

MINUTES  
STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
FACILITIES COMMITTEE  
UNIVERSITY OF CENTRAL FLORIDA  
ORLANDO, FLORIDA  
June 21, 2012

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Chairman Dick Beard convened the Board of Governors Facilities Committee meeting at 11:30 a.m., June 21, 2012, at the University of Central Florida. The following members were present: John Temple, Matt Carter, Joseph Caruncho, Tico Perez, Gus Stavros and Rick Yost.

1. Call to Order

Governor Beard called the meeting of the Facilities Committee to order.

2. Approval of Minutes of the Meeting of the Facilities Committee held March 21, 2012

Governor Temple moved that the Committee approve the Minutes of the Meeting of the Facilities Committee held March 21, 2012. Mr. Caruncho seconded the motion, and members of the Committee concurred.

3. A Resolution of the Board of Governors Authorizing the Issuance of Debt by the Florida Atlantic University Financing Corporation to Finance the Construction of a Student Residence Facility on the Boca Raton Campus of Florida Atlantic University.

Mr. Kinsley reviewed Florida Atlantic University's proposal to issue debt to construct a new undergraduate residence hall. He pointed out that a revised resolution and project summary were provided to the committee in the packet and that the revisions were technical in nature. Mr. Kinsley described the three "tiered" approach being taken by the university for housing debt that necessitated the technical corrections to the materials. Vice Chair Temple stated that he supported the project and moved that the Committee approve the request. Mr. Perez seconded the motion. The committee unanimously approved the revised resolution as presented.

4. A Resolution of the Board of Governors Requesting the Division of Bond Finance of the State Board of Administration to issue Revenue Bonds on behalf of the University of Florida to Finance the Expansion of the J. Wayne Reitz Union on the Main Campus of the University of Florida.

Mr. Kinsley presented the University of Florida's request to issue debt for their student union facility. He stated that the project was in compliance with all guidelines and statutes. He highlighted that a statutory exception had been made by the Legislature to accommodate use of a higher percentage of the student fee for the pledge. Governor Perez

moved that the Committee approve the request. The motion was seconded by Governor Carter. The committee unanimously approved the resolution as presented.

5. A Resolution of the Board of Governors Authorizing the Issuance of Bonds by FSU Financial Assistance, Inc. to Finance the Construction of a Multi-Purpose Indoor Athletic Facility and Related Improvements on the Main Campus of Florida State University.

Mr. Kinsley reviewed a proposal from the Florida State University Financial Assistance, Inc to issue debt to finance an indoor athletic facility. He stated the project was in compliance with the debt management guidelines. Mr. Caruncho moved that the Committee approve the request. The motion was seconded by Governor Temple. The committee unanimously approved the resolution.

6. An Amendment to the Agreement between the City of Tallahassee, Leon County, Florida, Florida State University and the Board of Governors related to the Tallahassee-Leon County Civic Center Authority.

Mr. Kinsley reviewed the Amendment related to the Tallahassee-Leon County Civic Center Agreement. He stated that the City of Tallahassee and Leon County no longer wished to be involved in the direct management and liability of the Civic Center. He said that because the Civic Center was vital to FSU, they wished to assume full ownership of the facility, which also included assuming approximately \$4.1M in debt. It is required that the Board of Governors agrees to release the other two parties from the agreement. At some future date the Legislature will be required to officially dissolve the Civic Center Authority. Governor Temple moved approval of the transaction. Governor Perez seconded the motion and all members of the Committee concurred.

7. Facility Task Force Update

President Judy Bense presented an update on the Facility Task Force.

8. Concluding Remarks and Adjournment

There being no further business, the meeting adjourned at 11:50 a.m., June 21, 2012.