

May 31, 2011

Mr. Tim Jones
Chief Financial Officer
State University System of Florida
Board of Governors
325 West Gains Street
Tallahassee, Florida 32399

Dear Tim:

Please accept this letter as an official declaration that Florida Gulf Coast University Foundation, Inc. uses one hundred percent of its license plate revenue for scholarships. The Foundation has always used these funds for scholarships and plans to continue this practice.

If you need any additional information, please do not hesitate to contact me directly.

Sincerely,



Steve L. Magiera CPA, MS
Executive Director
Florida Gulf Coast University Foundation, Inc.