



BOARD *of* GOVERNORS

State University System of Florida

Budget & Finance Committee

Tico Perez, Chair

Tim Jones, Chief Financial Officer
September 13, 2012

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SUS & Board

2012-13

Operating Budgets



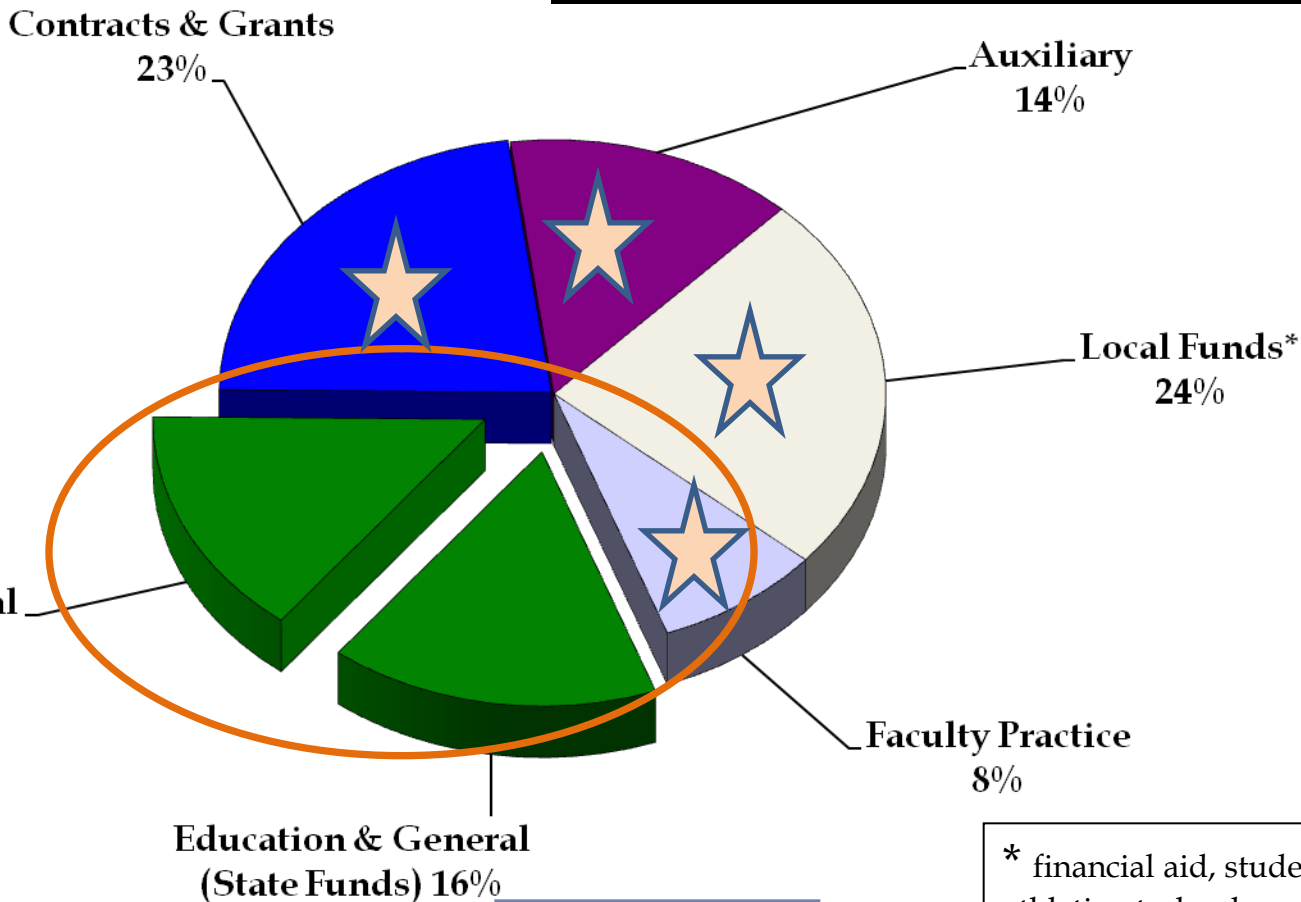
SUS 2012-2013 Operating Budget

- **Each Board of Trustees prepares and adopts a budget.**
- **Board of Governors Master Power & Duties require approval.**
- **Universities budget conforms with Regulation 9.007.**
- **Universities indicate compliance with maintaining a 5% reserve.**



SUS 2012-2013 Operating Budget

69% of the Funds are Restricted to Contracts & Grants, Auxiliaries, Local Funds & Faculty Practice.

