Expense	4,266,296	4,043,795	4,749,244
Repairs and Maintenance	1,096,244	2,615,198	2,859,178
Debt Service	6,372,588	7,423,469	7,971,370
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	313,137	101,970	105,029
Other Expense & Transfers Out	3,052,704	1,328,106	3,047,304
TOTAL EXPENDITURES:	21,274,765	22,859,095	26,924,832
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	735,676	1,500,000	829,026
Other	0	0	0
Sub-Total:	735,676	1,500,000	829,026
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	4,025,948	5,592,463	6,545,593
Interest Income Earned on Reserve Balance	66,515	124,104	170,151
Sub-Total:	4,092,463	5,716,567	6,715,744
8. ENDING OPERATING CASH (1A +2 -4 -5)	9,432,831	9,459,067	11,494,164
9. SUMMARY OF ENDING REVENUES (7 +8)	13,525,294	15,175,634	18,209,908

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida International University

BOND TITLE: Parking Facility Revenue Bonds, Series 1995, 1999, 2002, 2009A, 2009B

AUXILIARY FACILITY (IES): Parking Revenue Trust Fund

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	4,193,745	6,399,998	6,987,546
Investments	0	0	0
Sub-Total:	4,193,745	6,399,998	6,987,546
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	1,940,987	2,241,486	2,622,702
Other	0	0	0
Sub-Total:	1,940,987	2,241,486	2,622,702
TOTAL CARRIED FORWARD (A +B):	6,134,732	8,641,484	9,610,248
2. CURRENT YEAR REVENUE:			
* Revenue	11,672,935	12,707,195	14,683,302
Interest Income	182,897	1,688	19,423
Other Income	0	0	0
TOTAL CURRENT YEAR REVENUE:	11,855,832	12,708,883	14,702,725
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	17,990,564	21,350,367	24,312,973
4. EXPENDITURES			
Salaries and Matching	2,332,515	2,297,753	2,413,732
Other Personal Services	561,906	627,693	658,688
Operating Expense	2,569,835	3,114,881	3,779,644
Repairs and Maintenance	131,860	166,600	167,440
Debt Service	4,937,248	4,937,704	4,936,985
Repair and Replacement Expense	27,901	0	0
Operating Capital Outlay	50,509	259,300	294,500
Other Expense & Transfers Out	(1,262,694)	336,188	4,500,000
TOTAL EXPENDITURES:	9,349,080	11,740,119	16,750,989
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	300,499	381,216	440,499
Other	0	0	0
Sub-Total:	300,499	381,216	440,499
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	2,241,486	2,622,702	3,063,201
Interest Income Earned on Reserve Balance			
Sub-Total:	2,241,486	2,622,702	3,063,201
8. ENDING OPERATING CASH (1A +2 -4 -5)	6,399,998	6,987,546	4,498,783
9. SUMMARY OF ENDING REVENUES (7 +8)	8,641,484	9,610,248	7,561,984

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida International University

BOND TITLE: Housing Revenue Bonds 2004A, 2011A, 2012A

AUXILIARY FACILITY (IES): Housing Revenue Trust Fund

	2011-12 Actual	2012-13 Estimated	2013-14 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	19,136,434	19,541,414	11,058,946
Investments	0	0	0
Sub-Total:	19,136,434	19,541,414	11,058,946
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	684,904	933,735	1,182,129
Other	0	0	0
Sub-Total:	684,904	933,735	1,182,129
TOTAL CARRIED FORWARD (A +B):	19,821,338	20,475,149	12,241,075
2. CURRENT YEAR REVENUE:			
* Revenue	25,212,316	24,839,350	28,272,808
Interest Income	9,204	5,616	12,547
Other Income	0	0	0
TOTAL CURRENT YEAR REVENUE:	25,221,520	24,844,966	28,285,355
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	45,042,858	45,320,115	40,526,430
4. EXPENDITURES			
Salaries and Matching	3,553,854	4,115,076	4,243,778
Other Personal Services	990,203	1,140,685	1,348,068
Operating Expense	9,555,925	12,025,218	10,110,437
Repairs and Maintenance	582,403	619,420	312,042
Debt Service	6,985,445	6,825,042	9,960,838
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	8,756	74,432	120,590
Other Expense & Transfers Out	2,891,123	8,279,167	2,771,293
TOTAL EXPENDITURES:	24,567,709	33,079,040	28,867,046
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	248,831	248,394	282,728
Other	0	0	0
Sub-Total:	248,831	248,394	282,728
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other	0	0	0
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	933,735	1,182,129	1,464,857
Interest Income Earned on Reserve Balance			
Sub-Total:	933,735	1,182,129	1,464,857
8. ENDING OPERATING CASH (1A +2 -4 -5)	19,541,414	11,058,946	10,194,527
9. SUMMARY OF ENDING REVENUES (7 +8)	20,475,149	12,241,075	11,659,384

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.