

MINUTES  
STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
BUDGET AND FINANCE COMMITTEE  
UNIVERSITY OF CENTRAL FLORIDA  
ORLANDO, FLORIDA  
JUNE 21, 2012

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and its Committees are accessible at <http://www.flbog.edu/>.*

Mr. Tico Perez, Chair, convened the meeting of the Budget and Finance Committee at 8:30 AM. Members present were Vice-Chair Tom Kuntz, Norman Tripp, Dick Beard, Cortez Whatley, Ava Parker, John Rood, Dean Colson, and John Temple. Other Board members present included Mori Hosseini, Matt Carter, Joseph Caruncho, Pat Frost, Rick Yost, and Elizabeth Webster.

**1. Call to Order**

Mr. Perez called the meeting to order.

**2. Approval of March 21, 2012, Meeting Minutes**

Mr. Tripp moved that the Committee approve the notes of the meeting held March 21, 2012 as presented. Mr. Kuntz seconded the motion, and members of the Committee concurred.

**3. Discuss Changes to New Fee Regulation**

Mr. Perez presented proposed changes to Regulation 7.003 that would provide additional guidance on university submissions for new fees. After discussion Mr. Perez requested staff solicit input from the universities and bring an amended regulation to the Committee in September for consideration.

**4. Consideration of 2012 Capital Improvement Fee Increases**

Mr. Perez provided an overview of the capital improvement fee and each university request. Mr. Temple moved that the Committee approve each university request for an increase to the Capital Improvement Fee. Mr. Beard seconded the motion, and members of the Committee concurred.

**5. Consideration of 2012 Tuition Differential Fee Proposals**

Mr. Perez presented a PowerPoint overview to the Committee on tuition differential history, facts and information on each university request. After discussion, Mr. Temple moved that the Committee approve each university request as submitted. Mr. Rood seconded the motion. The Committee concurred with a vote of 7-2. Mr. Kuntz and Mr. Tripp voted against the motion.

**6. Concluding Remarks and Adjournment**

Mr. Perez asked Mr. Tim Jones to provide an update to the Committee on Senate Bill 198 that authorizes an additional vendor for the university system's Optional Retirement Plan.

Having no further business, the meeting was adjourned at 9:55 AM.