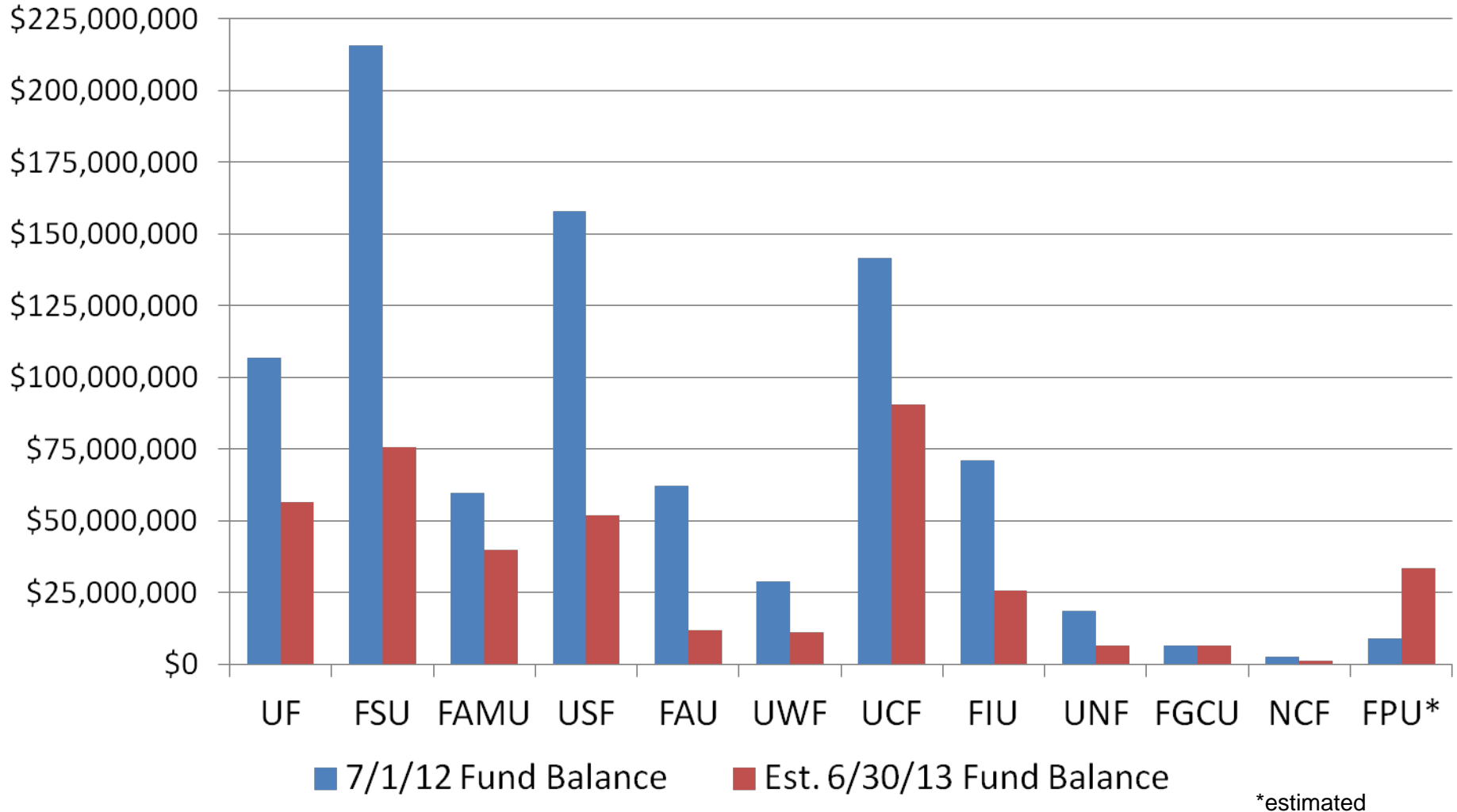


\$10.8 Billion

* financial aid, student activities, athletics, technology, concessions, Board approved fees

