



New College
 Florida's Honors College

Celebrating Fifty Years

NEW COLLEGE FOUNDATION, INC.

emailed 9/10/10

September 10, 2010

Mr. John Frady, Senior Budget Analyst
 State University System of Florida Board of Governors
 325 West Gaines Street, Suite 1652
 Tallahassee, FL 32399-0400

Re: New College Foundation License Plate funds spending policy

Dear Mr. Frady:

New College Foundation, Inc. and New College of Florida have set a spending policy for license plate proceeds as follows:

Scholarship funding	50%
Academic Enhancements	40%
Fundraising	10%

Sincerely,

Barbara A. Brosius
 Vice President, Finance