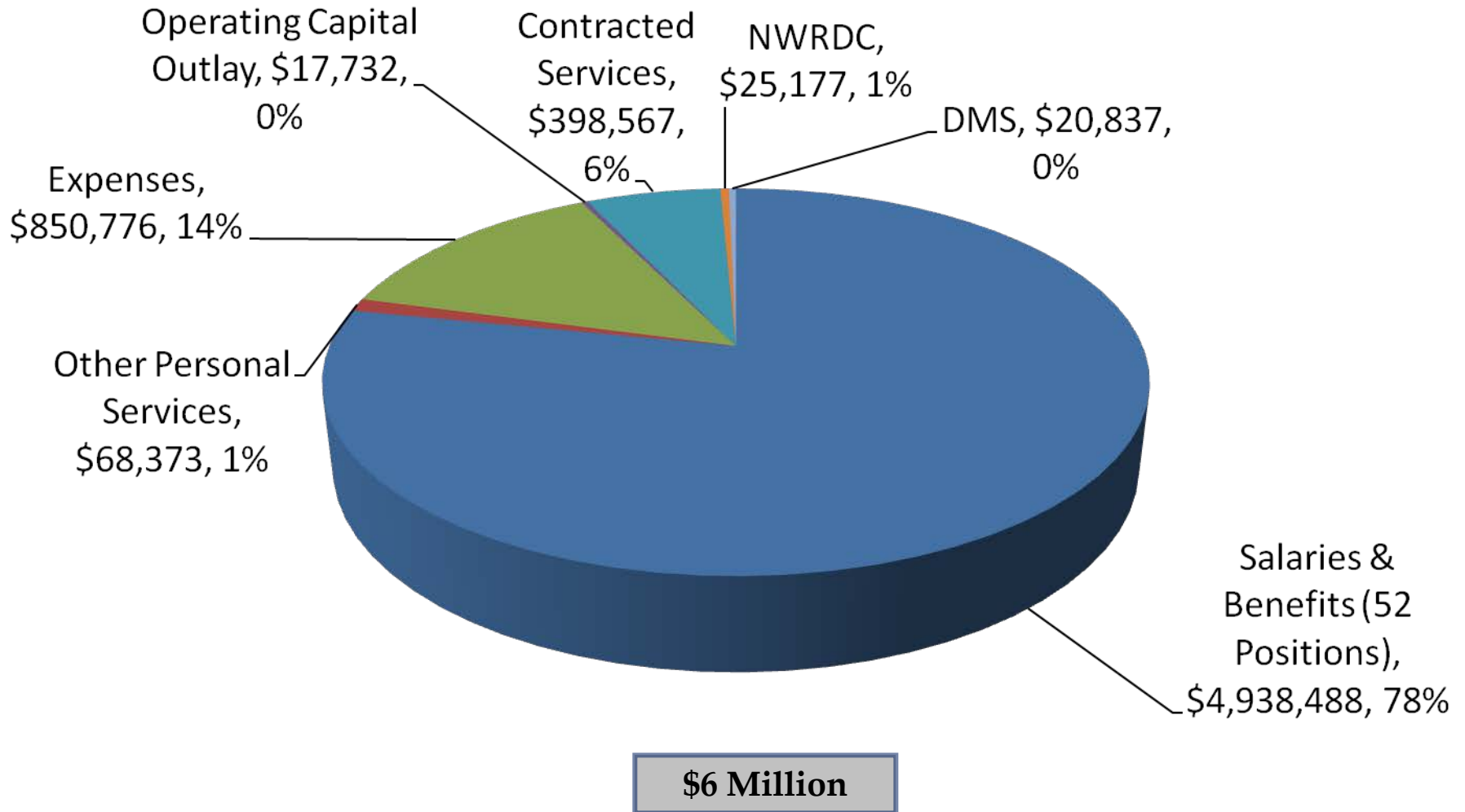


The SUS Fund Balance is Expected to Decrease by 53 Percent





Board General Office 2012-2013 Operating Budget

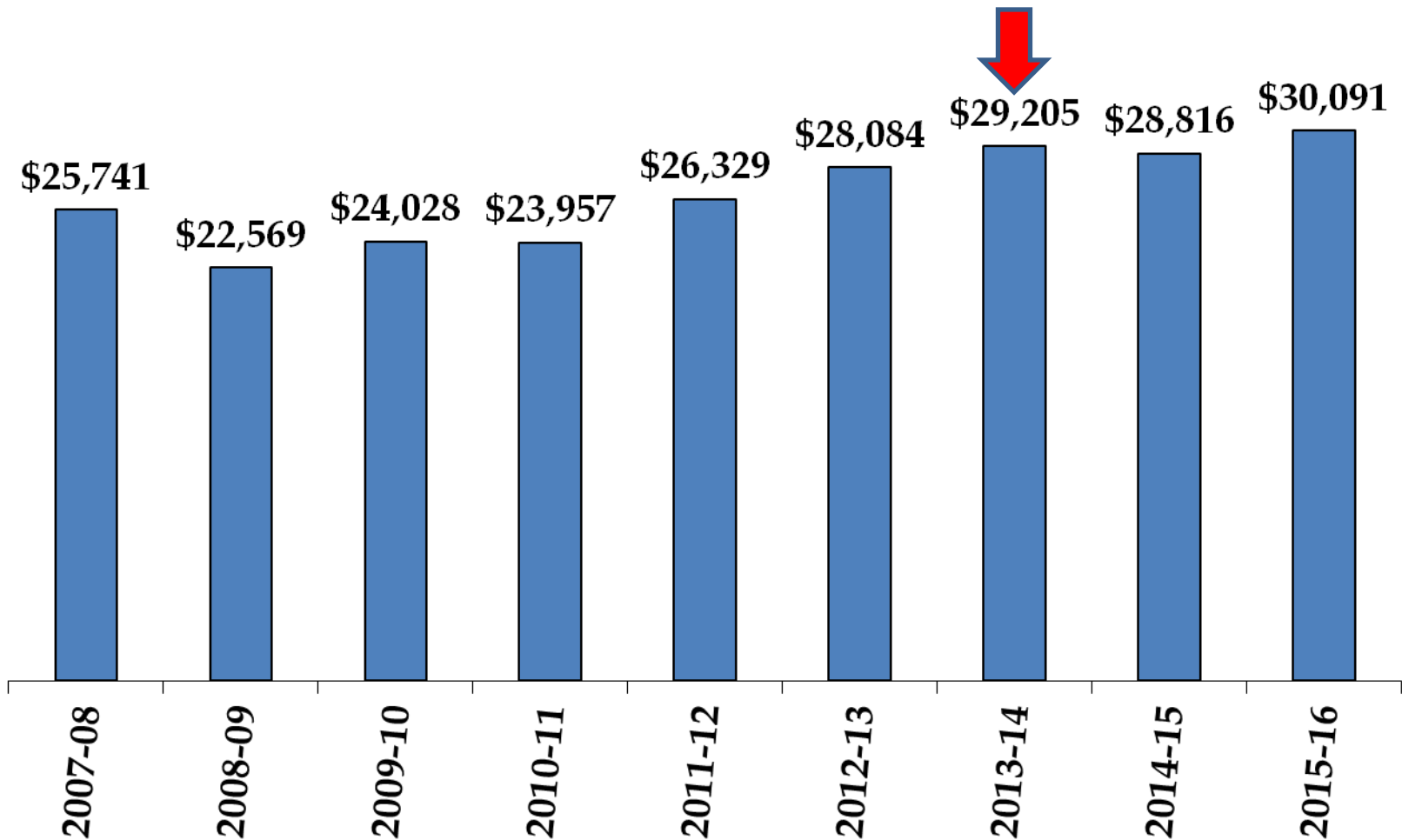




State Fiscal Outlook



State Fiscal Outlook – General Revenue / Lottery



2011-12 through 2015-16 from the August & July 2012 revenue estimating conferences



Legislative 3-year Financial Outlook - 2013-14 General Revenue Outlook Projection

- **No GR budget gap for 2013-14.**
- **\$71.3 M available for roll over into 2014-15.**

2013-14 Projection (in millions)	Total
Available General Revenue	\$27,517.7
Base Budget	24,623.2
Tnsfr to Lawton Chiles Fund	18.2
Tnsfr to Budget Stabilization fund	214.5
Critical Needs	573.7
High Priority Needs	1,016.8
Reserve	1,000.0
Total Expenditures	\$27,446.4
Balance	\$71.3



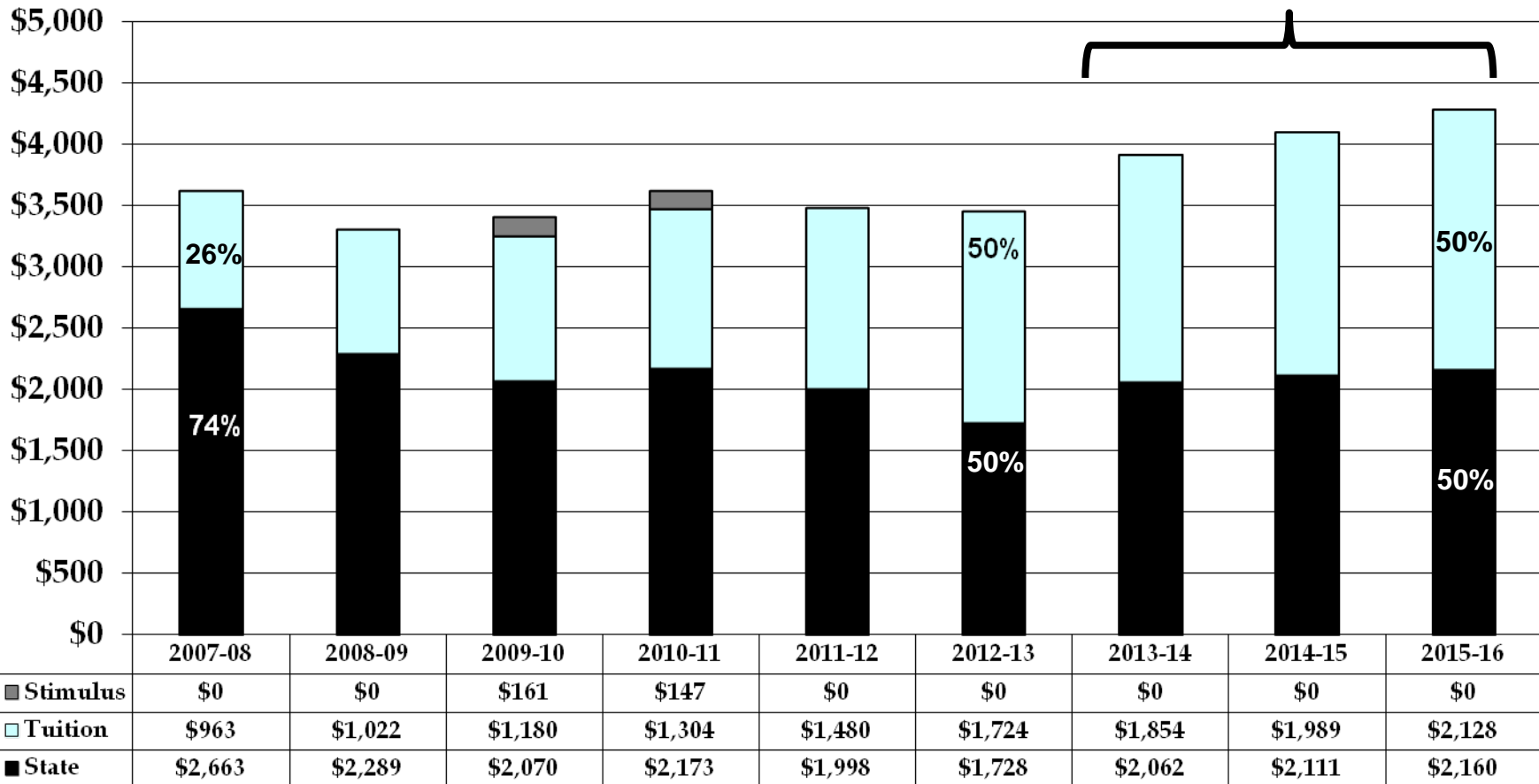
3-year Financial Outlook – SUS Funding Issues

- **Increased Access – assumes annual enrollment growth of 2%**
- **Medical School Phase-in for FIU and UCF**
- **Plant Operations & Maintenance for New Facilities**
- **IT Performance Funding**
- **No Tuition Increase**



SUS Appropriated Operating Funds & 3-year Financial Outlook

3-year Forecast





2013-14 Legislative Budget Request



Investments in the SUS

Appropriation Category	2012-13 Recurring Appropriation	2013-14 Budget Request	2013-14 \$ and % Change	
E&G Core Budget	\$3,205,727,222	\$3,378,111,122	\$172,383,900	5.3%
UF-IFAS	\$135,819,918	\$138,285,911	\$2,465,993	1.8%
UF-HSC	\$132,709,344	\$132,173,388	(\$535,956)	-.4%
USF-HSC	\$118,660,862	\$120,507,720	\$1,846,858	1.6%
FSU-MS	\$44,951,210	\$44,951,210	\$0	0%
FIU-MS	\$36,518,483	\$40,278,002	\$3,759,519	10.3%
UCF-MS	\$31,275,970	\$34,417,266	\$3,141,296	10%
FAU-MS	\$16,576,930	\$13,900,000	\$3,323,070	31.4%
E&G/Special Units	\$3,722,642,570	\$3,903,768,092	\$181,125,522	4.9%



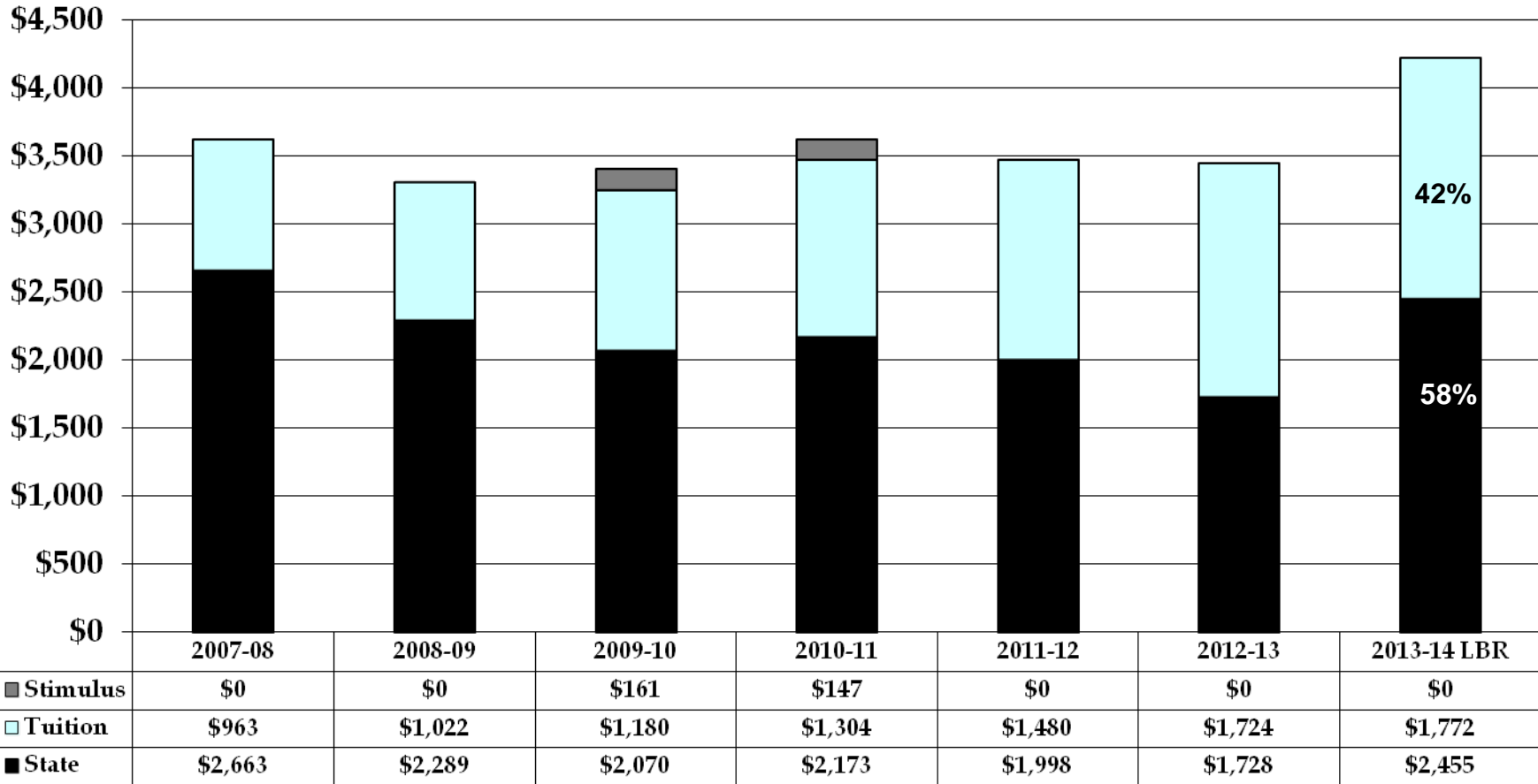
Investments in the SUS

Appropriation Category	2012-13 Recurring Appropriation	2013-14 Budget Request	2013-14 \$ and % Change	
E&G/Special Units	\$3,722,642,570	\$3,903,768,092	\$181,125,522	4.9%
IHMC*	\$2,706,184	\$2,967,000	\$260,816	9.6%
Moffitt Cancer Ctr.	\$10,576,930	\$13,900,000	\$3,323,070	31.4%
Florida Virtual Campus	\$10,963,647	\$13,008,647	\$2,008,647	18.7%
Major Gifts	\$0	\$285,980,030	\$285,980,030	-----
Risk Mgmt Ins.	\$3,239,295	\$3,239,295	\$0	0%
Grand Total	\$3,750,124,448	\$4,226,756,374	\$476,631,926	12.7%

*Institute of Human & Machine Cognition

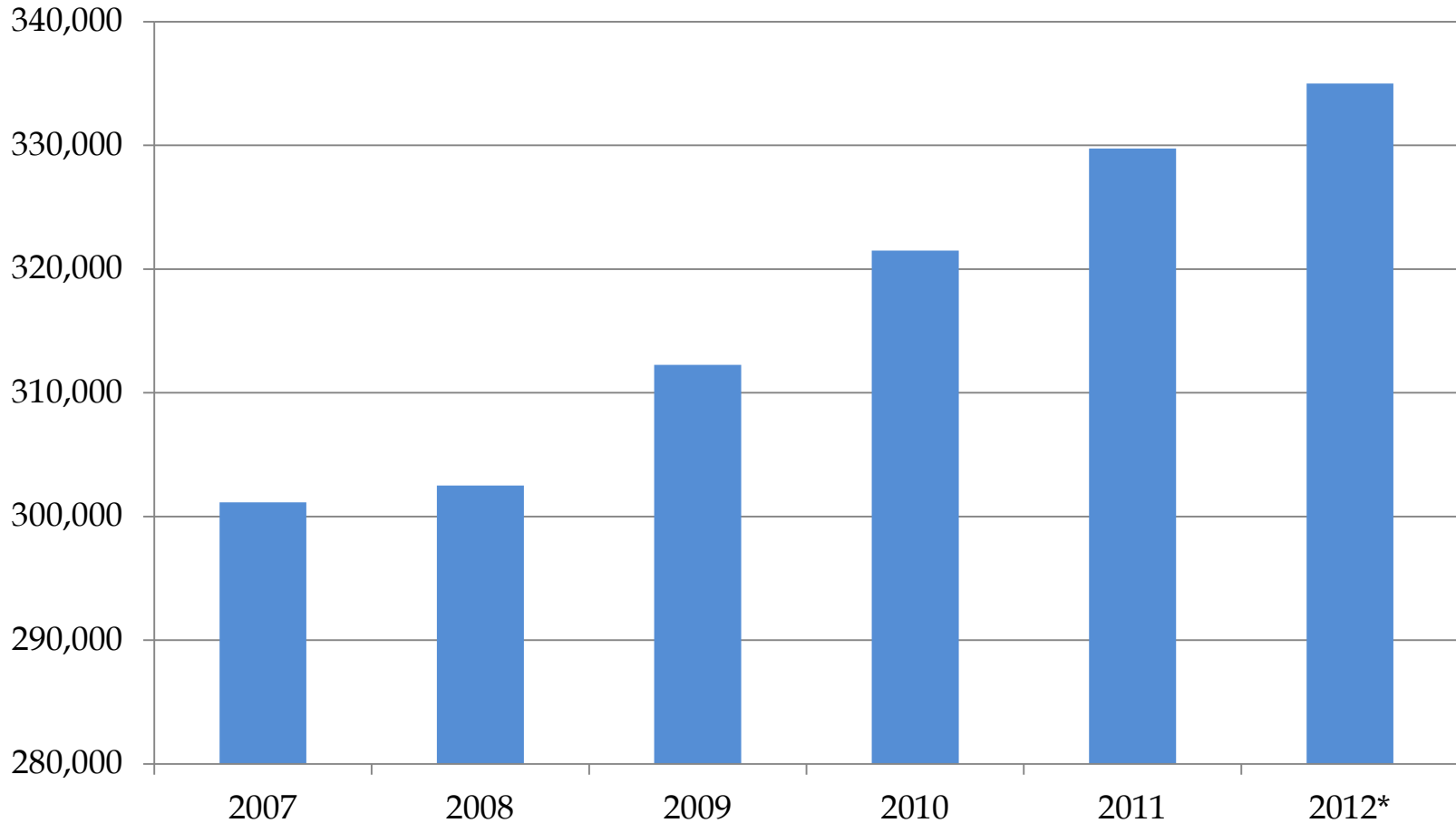


SUS Appropriated Operating Funds & 2013-14 Legislative Budget Request





Fall Student Headcounts Continue to Increase

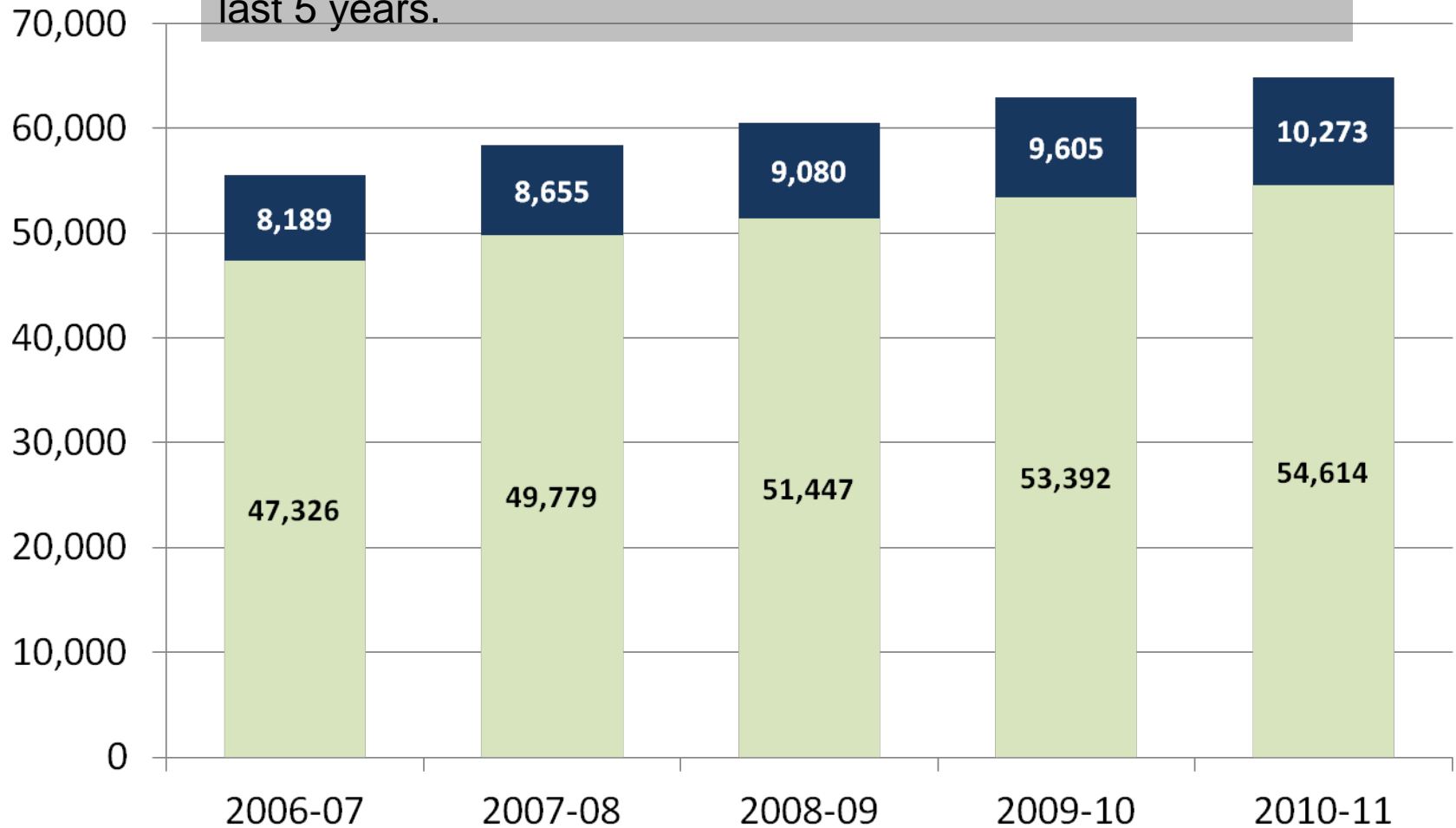


* University estimates plus unclassified estimates based on last year.



Baccalaureate Degrees

25% increase in STEM, 15% increase in non-STEM over last 5 years.





Graduate Degrees

29% increase in STEM, 20% increase in non-STEM over last 5 years.





Key 2013-2014 Performance Issues

IT Performance Funding, Year 2 - \$15 M

Performance Funding - \$118 M

- 2012 Work Plans
- Focused Resources
- Improved Metrics



Key 2013-2014 Other Issues

Plant Operations & Maintenance - \$6.7 M

FIU / UCF Medical School Implementation - \$1.4 M

UF-IFAS Workload - \$2.1 M

Florida Virtual Campus - \$2 M

IHMC - \$260,000

Moffitt Cancer Center - \$3.3 M

Tuition Authority for Additional 8,200 FTE - \$48 M



Key 2013-2014 Other Issues

Major Gift Matching Endowment Program - \$285 M

Endowments Created – 4,310

- Chairs – 327
- Scholarships, Professorships, Research – 3,983

Endowment Corpus - \$1.5 B

- Private Donations - \$1.1 B
- State Matching Received - \$407 M
- State Matching Pending - \$285 M



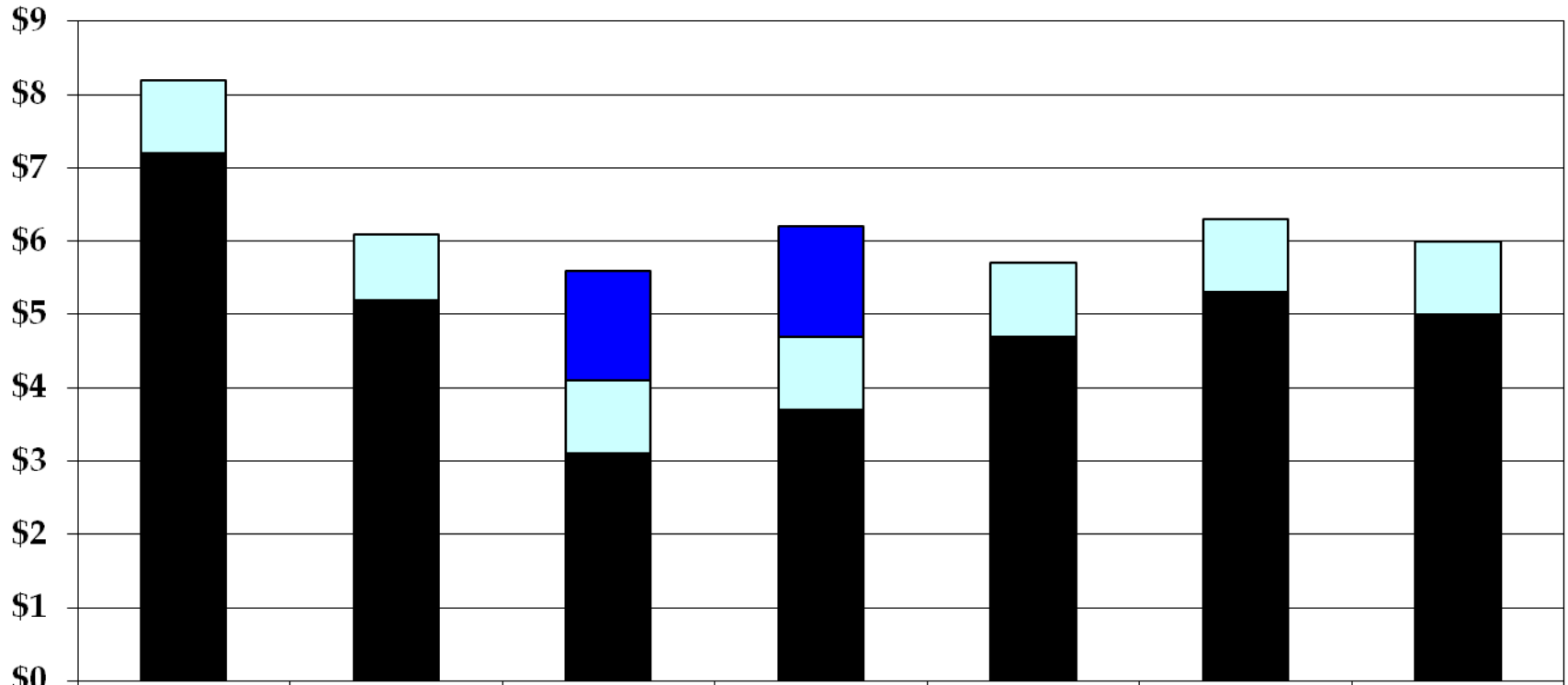
2013-2014 Board General Office LBR

Appropriation Category	2012-13 Total Appropriation	2013-14 Budget Request	2013-14 \$ and % Change	
Salary & Benefits	\$4,938,488	\$4,938,488	\$0	0%
OPS	\$73,373	\$73,373	\$0	0%
Expenses	\$820,776	\$820,776	\$0	0%
OCO	\$17,732	\$17,732	\$0	0%
Contracted Services	\$428,567	\$128,567	(\$300,000)	(70%)
NW Reg. Data Center	\$25,177	\$25,177	\$0	0%
TR DMS Contract	\$20,837	\$20,837	\$0	0%
Total	\$6,320,950	\$6,020,950	\$0	0%
General Revenue	\$5,341,438	\$5,041,438	(\$300,000)	(6%)
Trust Funds	\$979,512	\$979,512	\$0	0%
Positions	52	52	0	0%



Board General Office Appropriated Funds

Million



	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 LBR
■ Stimulus	\$0.0	\$0.0	\$1.5	\$1.5	\$0.0	\$0.0	\$0.0
□ State-TF	\$1.0	\$0.9	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0
■ State-GR	\$7.2	\$5.2	\$3.1	\$3.7	\$4.7	\$5.3	\$5.0



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